

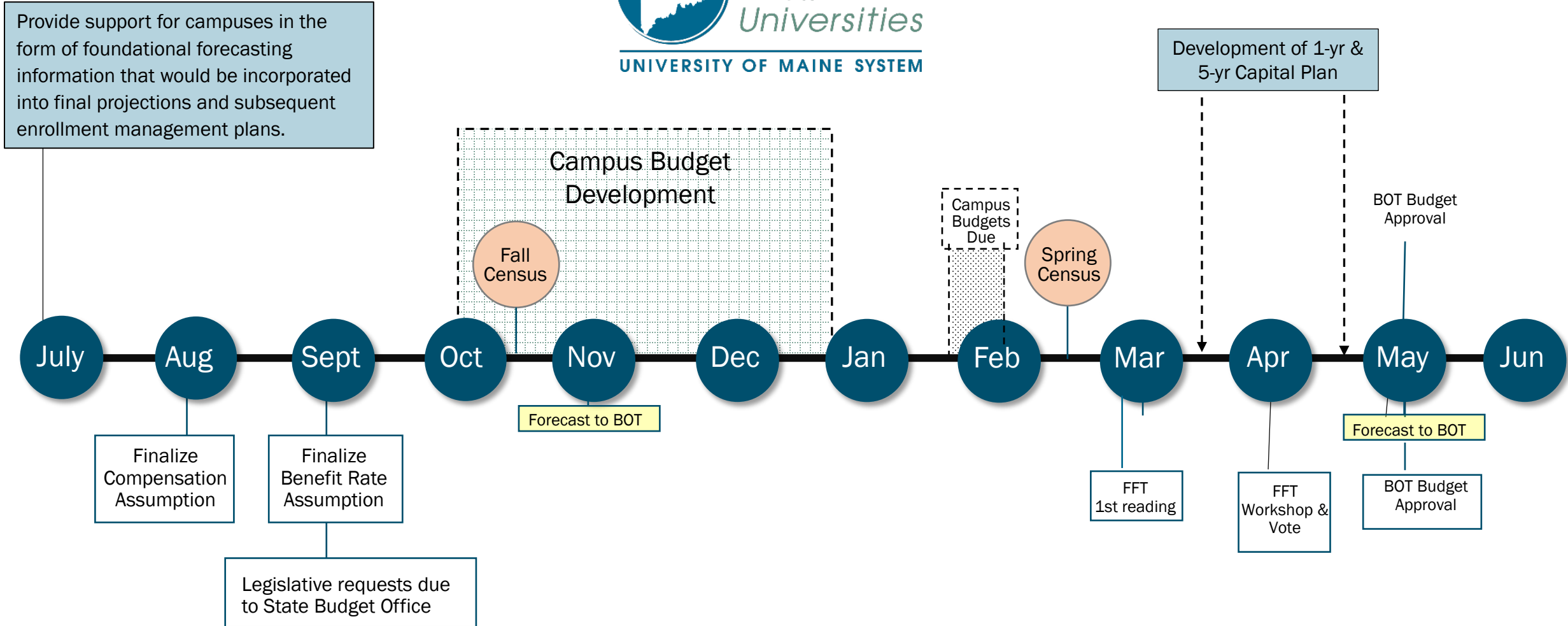


FY26

Operating Budget for Approval

Finance, Facilities, & Technology Committee
April 30, 2025

Unified Budget Timeline



BOT – Board of Trustees
FFT – Finance, Facilities & Technology

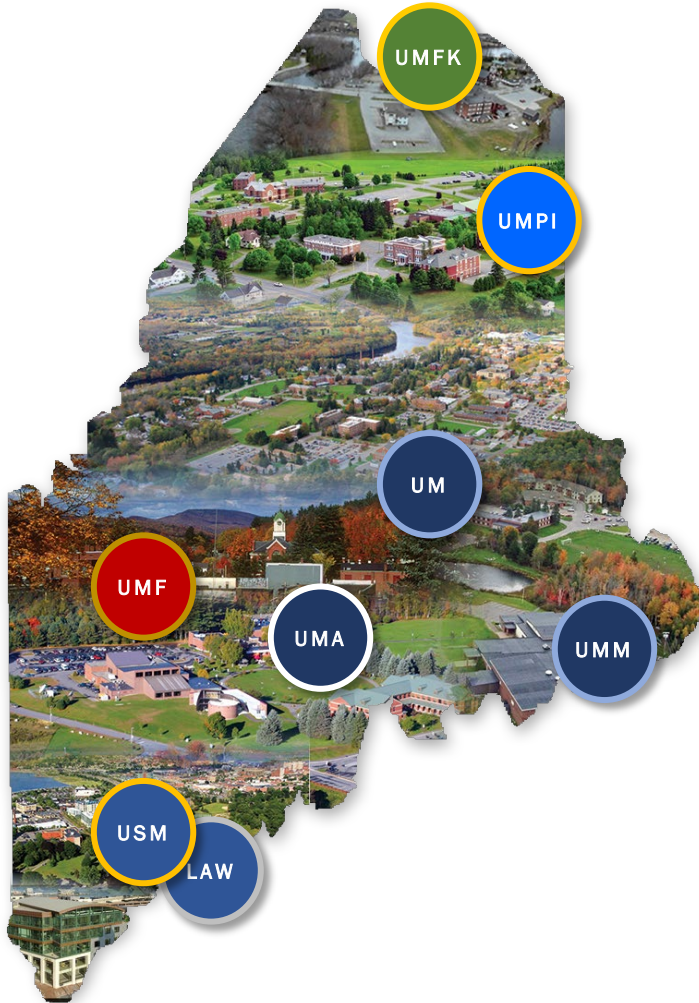
FY26 Budget Pressures

Internal

- Residence Hall Occupancy Rates
- Wage Pressures vs Revenue Increases

External

- State Appropriation – impact of “current services budget”
- Impact of Executive Orders



FY26 Budget Assumptions



Systemwide Budget Assumptions

(used by all campuses)

- In-State, undergraduate tuition rate
- Appropriation
- Compensation & Benefits
- CPI
- Capital Expenditures

Campus-specific budget assumptions

- Enrollment
- Out-of-State tuition rate
- Financial Aid

FY26 Budget Overview

- **Enrollment**

Enrollment budgeting process focuses on realistic trends with increased remote learning including the expansion of YourPace to other campuses.

FY26 budgeted credit hours are 1.6% above FY25 actual hours and 3.6% above FY24 budgeted hours.

- **Appropriation** - Governor's FY26-FY27 proposed biennial budget includes a \$9.58 million (4.0%) base increase in FY26 plus \$4M for Paid Family Medical Leave Act
- **Balanced Budget** - Overall balanced budget that uses no System reserves. Some budgets have a TBD component which will require some additional work – such as UMF.



FY26 Budget Overview

	E&G	Auxiliary	Total	Campus Reserves	Budget Stabilization	Total
UMAINE	(\$2,164,667)	\$251,202	(\$1,913,465)	\$2,164,667	\$0	\$251,202
UMA	265,360	(265,360)	-	-	-	-
UMF	- [*]	-	-	-	-	-
UMFK	801,080	(801,080)	-	-	-	-
UMPI	3,903,076	(967,791)	2,935,285	-	-	2,935,285
USM	(1,034,766)	1,034,766	-	-	-	-
MAINE LAW	-	-	-	-	-	-
Governance/Univ Serv.	(385,108)	-	(385,108)	385,108	-	-
Total	\$1,384,975	(\$748,263)	\$636,712	\$2,549,775	\$0	\$3,186,487




*Actual deficit is (\$653,362) to be monitored and resolve during FY26

** Early College – State Restricted Appropriation carryforward

FY26 Budgeted Attrition

All active positions are budgeted at 100% in "Salaries, Wages & Benefits"

"Attrition" calculation is based on:

-  Known retirements
-  Known vacancies
-  Estimated salary savings based on past experience

(\$ in Millions)

	Salary & Wages Only	Salary & Wages incl. Benefits
UMaine	\$1.00	\$1.49
UMA	1.44	2.14
UMF	0.61	0.91
UMFK	0.37	0.55
UMPI	-	-
USM	2.08	3.09
LAW	0.10	0.15
GUS	0.94	1.4
TOTAL	\$6.54	\$9.73

Budget Stabilization Fund

The Budget Stabilization Fund was created to enable the UMS to smooth the financial impact of adverse markets, economic conditions, and address other financial challenges.

The Fund was established in 2010 and has been built from net investment income that exceeded budget & strategic needs pursuant to the Board of Trustees investment policy.

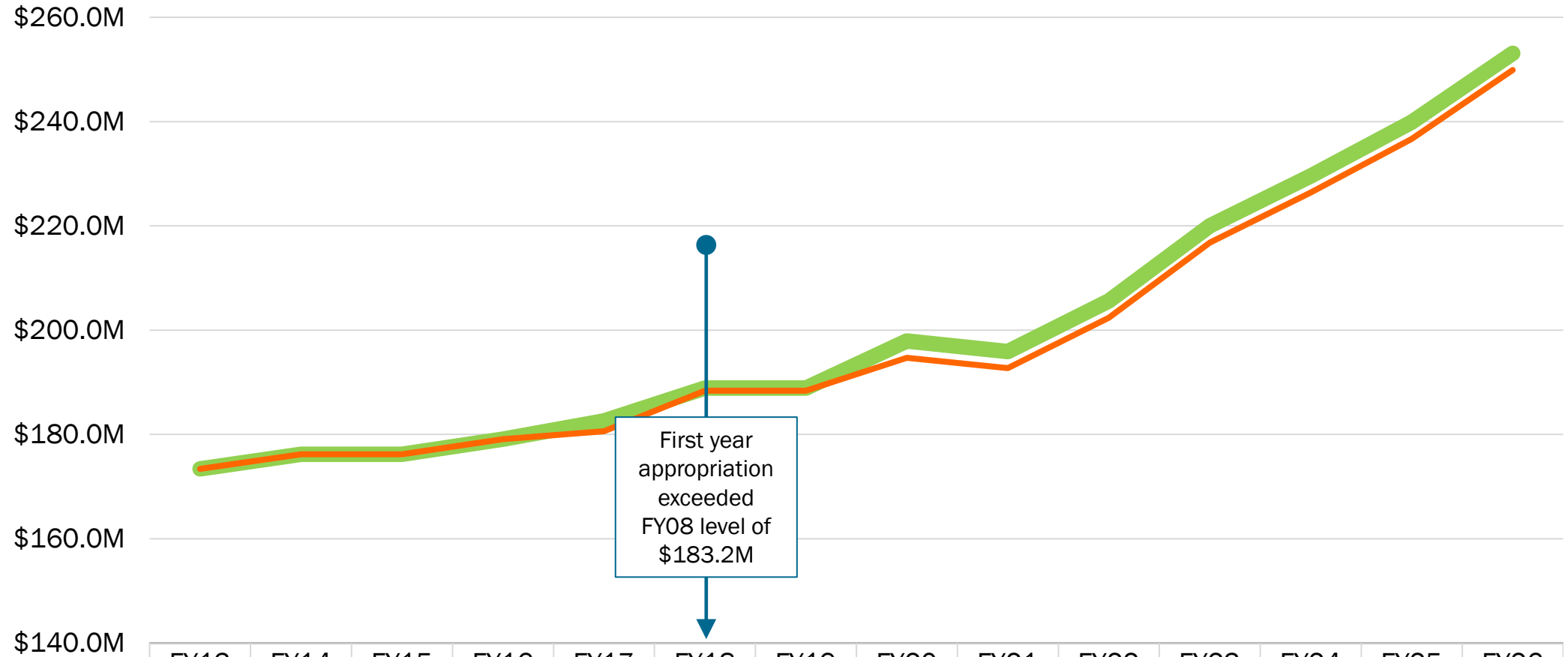
With the approval of the Board, the Treasurer will authorize only the transfer needed to offset a net unrestricted operating loss for each institution at the end of the fiscal year.

Balance 6/30/24	\$9,700,000
-----------------	-------------



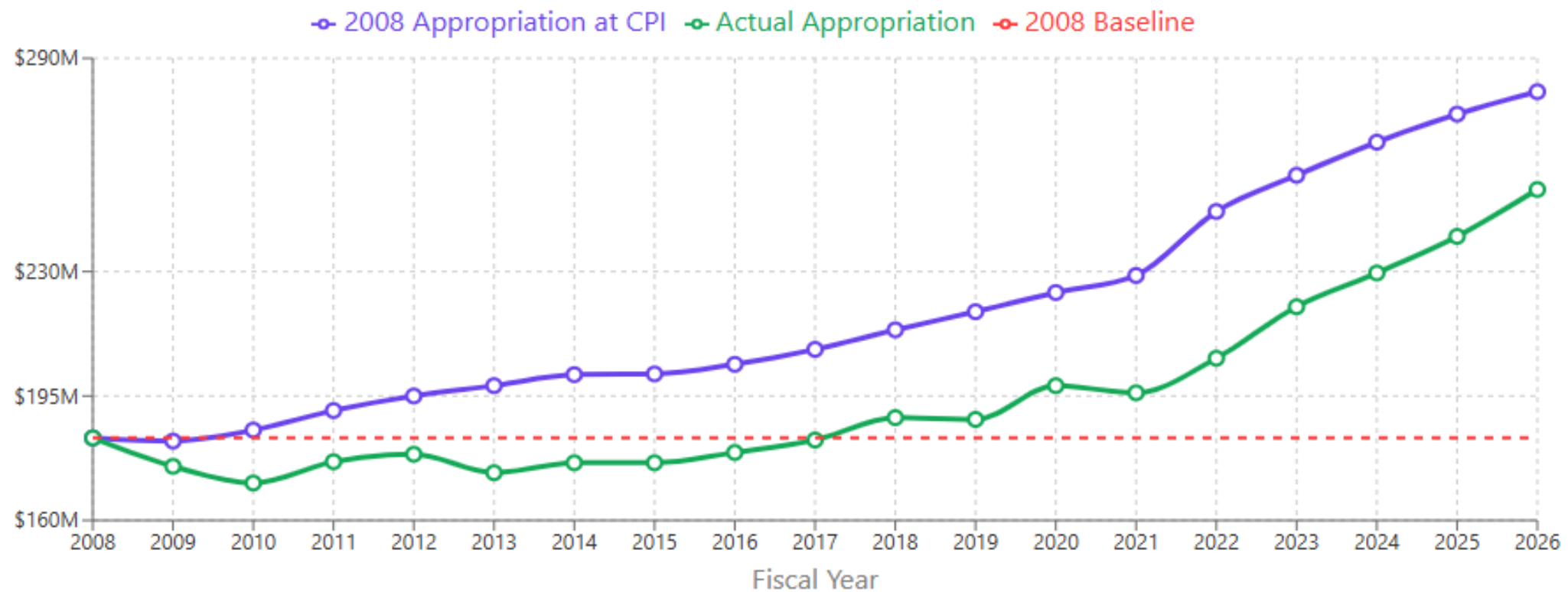
E&G State Appropriation – Governor’s Proposed Budget

(Excludes restricted funds - , i.e. MEIF & Debt Service)



	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Total	173.4	176.2	176.2	179.1	182.6	188.9	188.9	197.9	195.9	205.6	220.0	229.6	239.9	253.1
General Appropriation	173.4	176.2	176.2	179.1	180.6	188.4	188.4	194.7	192.7	202.4	216.8	226.4	236.7	249.9
Early College					2.0	0.5	0.5	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Adult Degree Completion								1.5	1.5	1.5	1.5	1.5	1.5	1.5

2008 Appropriation at CPI vs Actual thru 2026

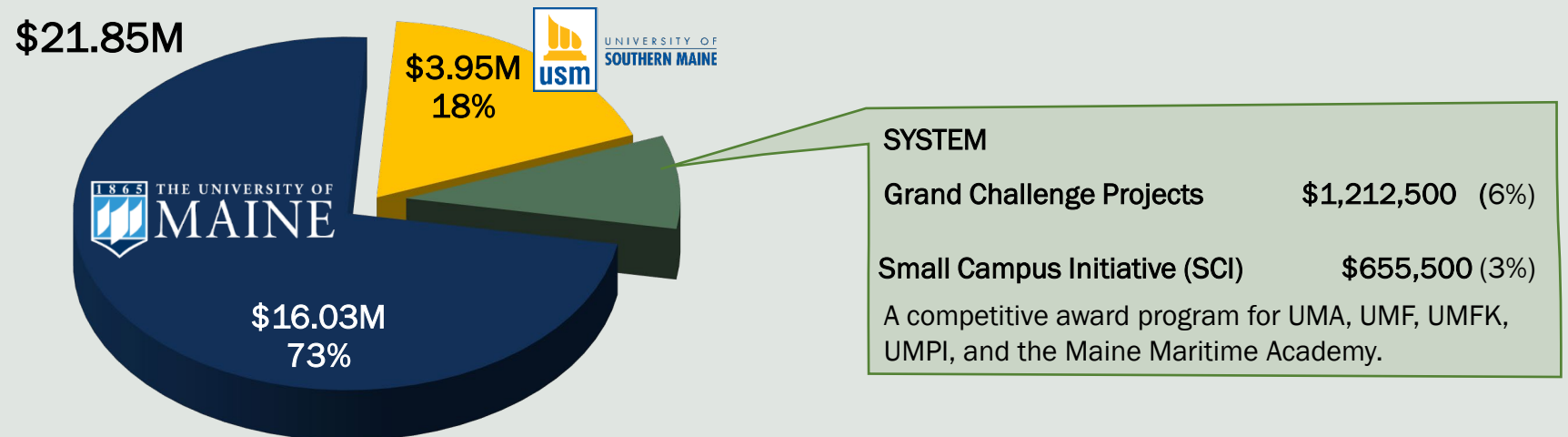


Key Observations:

- Maximum loss: **\$41.4M in 2022**
- Total loss 2009-2026: **\$468.7M**
- Average annual loss: **\$26.0M**
- 2026 gap: **\$27.5M**

Maine Economic Improvement Fund (MEIF)

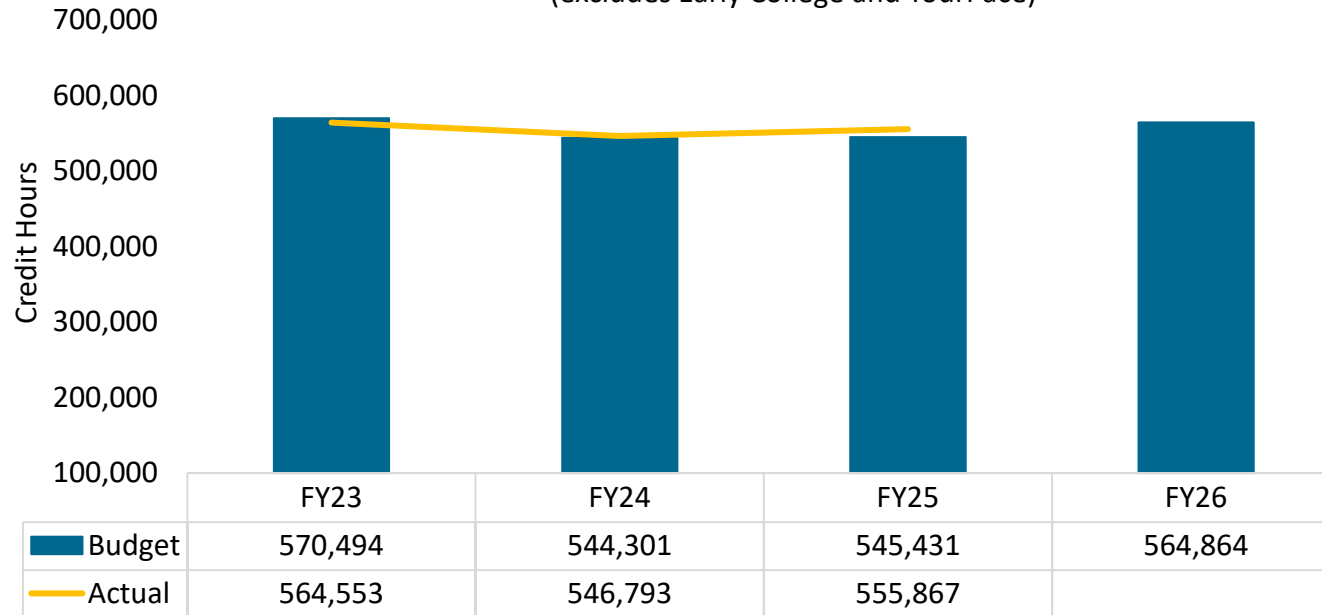
	UMaine	USM	System	Total
Aquaculture & Marine	\$2,709,959	\$875,997		\$3,585,956
Biotechnology	2,287,646	110,186		2,397,832
Composite Materials	1,146,817	193,423		1,340,240
Environmental	1,349,560	138,472		1,488,032
Forestry & Agriculture	2,170,077	319,705		2,489,782
Information Technology	1,967,854	758,411		2,726,265
Precision Manufacturing	2,152,480	200,000		2,352,480
Cross Sector	2,251,207	1,350,206		3,601,413
Small Campus Initiative			\$655,500	655,500
Small Campus Project Support			1,212,500	1,212,500
Total	\$16,035,600	\$3,946,400	\$1,868,000	\$21,850,000



UMS Enrollment

UMS Total Credit Hour Enrollment

(excludes Early College and YourPace)



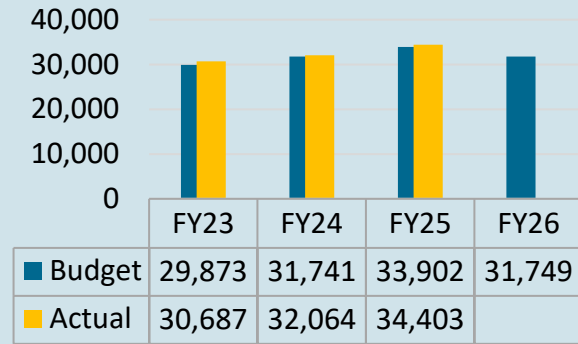
FY26 Enrollment Budget

Budget
3.6%
above
FY25

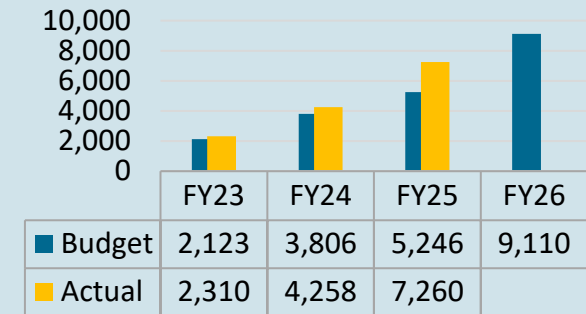
Actual
1.6%
above
FY25



Early College Credits

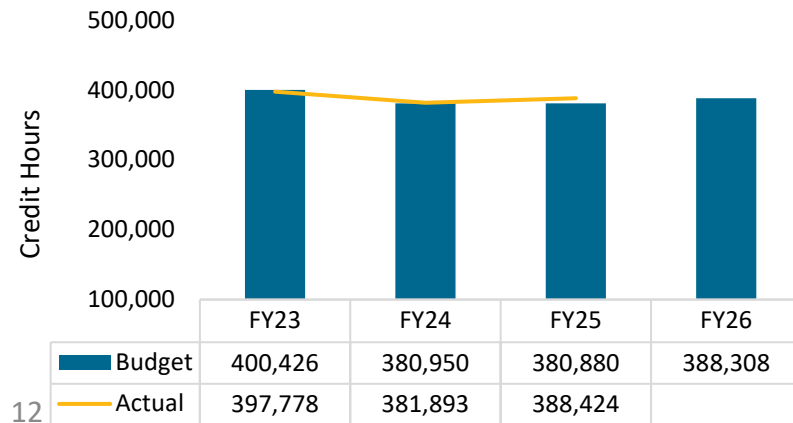


YourPace Subscriptions

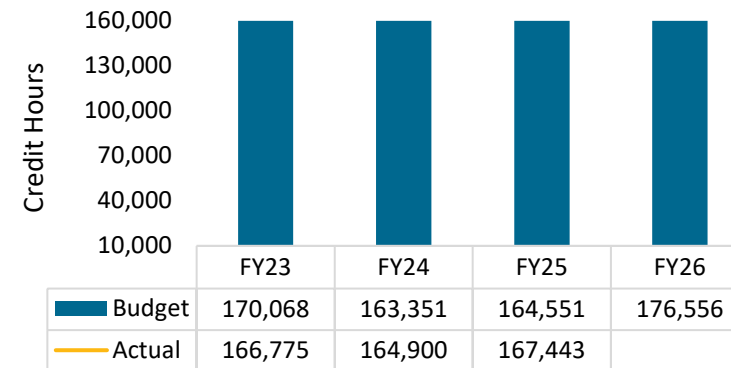


Actuals are at end of term vs. at census due to the timing of session II enrollment

In-State (excludes EC)



Out-of-State

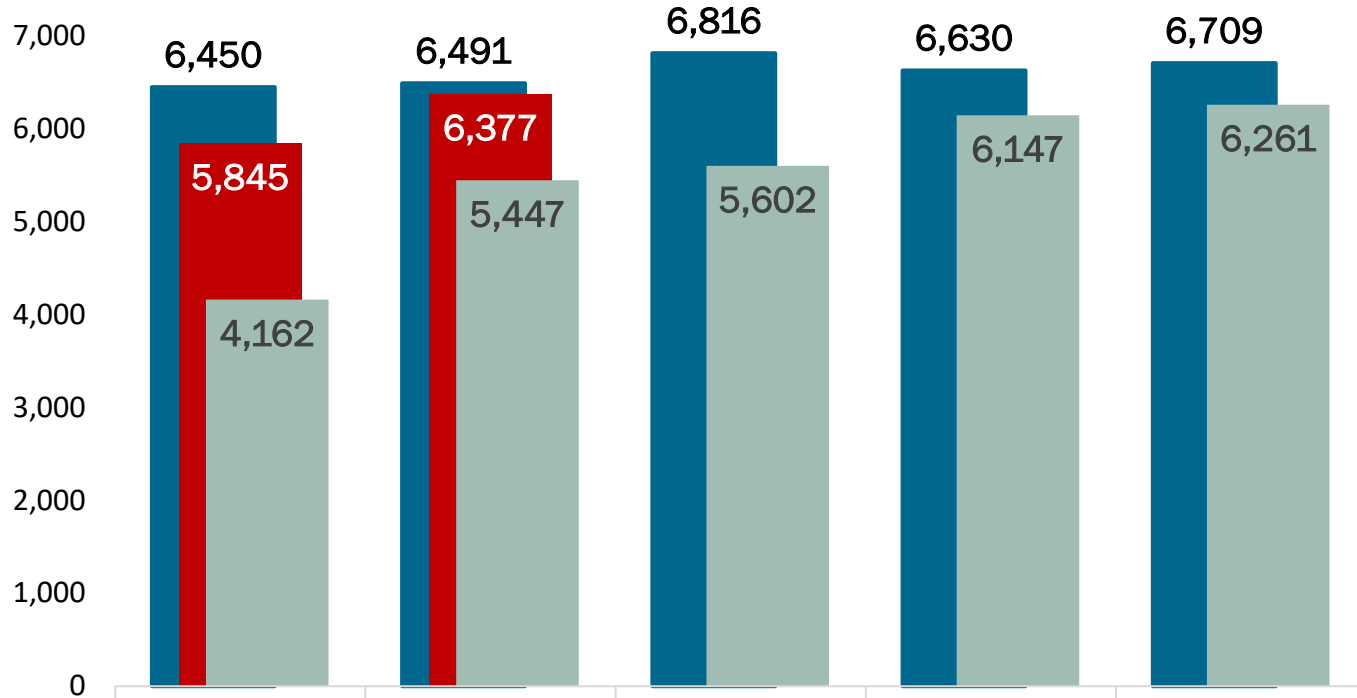


YourPace at UMF, UMFK, and UMPI is a flat rate, subscription-based program and not billed by total credit hours taken.

Residence Hall Occupancy (Annual Average)

UMS Total

■ Capacity
 ■ COVID Capacity
 ■ Residents



Normal Occupancy

65%

84%

82%

93%

93%

COVID Occupancy

70%

71%



FY26 Recommended Tuition Credit Hour Rates

Undergraduate

In-State	FY25	FY26	Increase	
UMaine	\$412	\$424	\$12	2.9%
UMM	\$299	\$308	\$9	3.0%
UMA/UMFK/UMPI	\$260	\$268	\$8	3.1%
UMF/USM	\$306	\$316	\$10	3.3%
Out-of-State	FY25	FY26	Increase	
UMaine	\$1,193	\$1,229	\$36	3.0%
UMM	\$582	\$599	\$17	2.9%
UMA	\$703	\$724	\$21	3.0%
UMF	\$725	\$754	\$29	4.0%
UMFK/UMPI	\$442	\$457	\$15	3.4%
USM	\$901	\$931	\$30	3.3%

Graduate

In-State	FY25	FY26	Increase	
UMaine	\$557	\$573	\$16	2.9%
UMA	\$458	\$472	\$14	3.1%
UMF	\$453	\$471	\$18	4.0%
USM	\$459	\$475	\$16	3.5%
Law-3L Law-2L Law-New	\$796	\$796	\$0	0.0%
	\$820	\$820	\$0	0.0%
		\$870	\$50	6.1%
Out-of-State	FY25	FY26	Increase	
UMaine	\$1,696	\$1,747	\$51	3.0%
UMA	\$605	\$623	\$18	3.0%
UMF	\$453	\$471	\$18	4.0%
USM	\$1,390	\$1,435	\$45	3.2%
Maine Law	\$1,200	\$1,272	\$72	6.0%

Special/Differential Tuition Rates

Campus	Program/Modality		FY25	FY26	Unit	Increases	
			Rate	Rate		\$	%
UMaine	MBS Business School	Graduate program	750	750	CH	0	0.0
	Res'd Online		400	424	CH	24	6.0
	NR Online (e-rate)		500	515	CH	15	3.0
	Graduate (Grad Asst)		557	573	CH	16	2.9
	Graduate On line	MBA	750	750	CH	0	0.0
		ENGINEERING	732	750	CH	18	2.5
		EDUCATION	567	584	CH	17	3.0
		ALL OTHER	608	626	CH	18	3.0
	Undergrad Diff Tuition* <i>*Charged only to courses in the major.</i>	BUSINESS	48	48	CH	0	0.0
		ENGINEERING	48	48	CH	0	0.0
		NURSING	50	50	CH	0	0.0
	Grad Differential Tuition	ENGINEERING	335	345	Semester	10	3.0
		NURSING	397	409	Semester	12	3.0
UMA	Undergrad Diff Tuition	Dental Health (DEH)	800	0	CH	(800)	(100)
		Dental Assisting (DEA)	150	0	CH	(150)	(100)
		Expanded Function Dental	150	0	CH	(150)	(100)
		Computer Info Systems (CIS)	25	0	CH	(25)	(100)
		Data Science (DSC)	25	0	CH	(25)	(100)
		Cybersecurity (CYB)	55	0	CH	(55)	(100)
		Information Systems (ISS)	55	0	CH	(55)	(100)
		Architecture (ARC)	210	0	CH	(210)	(100)
		Non Res'd UG On Line	390	469	CH	79	20.3

Special/Differential Tuition Rates

Campus	Program/Modality		FY25	FY26	Unit	Increases	
			Rate	Rate		\$	%
UMF	YourPace	UG	0	1,800	Session	1,800	-
		GRAD	0	2,450	Session	2,450	-
UMFK	Undergrad-Flat Rate	RN_BSN	318	328	CH-no fees	10	3.1
	Graduate Online-Flat Rate	MSN and DNP	500	500	CH-no fees	0	0.0
	YourPace	UG	0	1,700	Session	1,700	-
UMPI	YourPace	UG	1,700	1,800	Session	100	5.9
		GRAD	2,350	2,450	Session	100	4.3
USM	Non Res'd UG On Line		343	355	CH	12	3.5
	NR GR e-rate		509	526	CH	17	3.3
	Differential 2	UG In-State/Canadian	325	336	CH	11	3.4
	Differential 2	UG NEHBE	569	588	CH	19	3.3
	Differential 2	UG Out of State	956	988	CH	32	3.3
	Differential 3	UG In-State/Canadian	343	355	CH	12	3.5
	Differential 3	UG NEHBE	600	620	CH	20	3.3
	Differential 3	UG Out of State	1,010	1,043	CH	33	3.3
	Differential 2	G In-State/Canadian	486	503	CH	17	3.5
	Differential 2	G NEHBE	851	879	CH	28	3.3
	Differential 2	G Out of State	1,474	1,522	CH	48	3.3
	Differential 3	G In-State/Canadian	515	532	CH	17	3.3
	Differential 3	G NEHBE	901	931	CH	30	3.3
	Differential 3	G Out of State	1,557	1,608	CH	51	3.3

Annual Mandatory Fees

		FY25	FY26	Increase \$
Undergraduate				
UM	Student Activity	\$156	\$200	
	Infrastructure & Technology Fee	810	840	
	Total	\$966	\$1,040	74
UMM	Student Activity	\$270	\$270	
	Infrastructure & Technology Fee	810	840	
	Total	\$1,080	\$1,110	30
UMA	¹ Academic Support Fee	\$0	\$1,590	
	Student Activity	\$68	\$68	
	Unified Fee	1,020	0	
	Total	\$1,088	\$1,658	570
UMF	Academic Support Fee	\$762	\$785	
	Student Activity	160	160	
	Student Support Fee	906	933	
	Technology Fee	300	300	
	Total	\$2,128	\$2,178	50
UMFK	Student Activity	\$225	\$225	
	Technology Fee	360	390	
	Unified Fee	1,020	1,050	
	Total	\$1,605	\$1,665	60
UMPI	Student Activity	\$176	\$180	
	Student Athletic Fee	45	48	
	Technology Fee	360	390	
	Unified Fee - Campus	1,020	1,050	
	Total	\$1,601	\$1,668	67
USM	Comprehensive Fee	\$2,490	\$2,670	
	Student Activity	150	180	
	Technology Fee	360	390	
	Total	\$3,000	\$3,240	240
Average		\$1,638	\$1,794	156

		FY25	FY26	Increase \$
Graduate				
UM	Infrastructure & Technology Fee	\$486	\$504	
	Student Activity	150	150	
	Total	\$636	\$654	18
UMA	¹ Academic Support Fee	\$0	\$954	
	Student Activity	41	41	
	Unified Fee	612	0	
	Total	\$653	\$995	342
UMF	Technology Fee	\$180	\$180	
	Academic Support Fee	388	400	
	Total	\$568	\$580	12
USM	Comprehensive Fee	\$1,494	\$1,602	
	Technology Fee	162	180	
	Total	\$1,656	\$1,782	126
Average		\$878	\$1,003	125
Law	Academic Bar & Success Fee	\$0	\$700	
	Comprehensive Fee	1,800	1,800	
	Student Activity	150	150	
	Technology Fee	210	210	
Average		\$2,160	\$2,860	700

¹ The new UMA Academic Support Fee is also offset by the elimination of the non-mandatory online course fee of \$12/CH.

FY26 Recommended Room & Board Rates

Room & Board rates shown are based on the room types & meal plans with the greatest projected number of students.



UMaine	FY25	FY26	Increase	%
Room	\$6,670	\$6,954	\$284	
Total	\$13,160	\$13,814	\$654	5.0%

UMM	FY25	FY26	Increase	%
Room	\$4,890	\$5,134	\$244	
Board	\$6,258	\$6,524	\$266	
Total	\$11,148	\$11,658	\$510	4.6%

UMA	FY25	FY26	Increase	%
Room	\$8,152	\$8,478	\$326	
Board	\$2,814	\$3,050	\$236	
Total	\$8,803	\$11,528	\$562	6.4%

UMF	FY25	FY26	Increase	%
Room	\$5,722	\$6,008	\$286	
Board	\$5,588	\$5,867	\$279	
Total	\$12,678	\$11,875	\$565	4.5%

UMFK	FY25	FY26	Increase	%
Room	\$5,140	\$5,300	\$160	
Board	\$4,450	\$4,650	\$200	
Total	\$9,590	\$9,950	\$360	3.8%

UMPI	FY25	FY26	Increase	%
Room	\$5,460	\$5,610	\$150	
Board	\$5,250	\$5,515	\$265	
Total	\$10,710	\$11,125	\$415	3.9%

USM	FY25	FY26	Increase	%
Room	\$6,380	\$6,700	\$320	
Board	\$5,741	\$6,030	\$289	
Total	\$12,121	\$12,730	\$609	5.0%

Annual Comprehensive Student Charges

(Includes Tuition, Mandatory Fees, Room & Board)

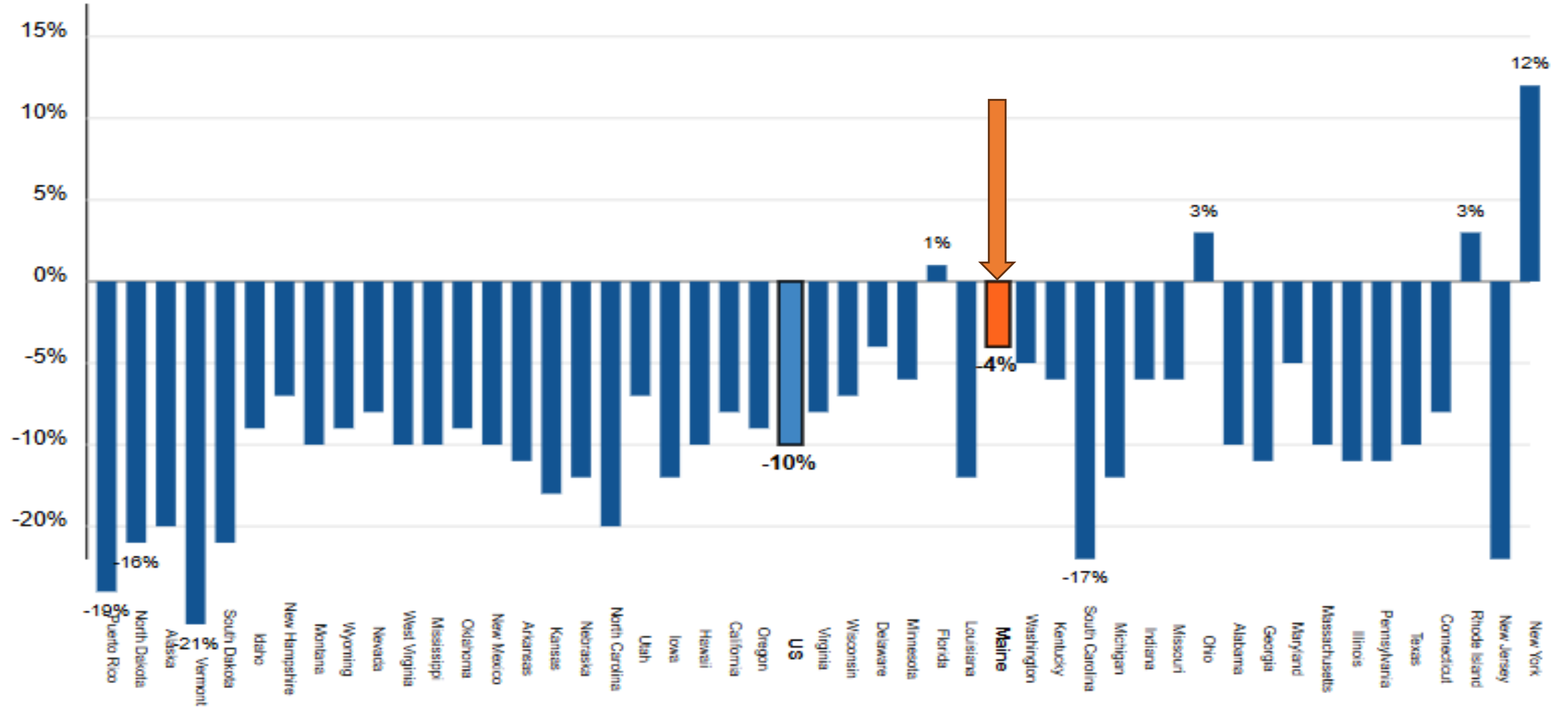
UNDERGRADUATE

<u>In-State & Canadian</u>	<u>FY25</u>	<u>FY26</u>	<u>Increase</u>	
	<u>Rate</u>	<u>Rate</u>	<u>\$</u>	<u>%</u>
UM	\$26,486	\$27,574	1,088	4.1
UMM	21,198	22,008	810	3.8
UMA	17,691	21,226	3,535	20.0
UMF	22,618	23,533	915	4.0
UMFK	18,995	19,655	660	3.5
UMPI	20,066	20,833	767	3.8
USM	24,211	25,450	1,239	5.1
Average	22,200	22,944	744	3.4
<u>Out-of-State</u>				
UM	\$49,916	\$51,724	1,808	3.6
UMM	29,688	30,738	1,050	3.5
UMA	30,981	34,906	3,925	12.7
UMF	35,188	36,673	1,485	4.2
UMFK	24,455	25,325	870	3.6
UMPI	25,526	26,503	977	3.8
USM	42,061	43,900	1,839	4.4
Average	34,564	35,729	1,165	3.4
<u>NEBHE</u>				
UM	\$35,756	\$37,114	1,358	3.8
UMM	27,918	28,938	1,020	3.7
UMA	23,151	27,256	4,105	17.7
UMF	29,518	30,643	1,125	3.8
UMFK	24,455	25,295	840	3.4
UMPI	25,526	26,473	947	3.7
USM	31,111	32,560	1,449	4.7
Average	28,796	29,802	1,006	3.5

GRADUATE

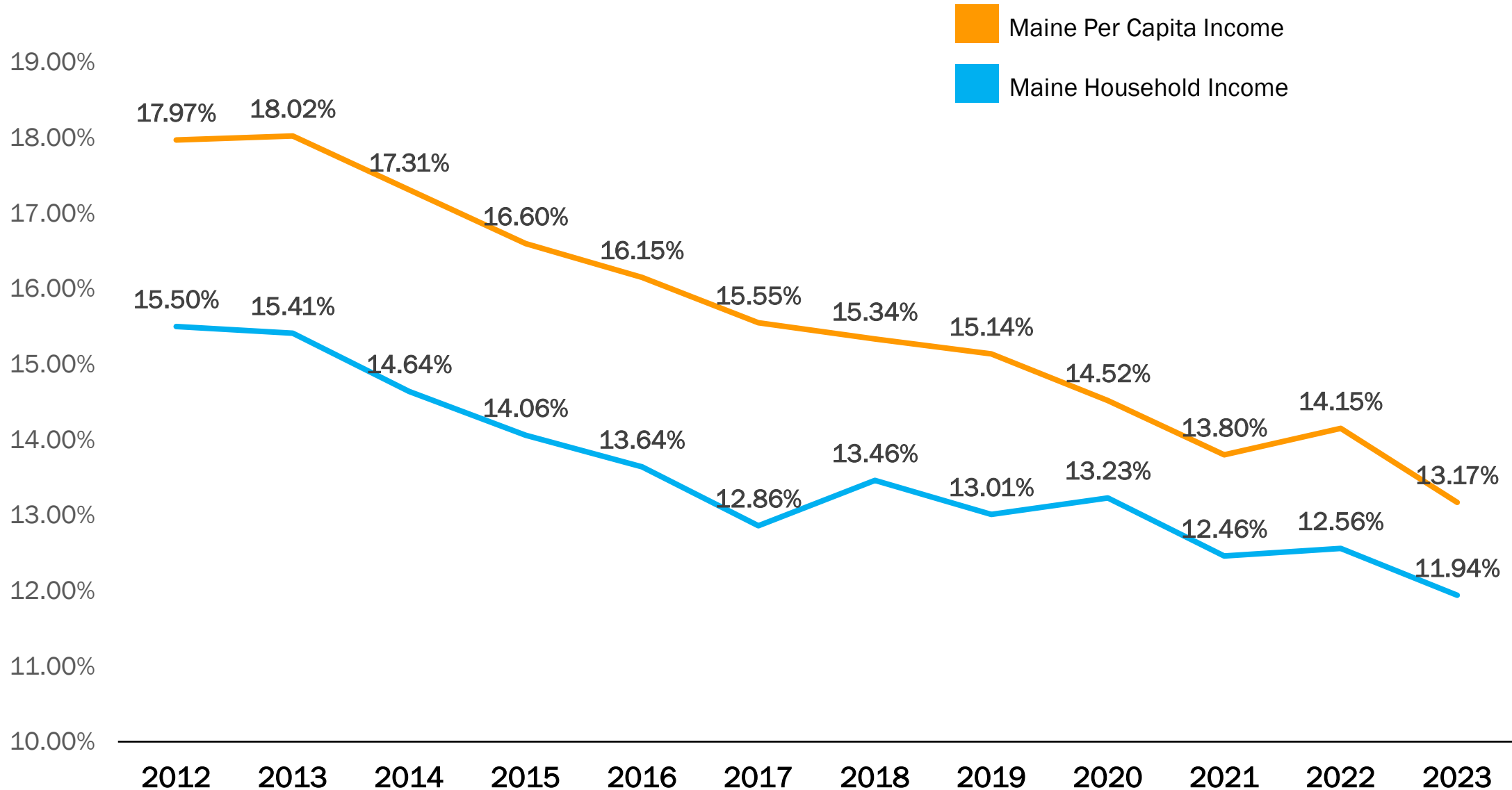
<u>In-State & Canadian</u>	<u>FY25</u>	<u>FY26</u>	<u>Increase</u>	
	<u>Rate</u>	<u>Rate</u>	<u>\$</u>	<u>%</u>
UM	\$23,822	\$24,782	960	4.0
UMA	17,700	21,019	3,319	18.8
UMF	20,032	20,933	901	4.5
USM	22,039	23,062	1,023	4.6
Average	22,203	22,769	566	2.5
<u>Out-of-State</u>				
UM	\$44,324	\$45,914	1,590	3.6
UMA	20,346	23,737	3,391	16.7
UMF	20,032	20,933	901	4.5
USM	38,797	40,342	1,545	4.0
Average	32,179	33,051	872	2.7
<u>NEBHE</u>				
UM	\$31,346	\$32,522	1,176	3.8
UMA	23,478	27,391	3,913	16.7
USM	27,817	29,056	1,239	4.5
Average	28,827	30,238	1,411	4.9
<u>LAW</u>				
In-State/Canadian - Cont. 3	\$38,161	\$39,470	1,309	3.4
In-State/Canadian - Cont. 2	38,881	40,190	1,309	3.4
In-State/Canadian New		41,690	2,809	7.2
Out-of-State	50,281	53,750	3,469	6.9
NEBHE	45,931	47,240	1,309	2.8

5-Year % Change in Average In-State Tuition & Fees by State



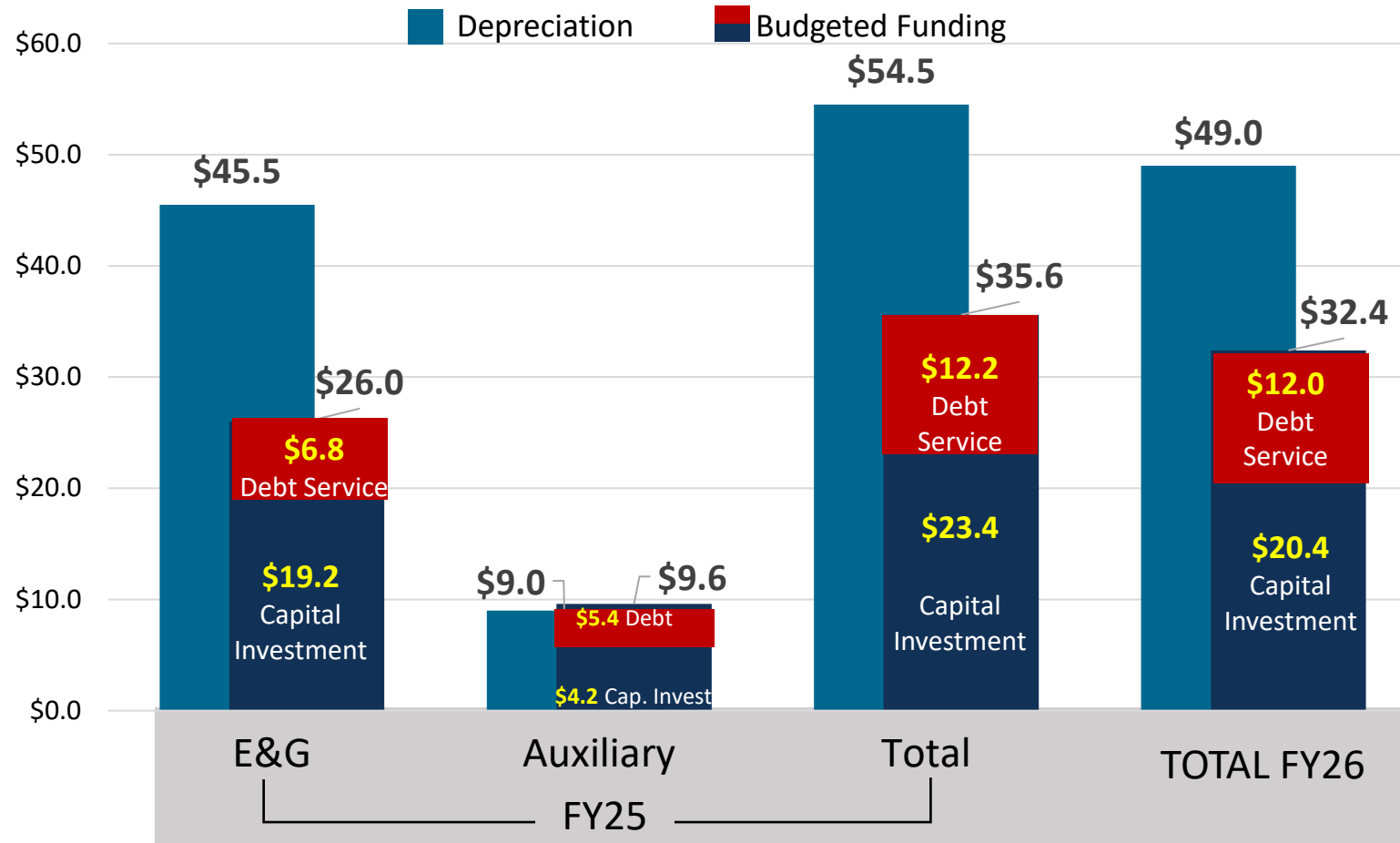
SOURCE: College Board, Annual Survey of Colleges; NCES, IPEDS Fall Enrollment data.

UMS In-State Tuition as a Percentage



Funding Depreciation

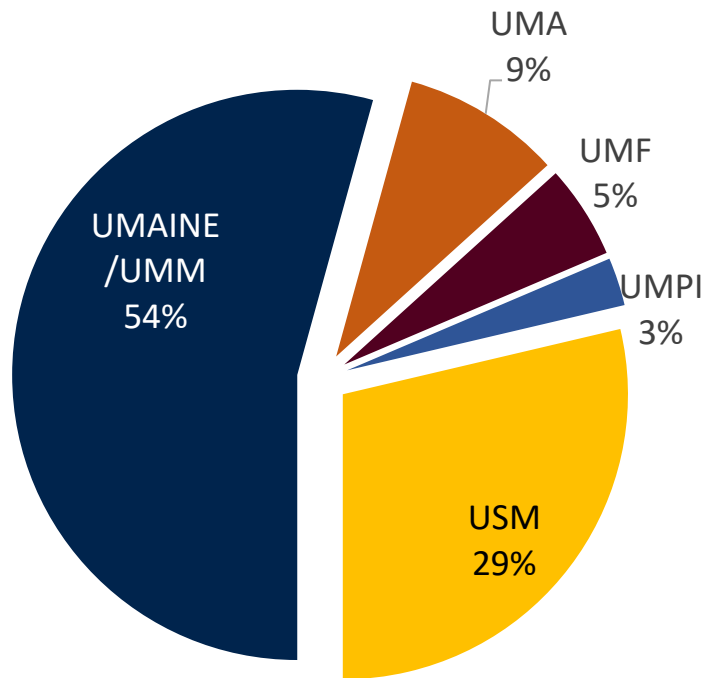
Funding Depreciation by Fund (\$ in millions)



- Total investment increase is \$3.2M or 9.8%
- Depreciation expense increased by \$5.5M
- E&G and Auxiliary budgeted capital investment = \$23.4M – an increase of \$3.0M
- 65% of the total depreciation expense is funded in the FY26 budget – down 1% from the FY25 budget.

Capital Investments

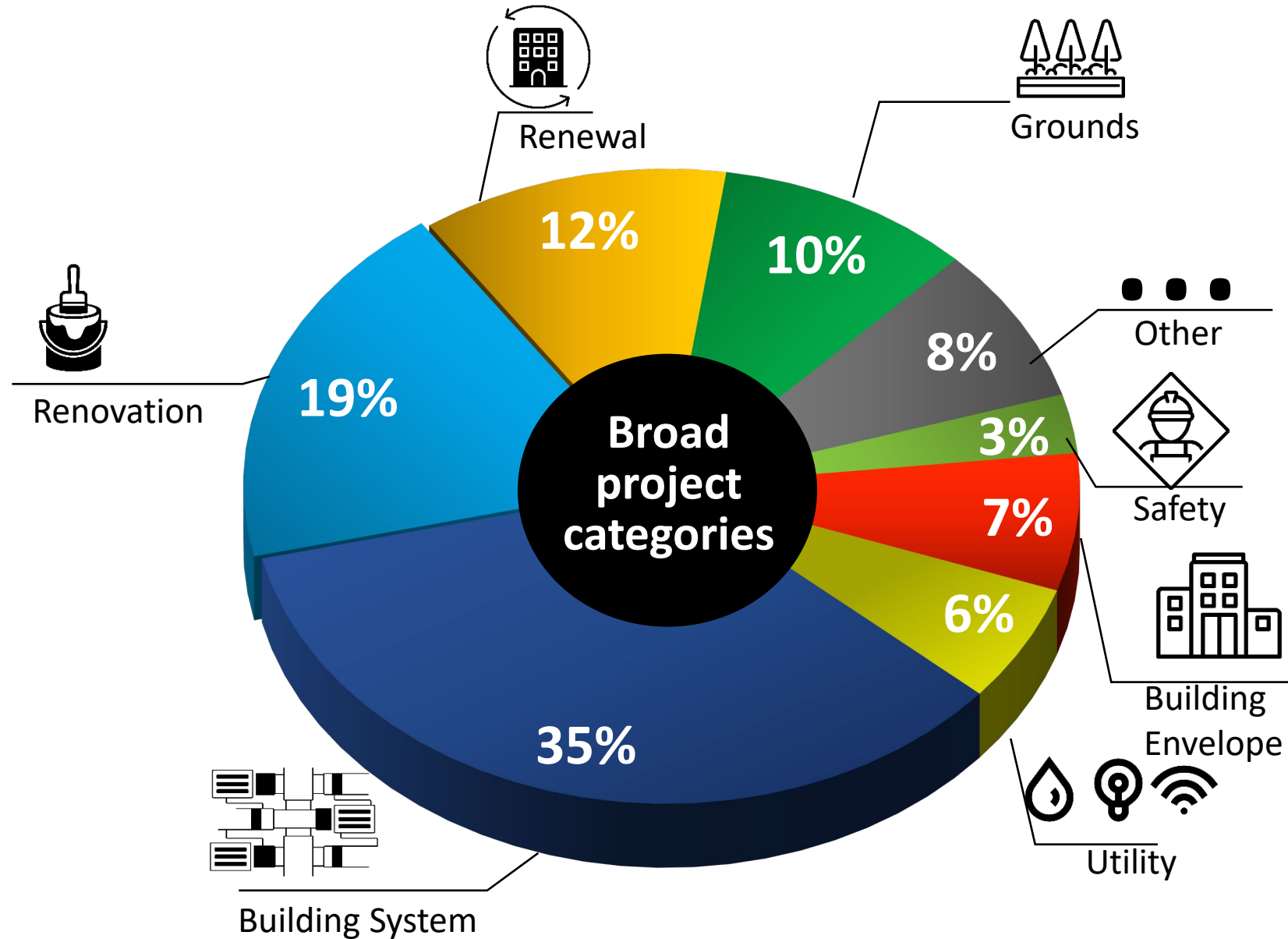
TOTAL % INVESTMENT



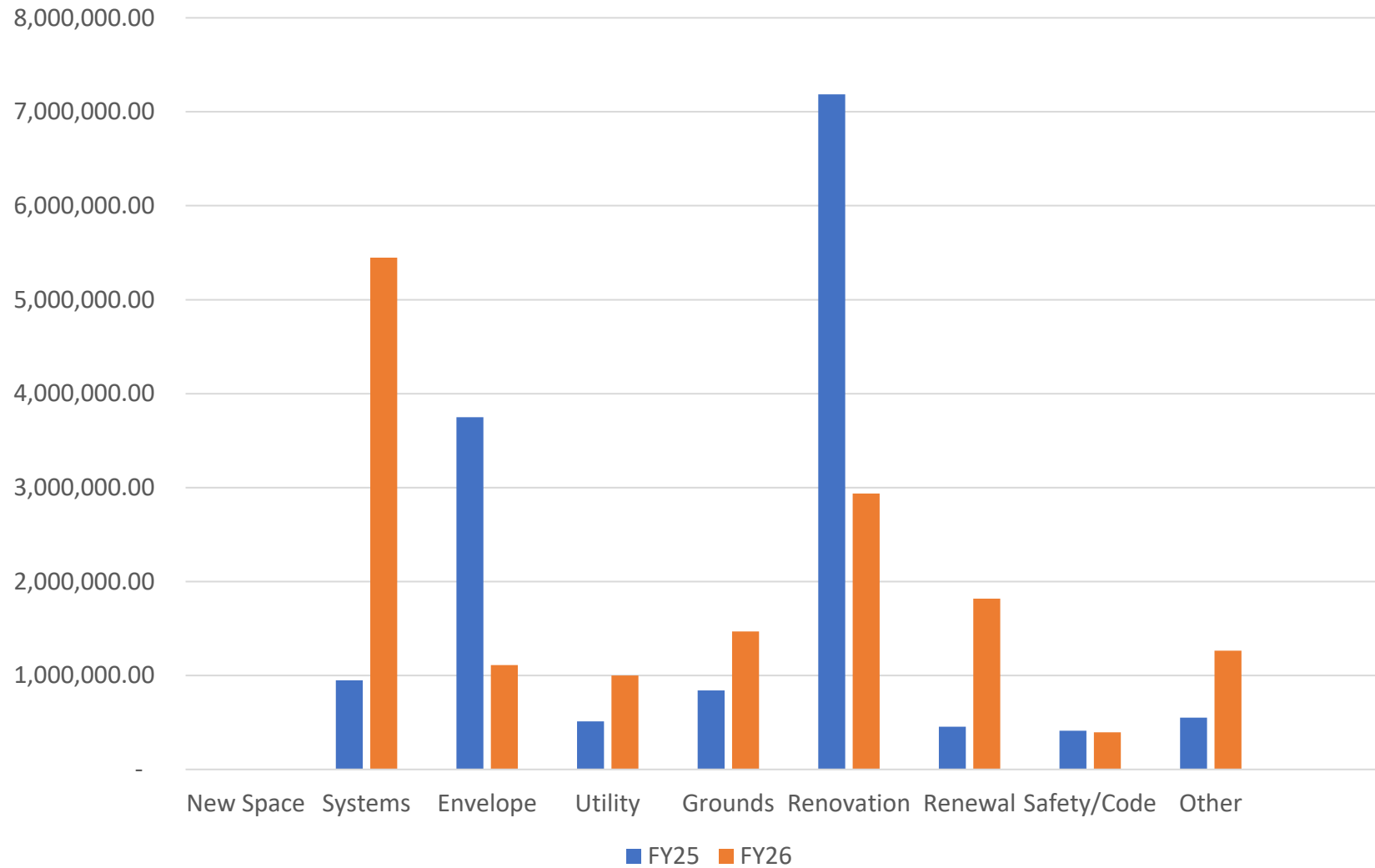
Campus	Facilities & Infrastructure	Equipment & Vehicles	Capital Reserve Deposits (utilized in FY26 or after)	TOTAL INVESTMENT
UMAINE/UMM	8,439,899	\$ 941,973	\$ 1,000,000	\$ 10,381,872
UMA	1,400,724	132,102	-	1,532,826
UMF	713,291	115,000	31,446	859,737
UMFK	-	11,000	-	11,000
UMPI	423,963	350,119	-	774,082
USM	4,458,910	32,000	750,000	5,240,910
Campus Cap Projects	\$ 15,436,787	\$ 1,582,194	\$ 1,781,446	\$ 18,800,427
US-IT		967,300	2,764,824	3,732,124
TOTAL	\$ 15,436,787	\$ 2,549,494	\$ 4,546,270	\$ 22,532,551

Operating Funds support of the Capital Plan

- FY26 E&G and AUX of \$15.4M
 - 6% of total FY26 Capital Plan

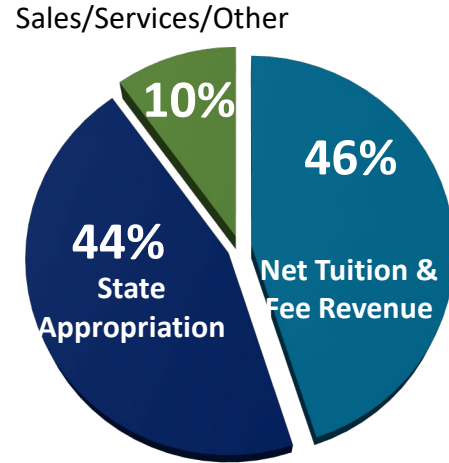


FY25 to FY26 E&G and Aux planned spending by category

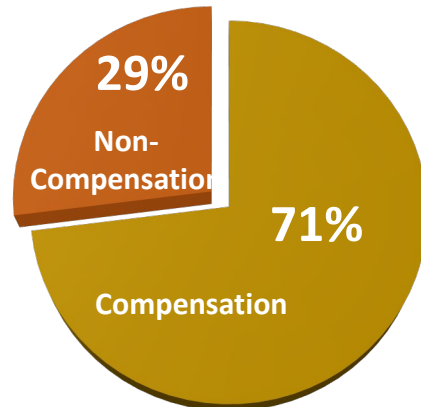


FY26 Proposed Budget: E&G

FY26 Revenue



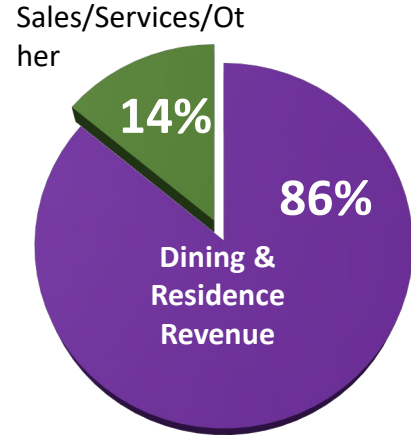
FY26 Expense



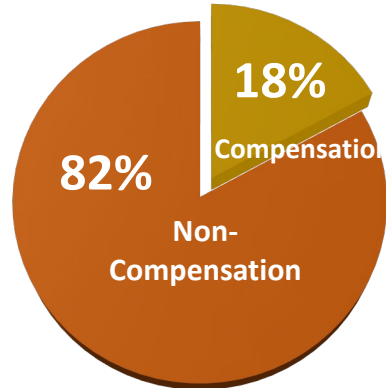
	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues	Tuition & Fee Revenue	\$ 334,219,551	\$ 356,003,809	\$ 21,784,258 6.5%
	Tuition Waivers/Scholarships	(89,043,571)	(92,798,059)	(3,754,488) 4.2%
	Net Student Charges Revenue	245,175,980	263,205,750	18,029,770 7.4%
	State Appropriation	239,938,728	252,860,973	12,922,245 5.4%
	Indirect Cost Recovery	27,009,985	30,424,385	3,414,400 12.6%
	Investment Income/Gifts	4,435,894	5,186,555	750,661 16.9%
	Sales/Services/Auxiliary	23,033,703	23,070,295	36,592 0.2%
	Total Revenue	539,594,290	574,747,958	35,153,668 6.5%
Expenses	Compensation (net of attrition)	393,666,003	419,817,743	26,151,740 6.6%
	Fuel & Electricity	17,770,621	16,441,161	(1,329,460) -7.5%
	Supplies & Services	46,378,192	43,583,692	(2,794,500) -6.0%
	Shared Services	394,655	(446,446)	(841,101) -213.1%
	Travel	8,189,856	8,583,591	393,735 4.8%
	Memberships/ Contributions	1,187,382	1,329,695	142,313 12.0%
	Maintenance & Alterations	12,640,234	10,267,694	(2,372,540) -18.8%
	Interest	2,008,768	2,985,960	977,192 48.6%
	Depreciation	40,368,162	45,526,088	5,157,926 12.8%
	Other Expenses	11,145,989	19,540,368	8,394,379 75.3%
	Unassigned Budget	1,049,360	1,378,632	329,272 31.4%
	Transfers to/(from) MAFES/CES	11,514,724	11,799,878	285,154 2.5%
	Transfers to/(from) MEIF	5,381,481	2,284,361	(3,097,120) -57.6%
	Transfers - Other	5,271,765	9,793,295	4,521,530 85.8%
	Total Expenses & Transfers	556,967,192	592,885,712	35,918,520 6.4%
	Operating Increase (Decrease)	\$ (17,372,902)	\$ (18,137,754)	\$ (764,852) 4.4%
Modified Cash Flow	Operating Increase (Decrease)	\$ (17,372,902)	\$ (18,137,754)	\$ (764,852) 4.4%
	Add Back Depreciation	40,368,162	45,526,088	5,157,926 12.8%
	Less Capital Expenditures	(14,978,666)	(15,671,696)	(693,030) 4.6%
	Less Capital Reserve Funding	(2,628,203)	(3,514,824)	(886,621) 33.7%
	Less Debt Service Principal	(6,823,442)	(6,816,839)	6,603 -0.1%
	Net Change Before Other Adjustment:	(1,435,051)	1,384,975	2,820,026
	Other Transfers from/(to) Reserves	5,357,974	2,549,775	(2,808,199)
	Net Change in Cash & Rsrv Transfers	\$ 3,922,923	\$ 3,934,750	\$ 11,827

FY26 Proposed Budget: Auxiliary

FY26 Revenue



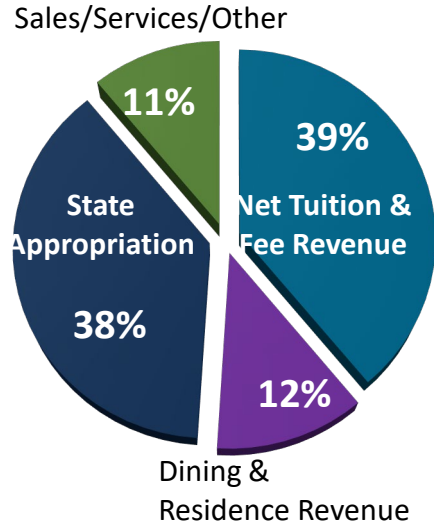
FY26 Expense



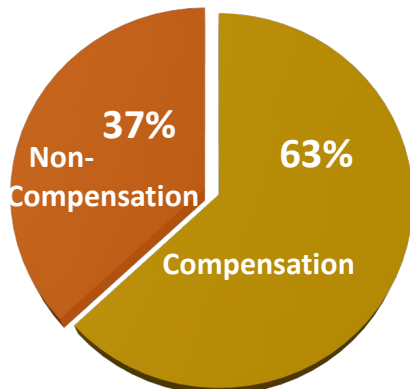
	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues				
Tuition & Fee Revenue	\$ 1,050,000	\$ 1,050,000	\$ -	0.0%
Dining Revenue	32,483,884	36,434,750	3,950,866	12.2%
Residence Revenue	46,670,094	48,999,975	2,329,881	5.0%
Tuition Waivers/Scholarships	(2,937,004)	(3,085,348)	(148,344)	5.1%
Net Student Charges Revenue	77,266,974	83,399,377	6,132,403	7.9%
Sales/Services/Auxiliary	12,752,133	12,503,009	(249,124)	-2.0%
Total Revenue	90,019,107	95,902,386	5,883,279	6.5%
Expenses				
Compensation (net of attrition)	15,826,860	16,880,653	1,053,793	6.7%
Fuel & Electricity	8,381,183	9,398,863	1,017,680	12.1%
Supplies & Services	35,461,136	37,519,662	2,058,526	5.8%
Shared Services	69,332	69,332	-	0.0%
Travel	61,559	67,059	5,500	8.9%
Memberships/ Contributions	12,244	12,145	(99)	-0.8%
Maintenance & Alterations	4,188,029	4,604,031	416,002	9.9%
Interest	6,443,538	6,289,121	(154,417)	-2.4%
Depreciation	8,680,706	8,950,524	269,818	3.1%
Other Expenses	7,421,428	7,587,641	166,213	2.2%
Unassigned Budget	118,197	118,197	-	0.0%
Transfers - Other	5,078,495	4,473,936	(604,559)	-11.9%
Total Expenses & Transfers	91,742,707	95,971,164	4,228,457	4.6%
Operating Increase (Decrease)	\$ (1,723,600)	\$ (68,778)	\$ 1,654,822	-96.0%
Modified Cash Flow				
Add Back Depreciation	8,680,706	8,950,524	269,818	3.1%
Less Capital Expenditures	(2,752,927)	(3,164,585)	(411,658)	15.0%
Less Capital Reserve Funding	(29,949)	(1,031,446)	(1,001,497)	3344.0%
Less Debt Service Principal	(5,243,091)	(5,433,978)	(190,887)	3.6%
Net Change Before Other Trans	(1,068,861)	(748,263)	320,598	
Net Chng- Cash & Resrv Transfers	\$ (1,068,861)	\$ (748,263)	\$ 320,598	

FY26 Proposed Budget: E&G and Auxiliary

FY26 Revenue



FY26 Expense



	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues	Tuition & Fee Revenue	\$ 335,269,551	\$ 357,053,809	\$ 21,784,258 6.5%
	Dining Revenue	32,483,884	36,434,750	3,950,866 12.2%
	Residence Revenue	46,670,094	48,999,975	2,329,881 5.0%
	Tuition Waivers/Scholarships	(91,980,575)	(95,883,407)	(3,902,832) 4.2%
	Net Student Charges Revenue	322,442,954	346,605,127	24,162,173 7.5%
	State Appropriation	239,938,728	252,860,973	12,922,245 5.4%
	Indirect Cost Recovery	27,009,985	30,424,385	3,414,400 12.6%
	Investment Income/Gifts	4,435,894	5,186,555	750,661 16.9%
	Sales/Services/Auxiliary	35,785,836	35,573,304	(212,532) -0.6%
	Total Revenue	629,613,397	670,650,344	41,036,947 6.5%
Expenses	Compensation (net of attrition)	409,492,863	436,698,396	27,205,533 6.6%
	Fuel & Electricity	26,151,804	25,840,024	(311,780) -1.2%
	Supplies & Services	81,839,328	81,103,354	(735,974) -0.9%
	Shared Services	463,987	(377,114)	(841,101) -181.3%
	Travel	8,251,415	8,650,650	399,235 4.8%
	Memberships/Contributions	1,199,626	1,341,840	142,214 11.9%
	Maintenance & Alterations	16,828,263	14,871,725	(1,956,538) -11.6%
	Interest	8,452,306	9,275,081	822,775 9.7%
	Depreciation	49,048,868	54,476,612	5,427,744 11.1%
	Other Expenses	18,567,417	27,128,009	8,560,592 46.1%
	Unassigned Budget	1,167,557	1,496,829	329,272 28.2%
	Transfers to/(from) MAFES/CES	11,514,724	11,799,878	285,154 2.5%
	Transfers to/(from) MEIF	5,381,481	2,284,361	(3,097,120) -57.6%
	Transfers - Other	10,350,260	14,267,231	3,916,971 37.8%
	Total Operating Expenses & Transfers	648,709,899	688,856,876	40,146,977 6.2%
	Operating Increase (Decrease)	\$ (19,096,502)	\$ (18,206,532)	\$ 889,970 -4.7%
Modified Cash Flow	Operating Increase (Decrease)	\$ (19,096,502)	\$ (18,206,532)	\$ 889,970 -4.7%
	Less Capital Expenditures	(17,731,593)	(18,836,281)	(1,104,688) 6.2%
	Less Capital Reserve Funding	(2,658,152)	(4,546,270)	(1,888,118) 71.0%
	Less Debt Service Principal	(12,066,533)	(12,250,817)	(184,284) 1.5%
	Net Change Before Other Transfers	(2,503,912)	636,712	3,140,624
	Other Transfers from/(to) Reserves	5,357,974	2,549,775	(2,808,199)
	Net Change in Cash & Rsrv Transfers	\$ 2,854,062	\$ 3,186,487	\$ 332,425



Quasi-Independent State Entities Budget Requirement

- Public Law 2011, Chapter 616 mandates:
 - Board of Trustees approval of the annual budget for travel, meals, and entertainment costs.
 - Board of Trustees approval of the annual budget for contribution expenses – defined by this Public Law as membership dues & fees, gifts, donations, and sponsorships.
 - Periodic reporting of the actual travel and contribution costs by the UMS to the Board of Trustees.
 - Annual reporting to the Legislature by the UMS of contributions made to persons in the preceding year that were greater than \$1,000, and the total contributed to each.

FY26 Budget		(\$000's)
Fund	Travel, Meals, Entertainment	Memberships, Gifts, Donations, & Sponsorships
E&G/Auxiliary	\$7,275	\$ 1,342
Restricted/Other	6,016	1,692
Total	\$13,291	\$ 3,034

E&G/Auxiliary are included in the proposed operating budgets. Restricted/Other includes grants & contracts, MEIF, Coop. Ext, etc. and is not included in the operating budgets.

- UMS “Use of University funds” policy generally prohibits charitable contributions; Sponsorships which advance the University’s mission are allowed. UMS “Travel & Expense” policy defines what constitutes allowable travel, meals, and entertainment expenses.

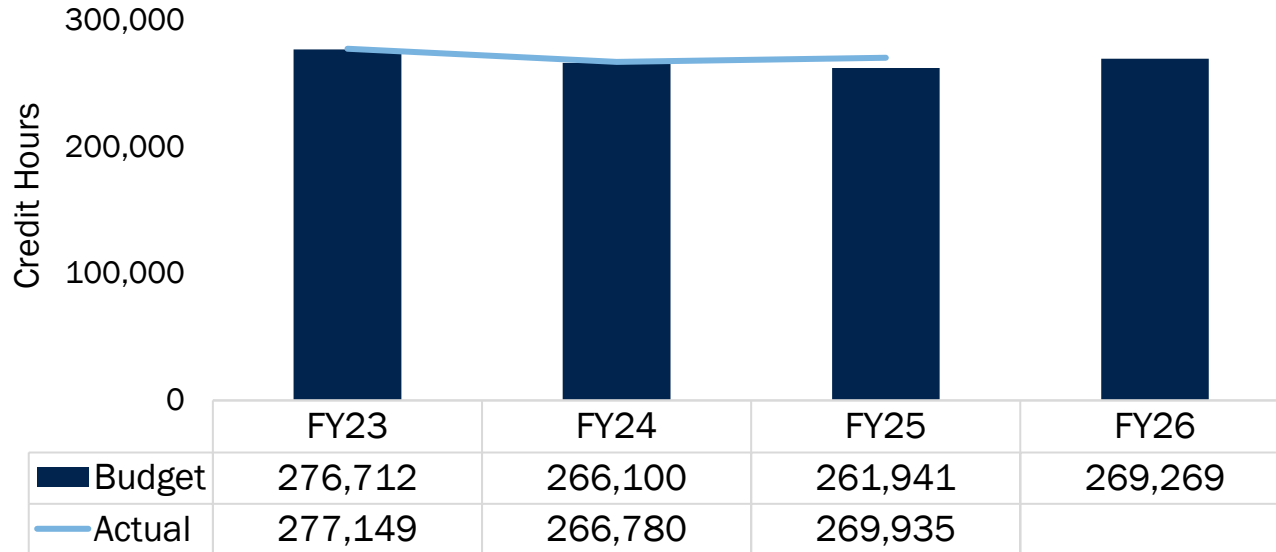
Appendix



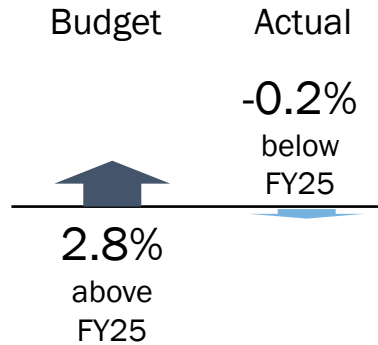
- Detailed Information by Campus for FY26:
 - Enrollment & Residence Hall Occupancy
 - Operating Budgets
 - Student Cost Report

UMaine/UMM Enrollment

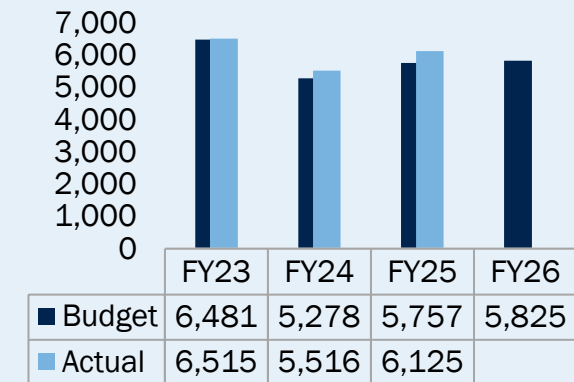
Total Credit Hour Enrollment (excludes Early College)



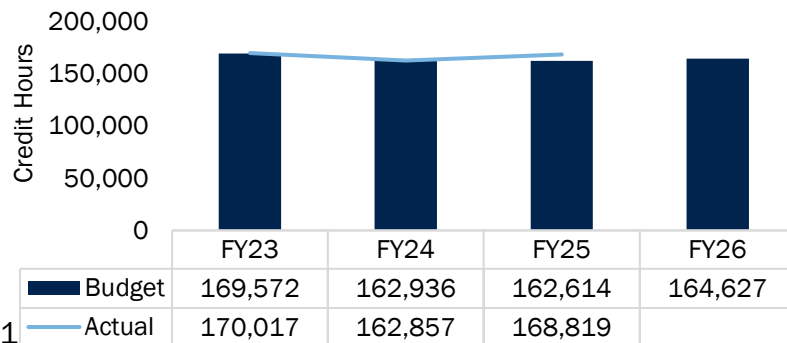
FY26 Enrollment Budget



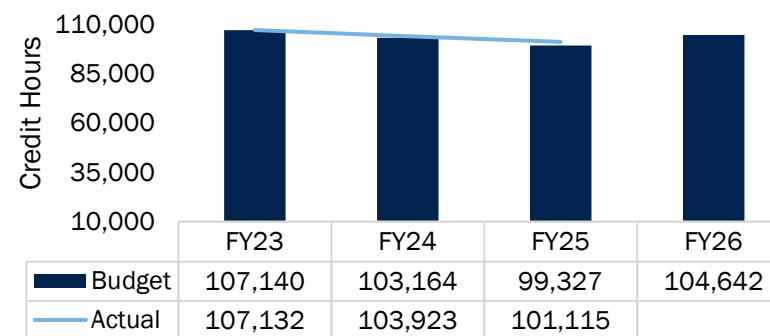
Early College Credits



In-State (excludes EC)



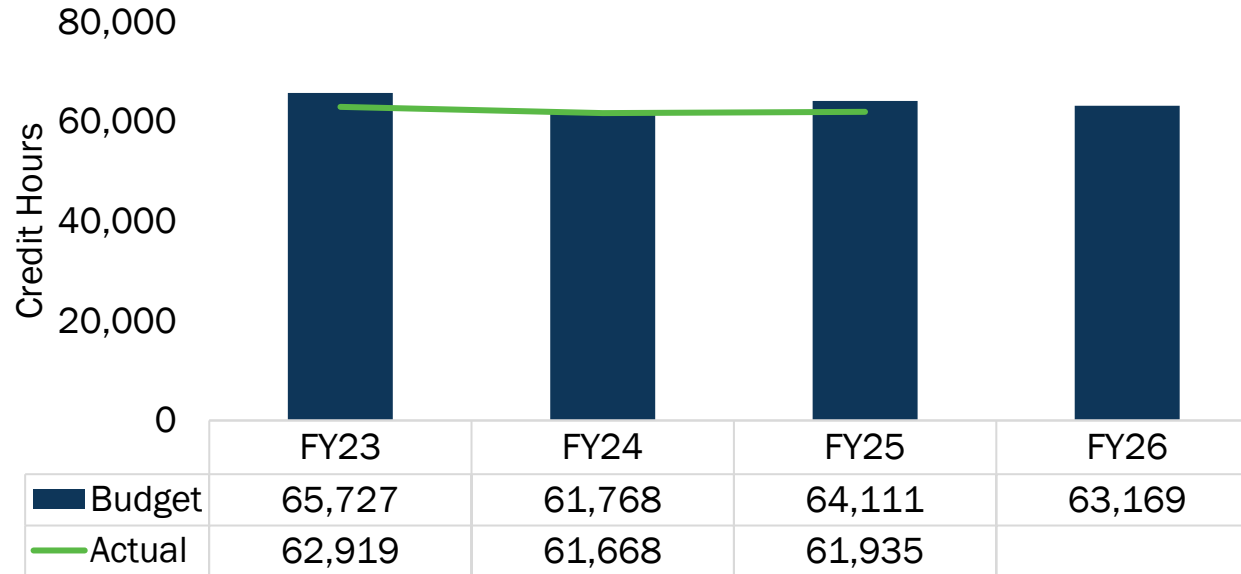
Out-of-State



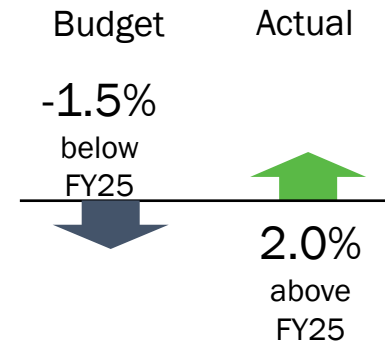
UMA Enrollment

Total Credit Hour Enrollment

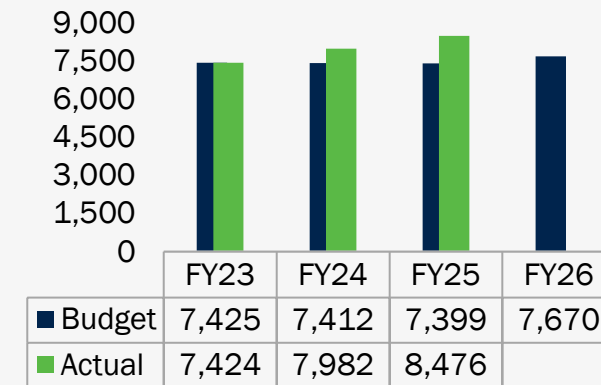
(excludes Early College)



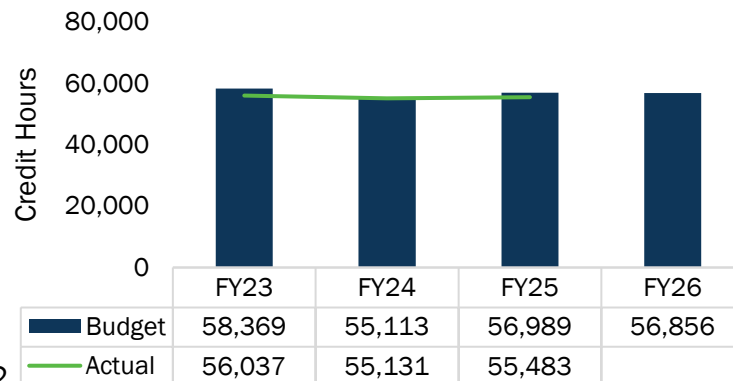
FY26 Enrollment Budget



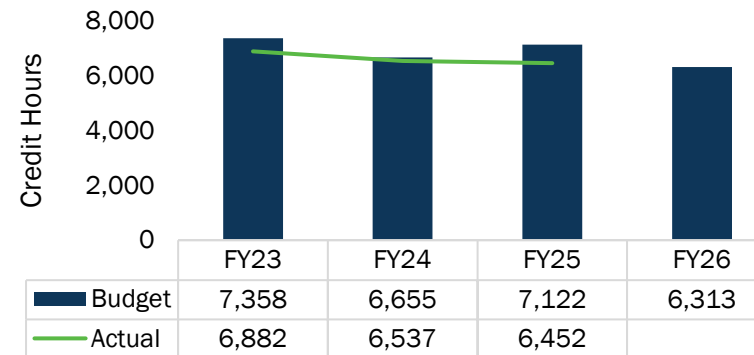
Early College Credits



In-State (excludes EC)



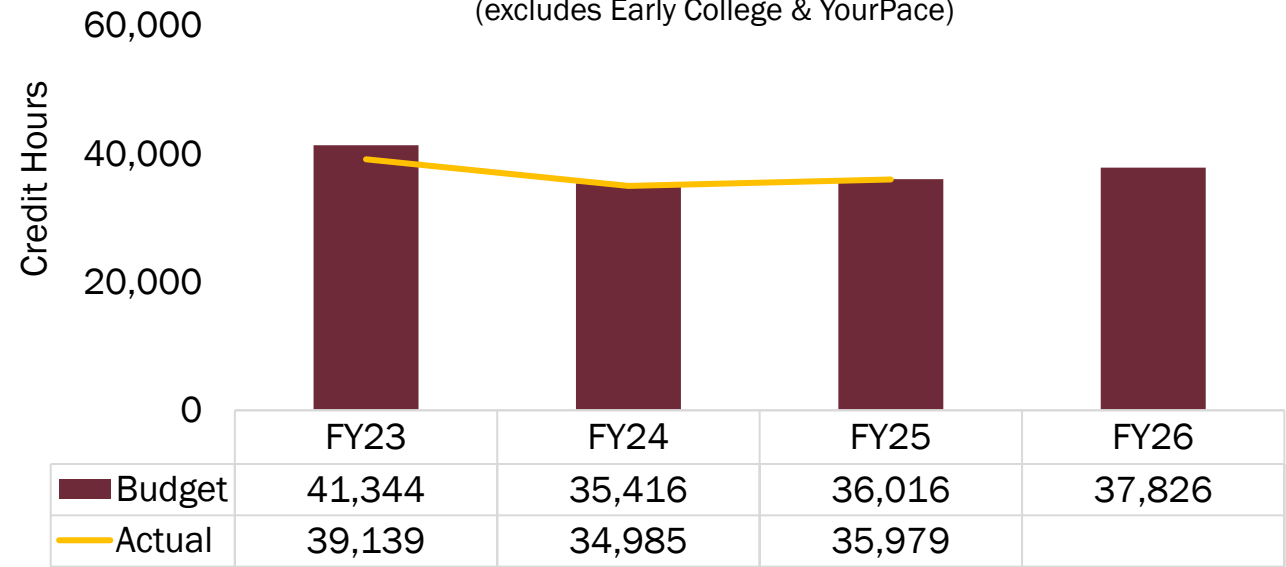
Out-of-State



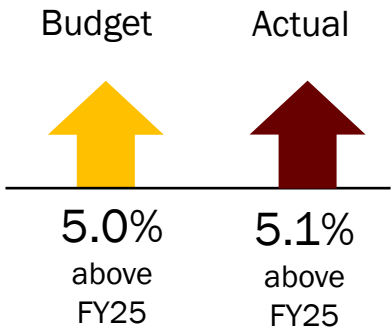
UMF Enrollment

Total Credit Hour Enrollment

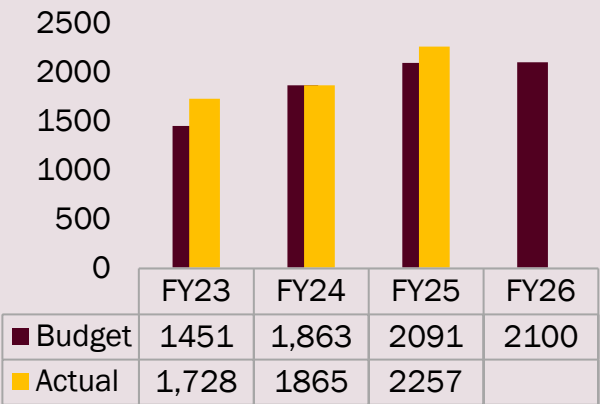
(excludes Early College & YourPace)



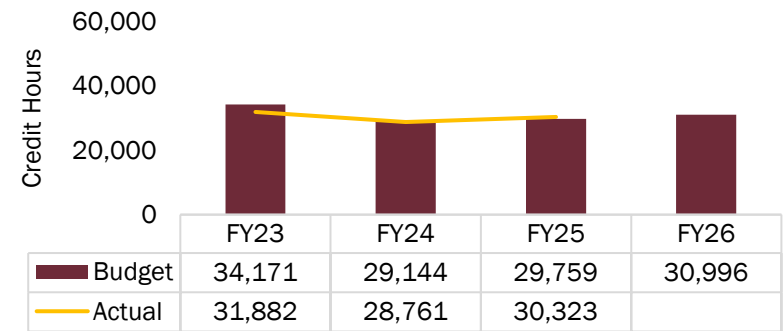
FY26 Enrollment Budget



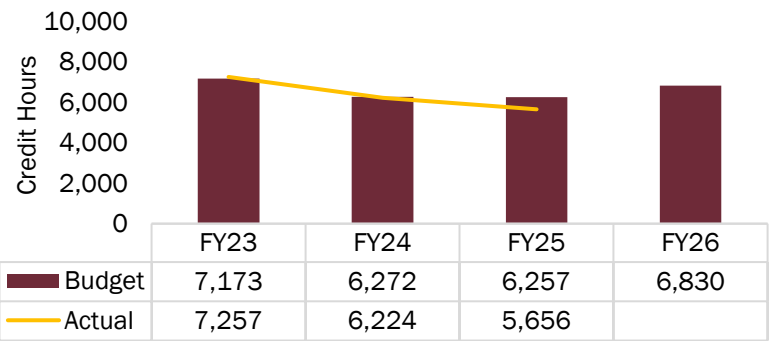
Early College Credits



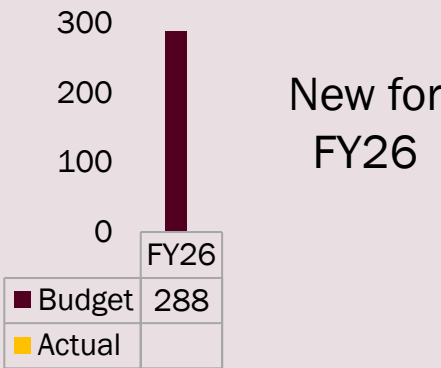
In-State (excludes EC)



Out-of-State (excludes YourPace)



YourPace Subscriptions



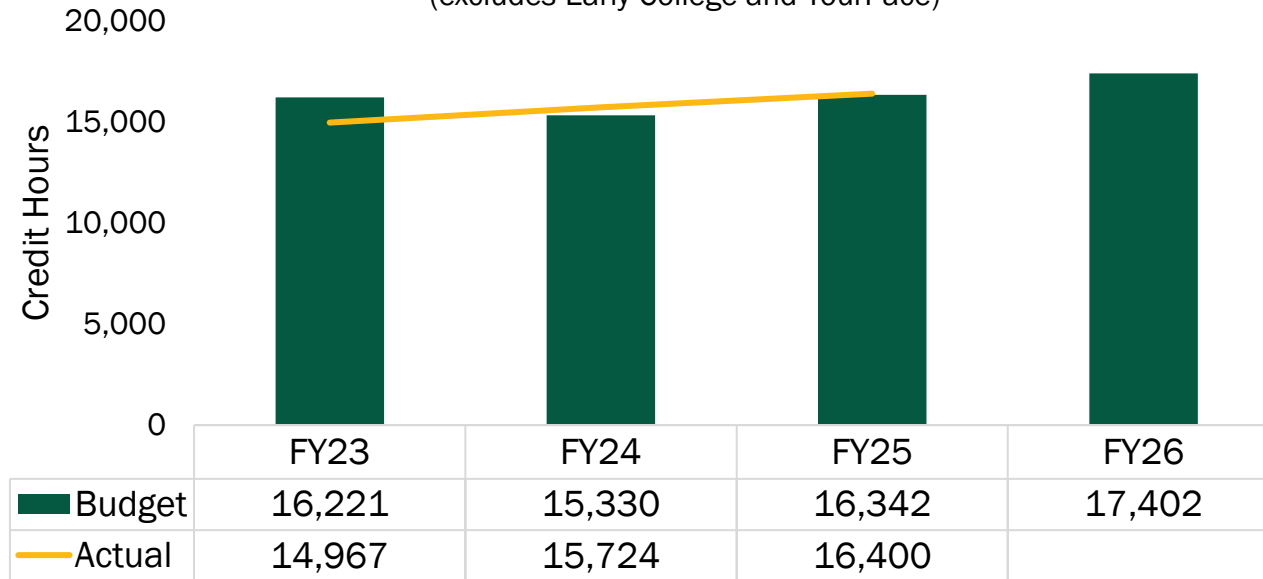
New for FY26



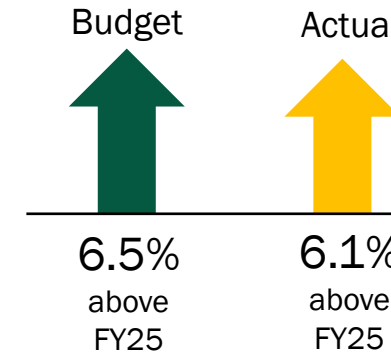
UMFK Enrollment

Total Credit Hour Enrollment

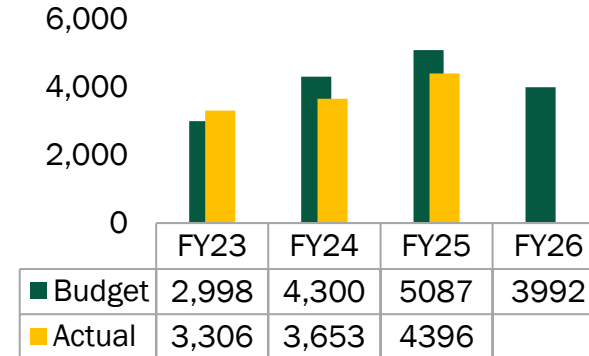
(excludes Early College and YourPace)



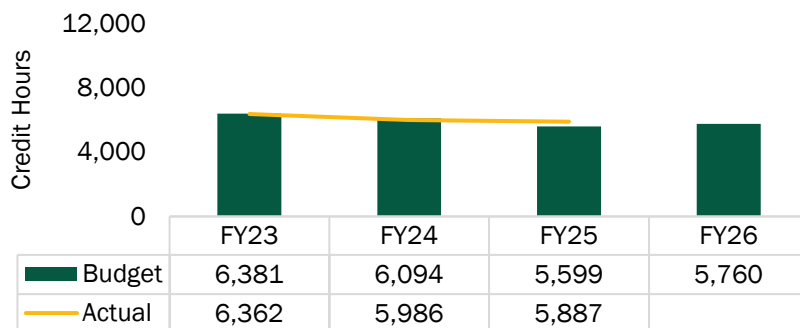
FY26 Enrollment Budget



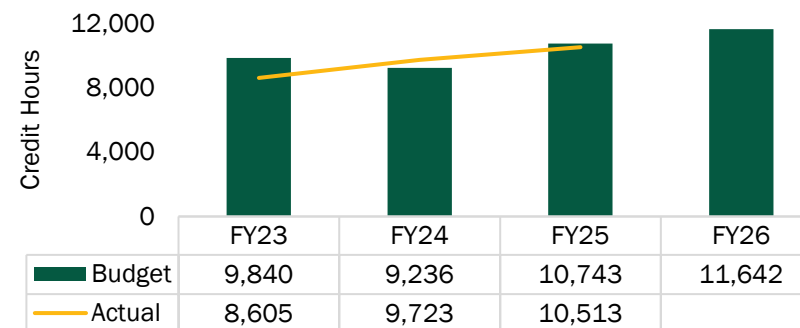
Early College



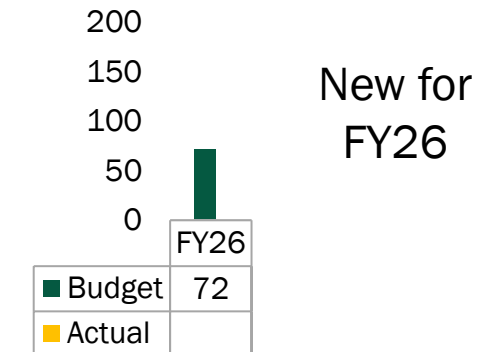
In-State (excludes EC)



Out-of-State (excludes YourPace)



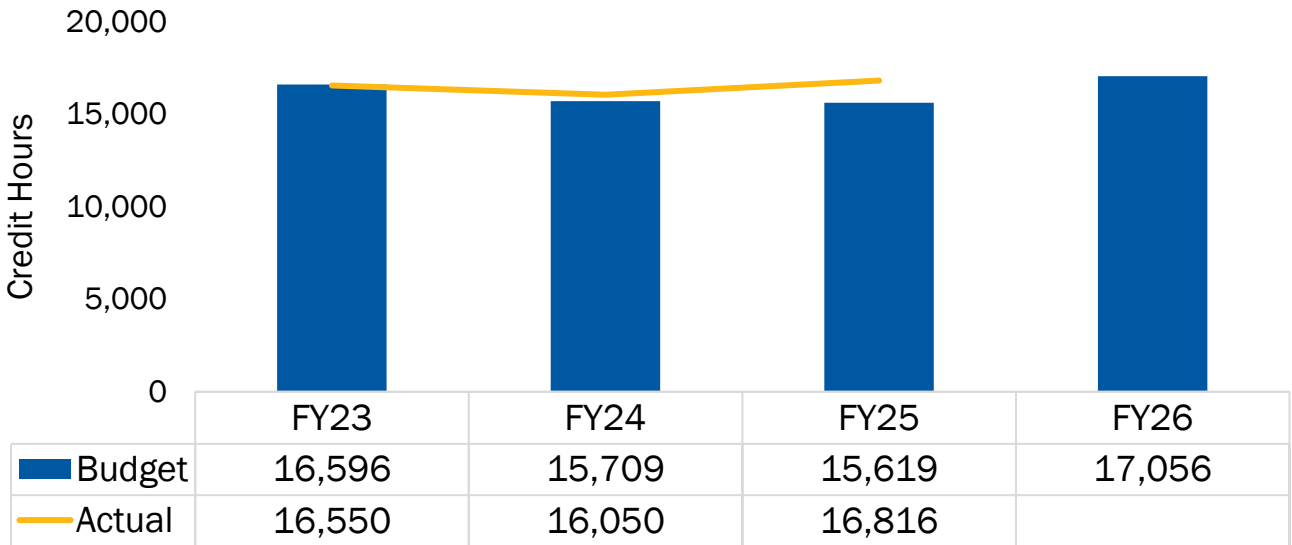
YourPace Subscriptions



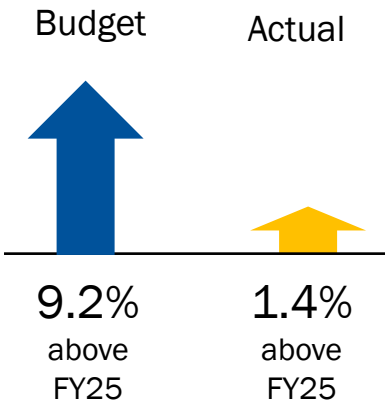
UMPI Enrollment

Total Credit Hour Enrollment

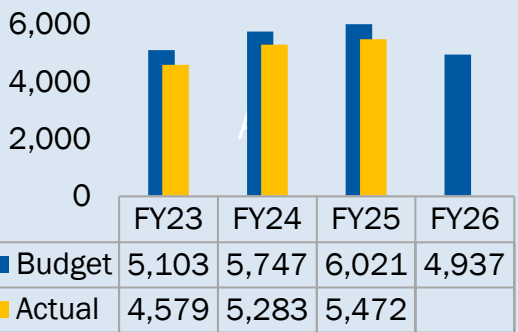
(excludes Early College & YourPace)



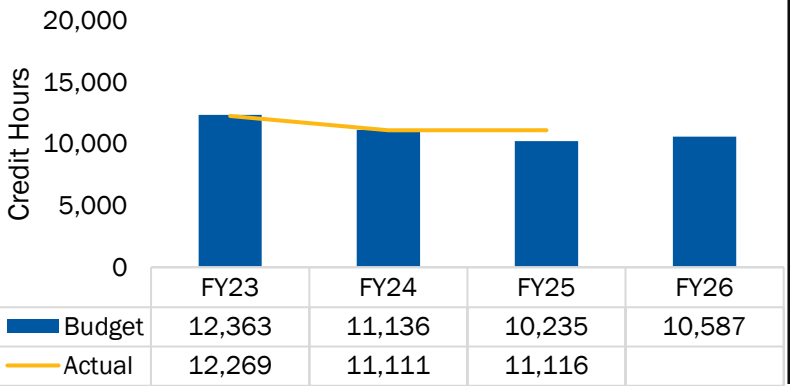
FY26 Enrollment Budget



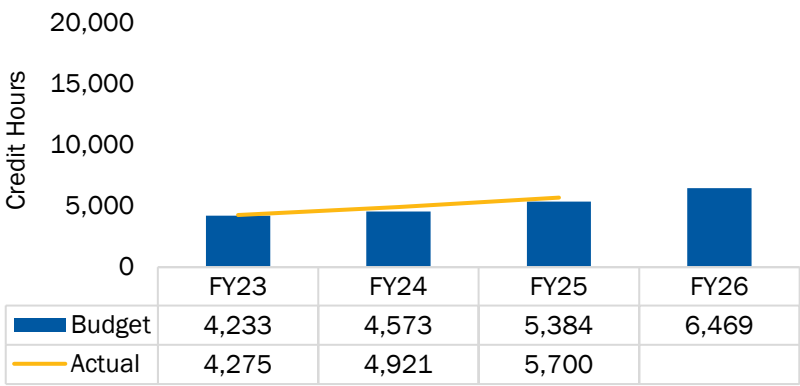
Early College



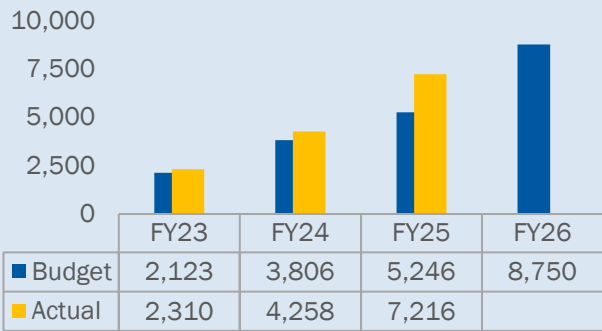
In-State (excludes EC)



Out-of-State (excludes YourPace)



YourPace Subscriptions

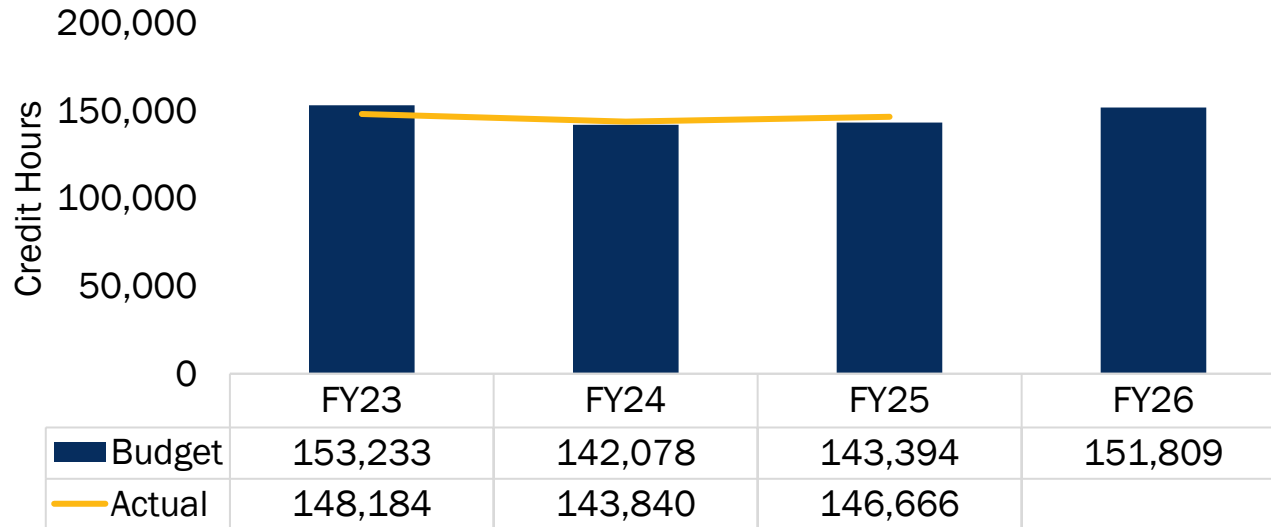


Actuals are at end of term vs. at census due to the timing of session II enrollment.

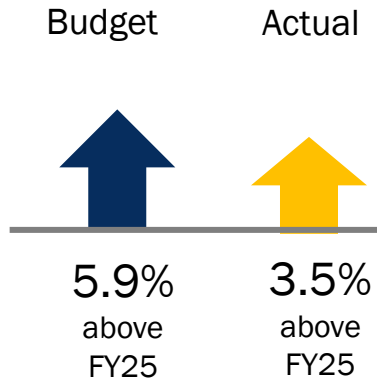
USM Enrollment

Total Credit Hour Enrollment

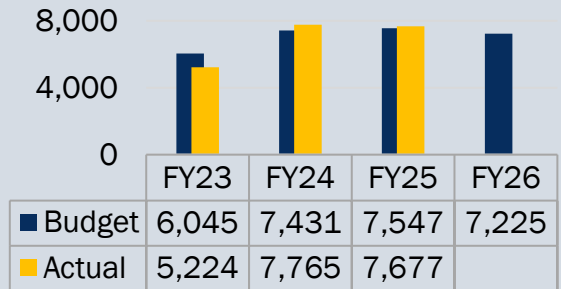
(excludes Early College)



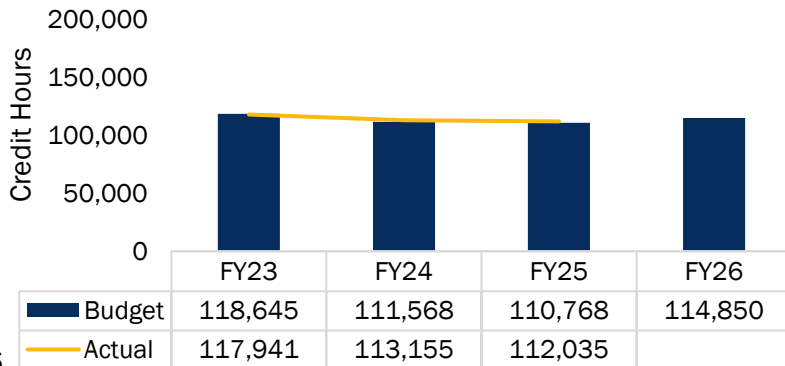
FY26 Enrollment Budget



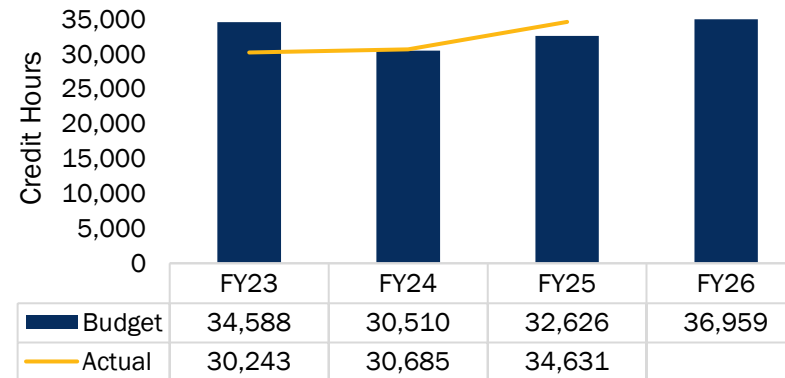
Early College



In-State (excludes EC)

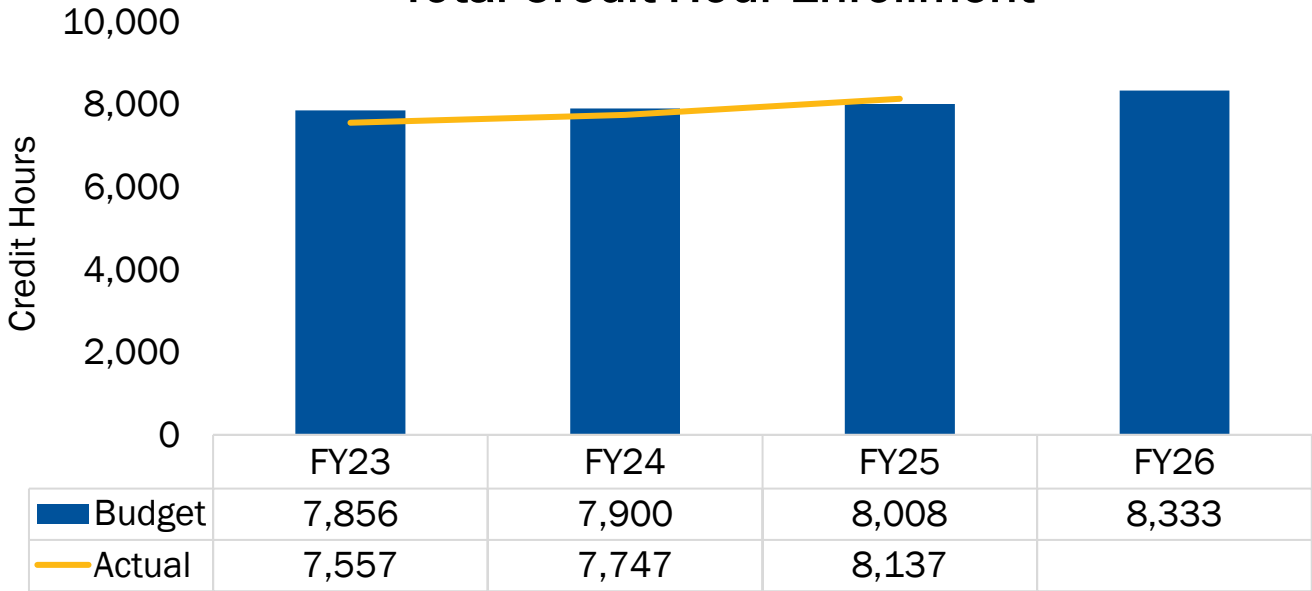


Out-of-State

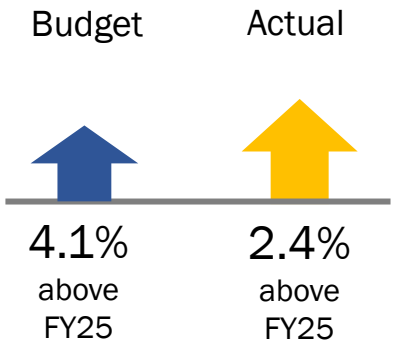


Maine Law Enrollment

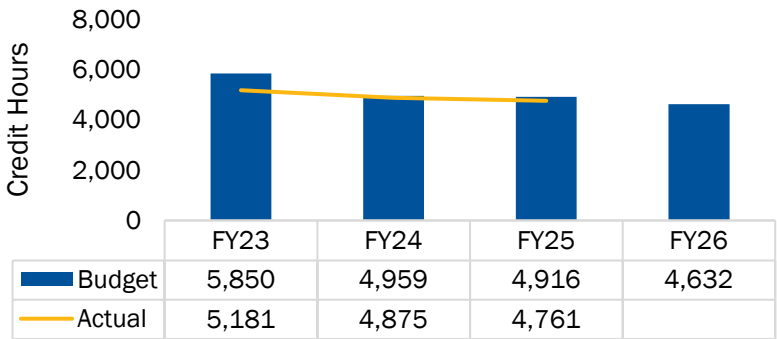
Total Credit Hour Enrollment



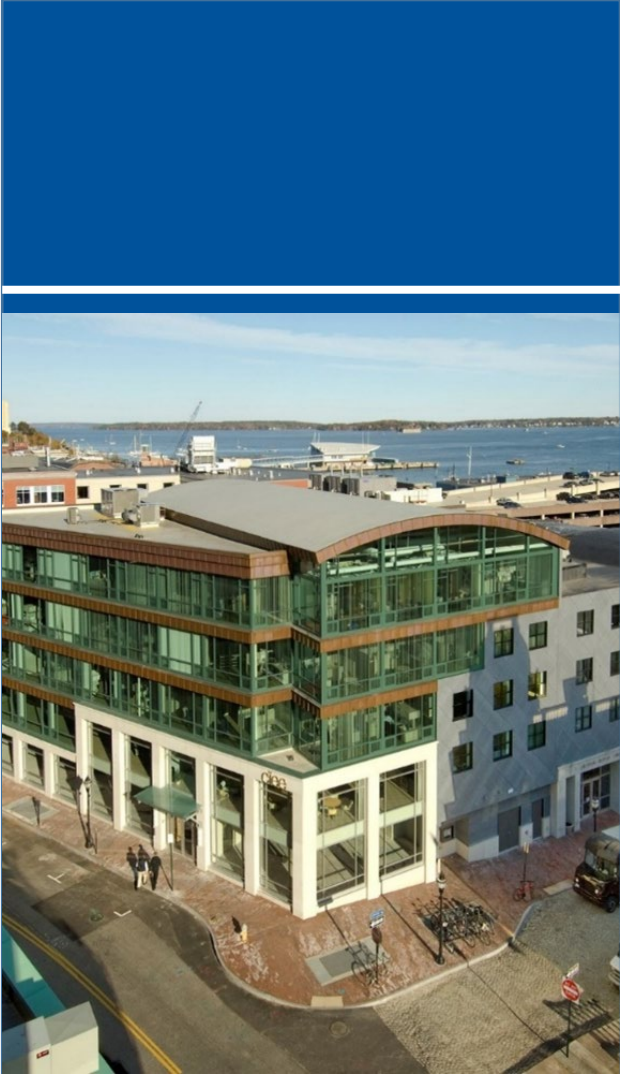
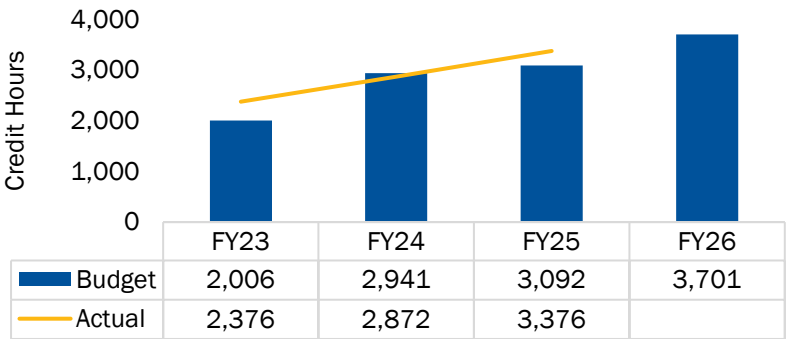
FY26 Enrollment Budget



In-State



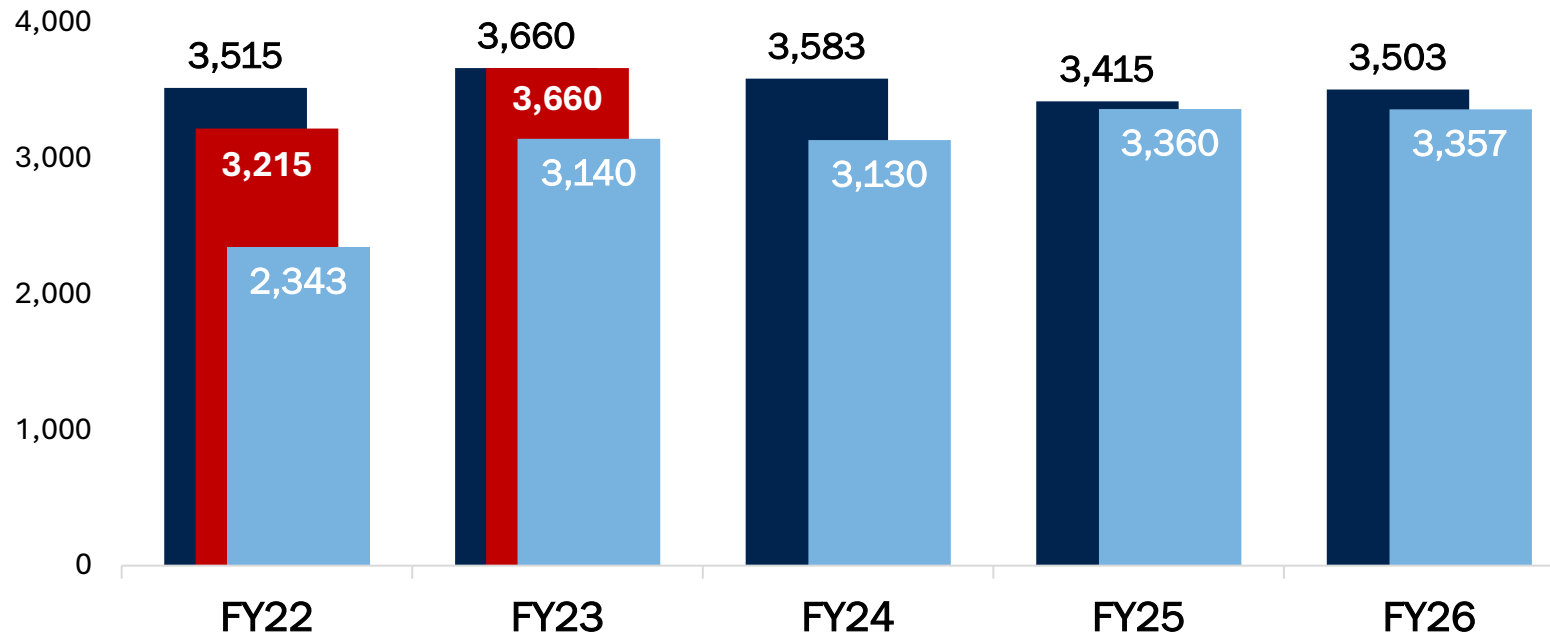
Out-of-State



Residence Hall Occupancy (Annual Average)



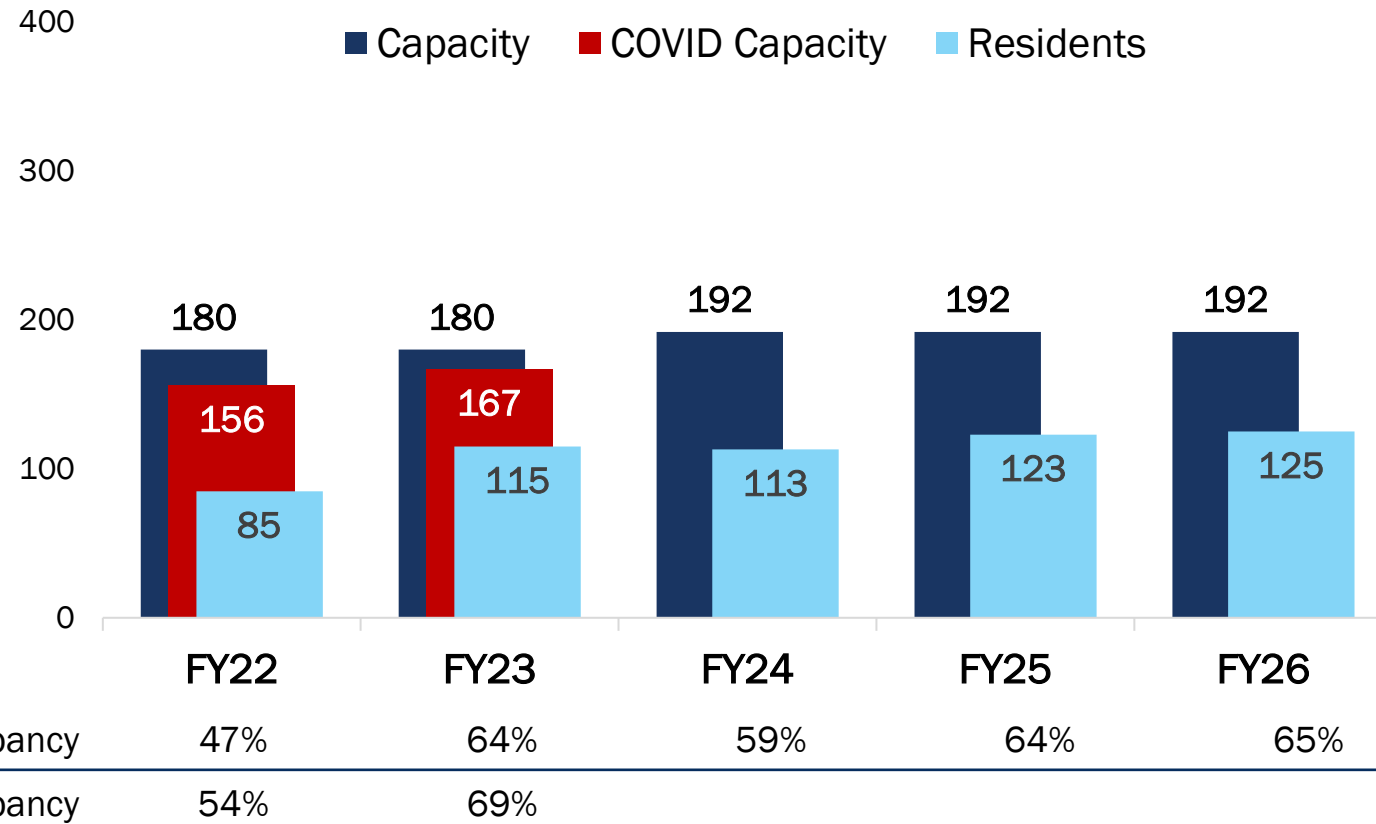
■ Capacity
 ■ COVID Capacity
 ■ Residents



Normal Occupancy	FY22	FY23	FY24	FY25	FY26
	67%	86%	87%	98%	96%
COVID Occupancy	73%	86%			



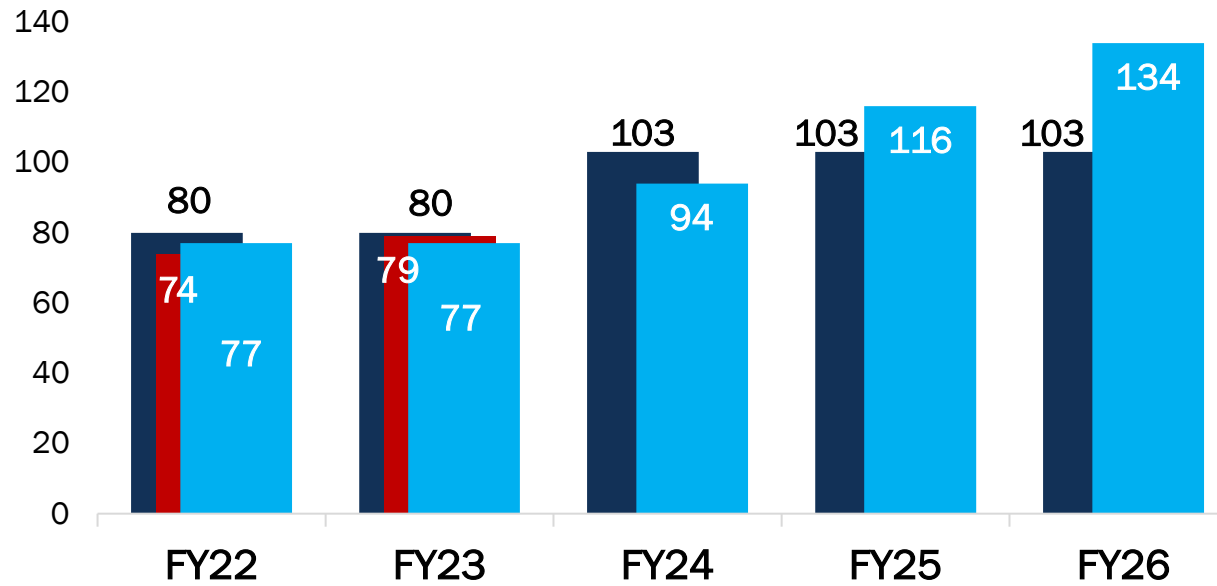
Residence Hall Occupancy (Annual Average)



Residence Hall Occupancy (Annual Average)



■ Capacity
 ■ COVID Capacity
 ■ Residents



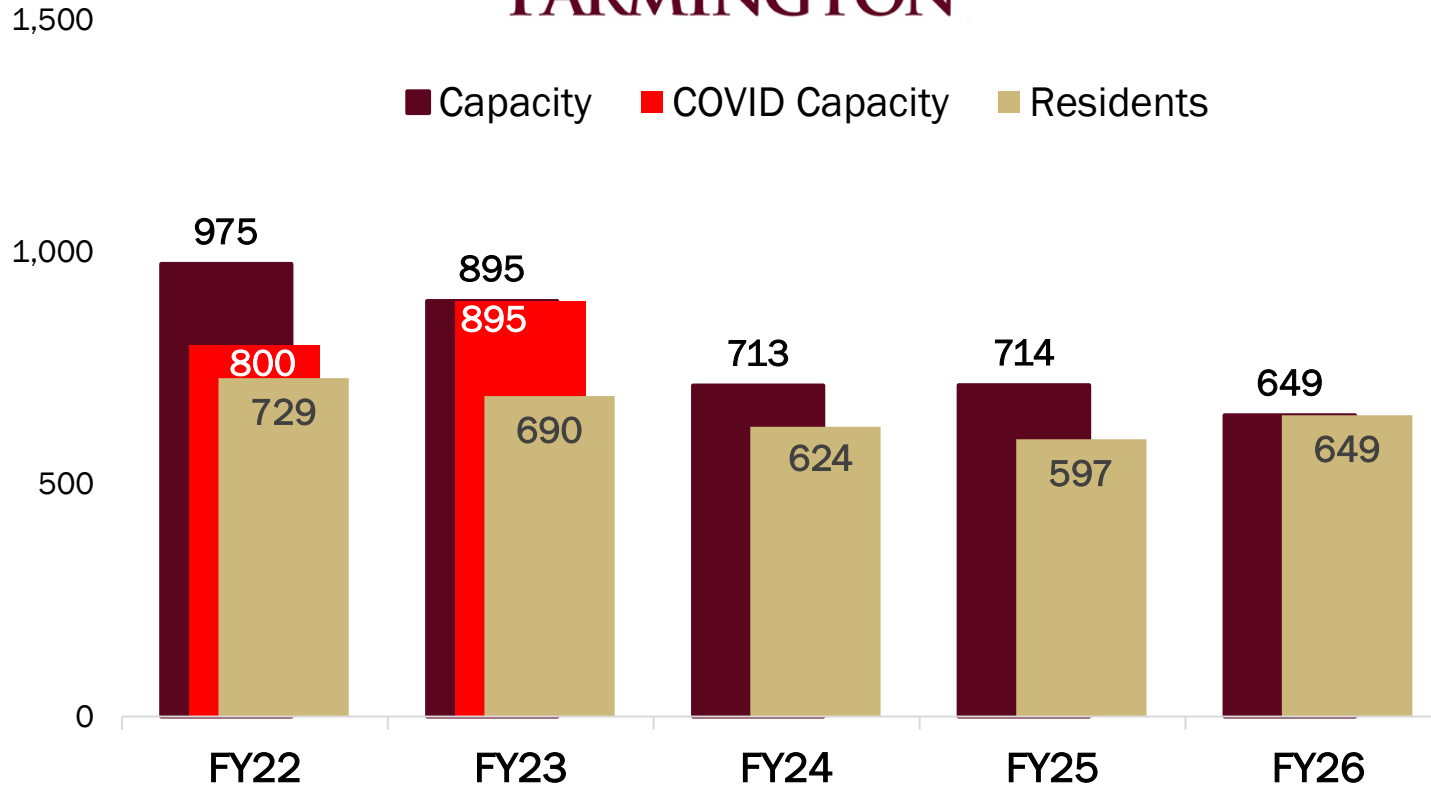
Normal Occupancy	96%	96%	91%	113%	130%
COVID Occupancy	104%	97%			



Residence Hall Occupancy (Annual Average)



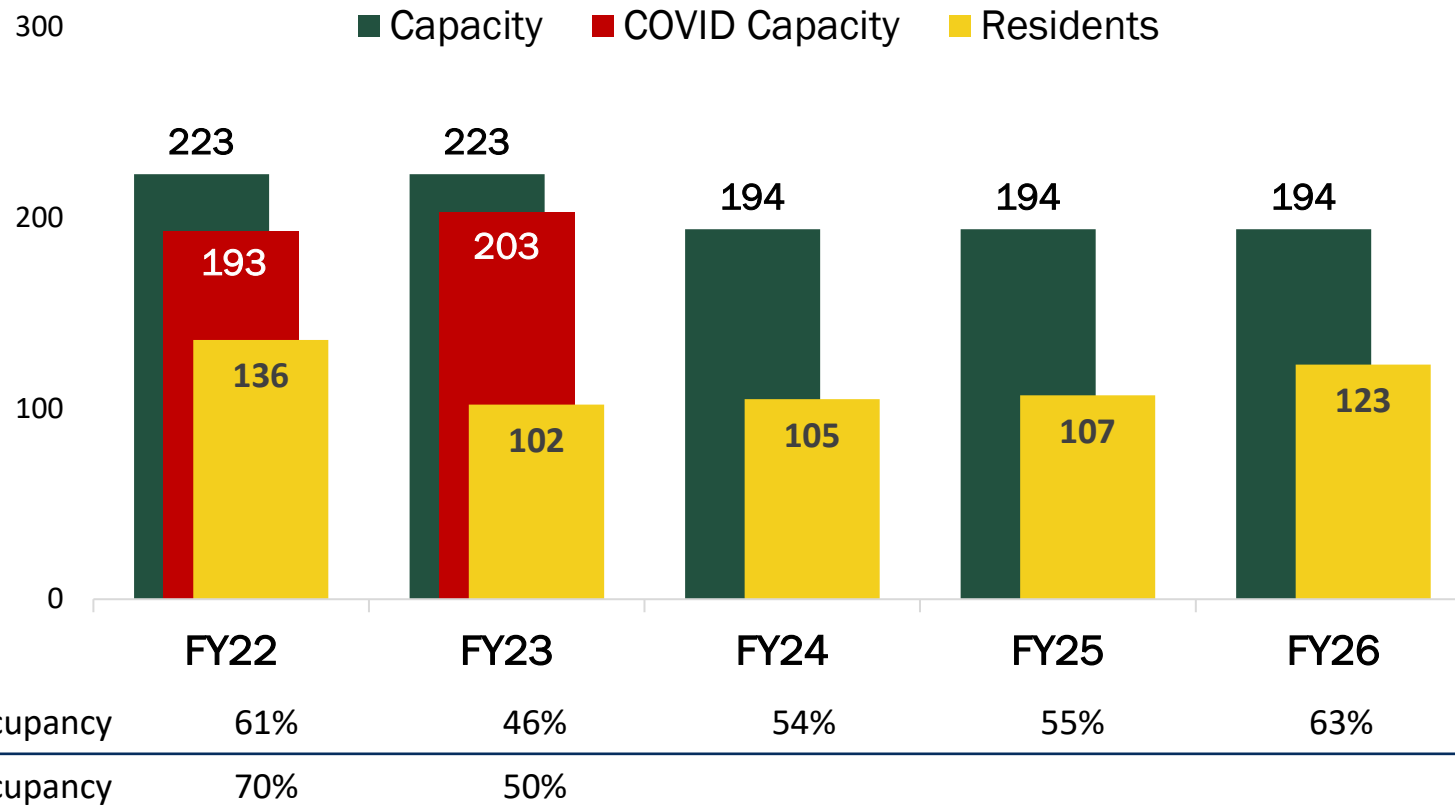
■ Capacity
 ■ COVID Capacity
 ■ Residents



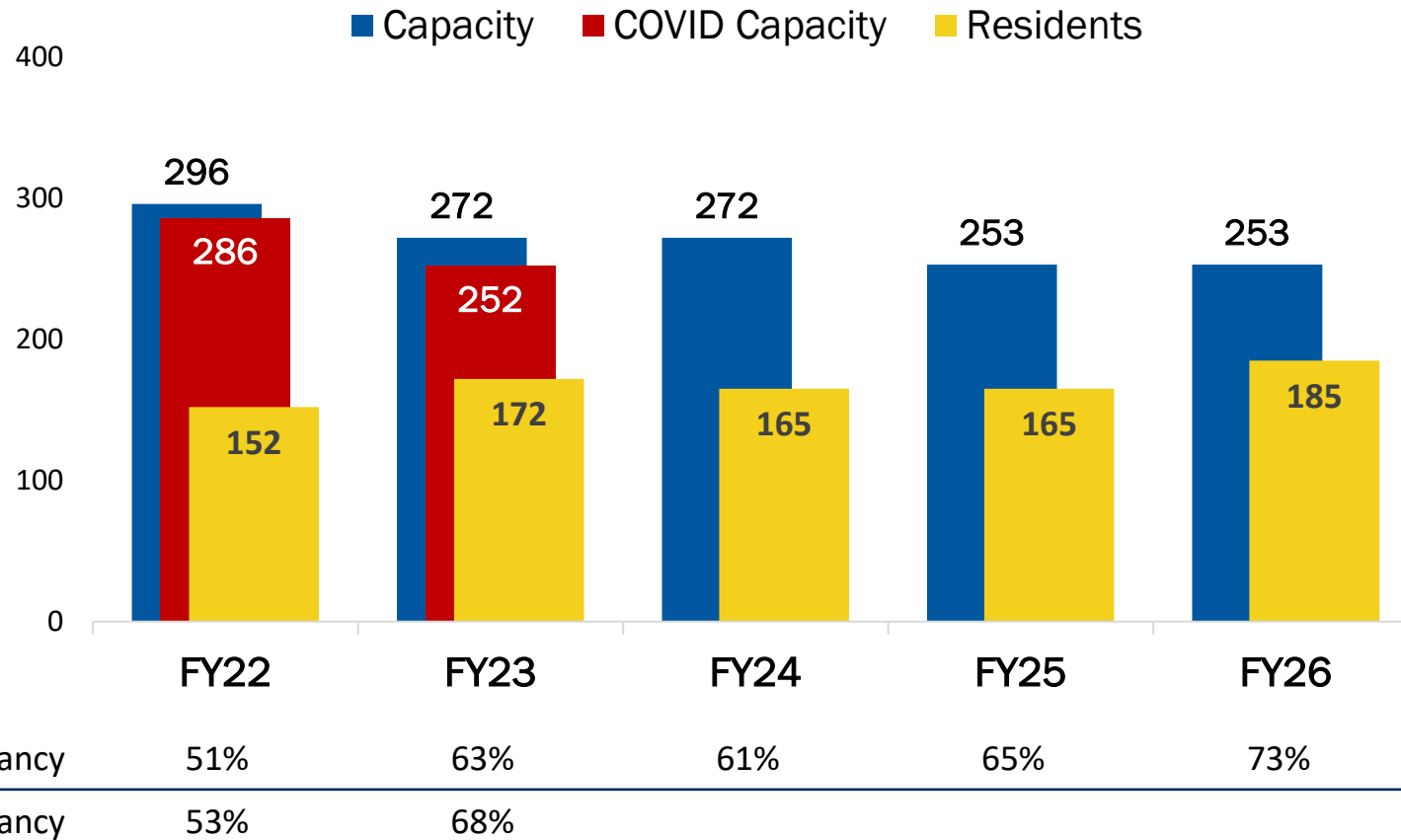
Normal Occupancy	75%	77%	88%	84%	100%
COVID Occupancy	91%	77%			



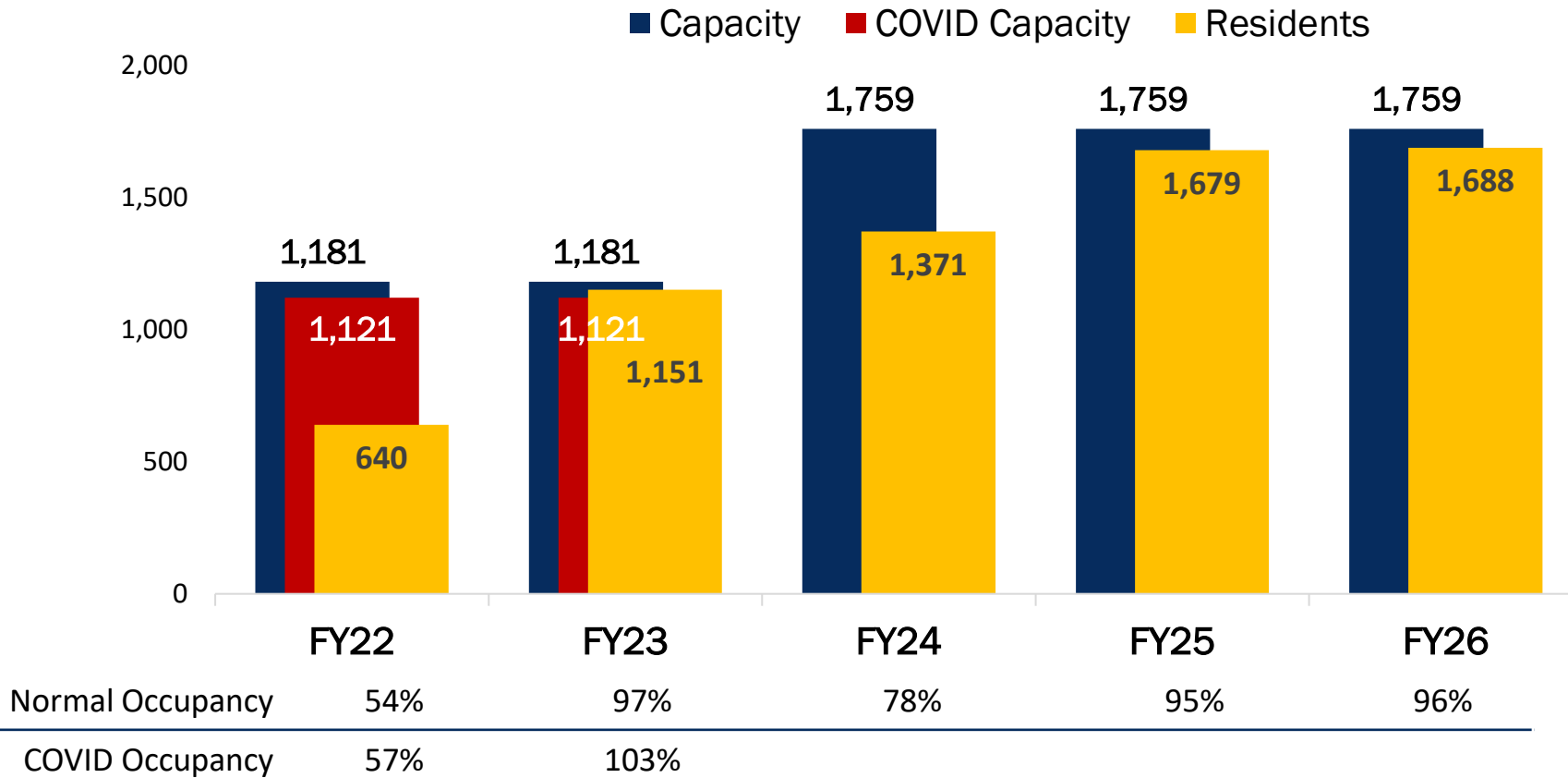
Residence Hall Occupancy (Annual Average)



Residence Hall Occupancy (Annual Average)



Residence Hall Occupancy (Annual Average)



SYSTEM TOTAL							
E&G							
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE		
Revenues							
Tuition & Fee Revenue	\$ 313,421,814	\$ 324,628,937	\$ 334,219,551	\$ 356,137,833	\$ 21,918,282	6.6%	
Dining Revenue	-	-	-	15,976	15,976	-%	
Residence Revenue	36,064	38,122	-	(150,000)	(150,000)	-%	
Tuition Waivers/Scholarships	(93,937,630)	(94,734,525)	(89,043,571)	(92,798,059)	(3,754,488)	4.2%	
Net Student Charges Revenue	219,520,249	229,932,534	245,175,980	263,205,750	18,029,770	7.4%	
State Appropriation	220,005,476	229,563,631	239,938,728	252,860,973	12,922,245	5.4%	
HEERF Relief - Lost Revenue	713,226	-	-	-	-	-%	
Indirect Cost Recovery	24,923,064	28,350,474	27,009,985	30,424,385	3,414,400	12.6%	
Investment Income/Gifts	11,017,978	18,824,673	4,435,894	5,186,555	750,661	16.9%	
Sales/Services/Auxiliary	19,992,719	25,401,577	23,033,703	23,070,295	36,592	0.2%	
Total Revenue	496,172,712	532,072,890	539,594,290	574,747,958	35,153,668	6.5%	
Expenses							
Salaries & Wages Including Attrition	\$265,697,822	\$268,731,138	\$285,162,097	\$294,492,098	\$9,330,001	3.3%	
Add Back: Attri 53906	Attrition \$0	\$0	\$7,243,539	\$6,436,513			
Pandemic Pay	136,307	2,001	-	-	-	-%	
Employee Benefits Including Attrition	116,787,139	116,059,935	108,503,906	125,325,645	16,821,739	15.5%	
Salaries, Wages & Benefits	\$382,621,268	\$384,793,074	\$400,909,542	\$426,254,256	\$25,344,714	6.3%	
Attrition (Salary Only)	-	-	(7,243,539)	(6,436,513)	807,026	-11.1%	
Personnel	382,621,268	384,793,074	393,666,003	419,817,743	26,151,740	6.6%	
Other Expenses & Transfers:							
Fuel & Electricity	11,812,652	13,212,958	17,770,621	16,441,161	(1,329,460)	-7.5%	
Supplies & Services	44,799,814	48,872,908	46,378,192	43,583,692	(2,794,500)	-6.0%	
Shared Services	(67,342)	(69,977)	394,655	(446,446)	(841,101)	-213.1%	
Travel	7,883,235	8,143,034	8,189,856	8,583,591	393,735	4.8%	
Memberships, Contributions & Sponsorships	1,090,195	1,160,465	1,187,382	1,329,695	142,313	12.0%	
Maintenance & Alterations	11,709,533	11,975,666	12,640,234	10,267,694	(2,372,540)	-18.8%	
Interest	1,844,962	1,819,959	2,008,768	2,985,960	977,192	48.6%	
Depreciation	34,116,733	37,882,366	40,368,162	45,526,088	5,157,926	12.8%	
Other Expenses	6,907,001	9,776,760	11,145,989	19,540,368	8,394,379	75.3%	
Unassigned Budget	7,261	272	1,049,360	1,378,632	329,272	31.4%	
Transfers to/(from) MAFES/CES	12,261,900	11,463,550	11,514,724	11,799,878	285,154	2.5%	
Transfers to/(from) MEIF	5,975,913	5,650,262	5,381,481	2,284,361	(3,097,120)	-57.6%	
Transfers - Other	1,759,702	5,367,980	5,271,765	9,793,295	4,521,530	85.8%	
Total Other Expenses & Transfers	132,542,244	144,085,170	163,301,189	173,067,969	9,766,780	6.0%	
Total Operating Expenses & Transfers	515,163,512	528,878,244	556,967,192	592,885,712	35,918,520	6.4%	
Operating Increase (Decrease)	\$ (18,990,800)	\$ 3,194,645	\$ (17,372,902)	\$ (18,137,754)	\$ (764,852)	4.4%	
Modified Cash Flow							
Operating Increase (Decrease)	\$ (18,990,800)	\$ 3,194,645	\$ (17,372,902)	\$ (18,137,754)	\$ (764,852)	4.4%	
Add Back Depreciation	34,116,733	37,882,366	40,368,162	45,526,088	5,157,926	12.8%	
Less Capital Expenditures	(15,104,123)	(15,839,818)	(14,978,666)	(15,671,696)	(693,030)	4.6%	
Less Capital Reserve Funding	(2,637,125)	(1,991,557)	(2,628,203)	(3,514,824)	(886,621)	33.7%	
Less Debt Service Principal	(5,495,941)	(6,421,205)	(6,823,442)	(6,816,839)	6,603	-0.1%	
Net Change Before Other Adjustments & Transfers	(8,111,256)	16,824,431	(1,435,051)	1,384,975	2,820,026		
Transfer from/(to) Administrative Savings Rsrv	-	(265,041)	-	-	-		
Transfer from/(to) Budget Stabilization	(1,694,896)	-	-	-	-		
Net Change Subtotal	(9,806,152)	16,559,389	(1,435,051)	1,384,975	2,820,026		
Total Net Transfers from/(to) Reserves	(\$8,992,331)	(\$5,519,014)	\$5,357,974	\$2,549,775	2,808,199		
Other Strategic Transfers from/(to) Reserves	(7,297,435)	(5,253,973)	5,357,974	2,549,775	(2,808,199)		
Net Change in Cash & Reserve Transfers	\$ (17,103,587)	\$ 11,305,417	\$ 3,922,923	\$ 3,934,750	\$ 11,827		

SYSTEM TOTAL

	Auxiliary					
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ (138)	\$ 1,012,712	\$ 1,050,000	\$ 1,050,000	\$ -	0.0%
Dining Revenue	31,783,630	29,849,992	32,483,884	36,434,750	3,950,866	12.2%
Residence Revenue	35,457,839	42,461,842	46,670,094	48,999,975	2,329,881	5.0%
Tuition Waivers/Scholarships	(2,672,025)	(2,877,960)	(2,937,004)	(3,085,348)	(148,344)	5.1%
Net Student Charges Revenue	64,569,306	70,446,586	77,266,974	83,399,377	6,132,403	7.9%
State Appropriation	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	351,863	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	10,555,778	11,889,573	12,752,133	12,503,009	(249,124)	-2.0%
Total Revenue	75,476,947	82,336,159	90,019,107	95,902,386	5,883,279	6.5%
Expenses						
Salaries, Wages & Benefits	\$24,153,850	\$15,405,397	\$15,826,860	\$16,987,325	\$1,160,465	7.3%
Attrition (Salary Only)	-	-	-	(106,672)	(106,672)	-%
Personnel	24,153,850	15,405,397	15,826,860	16,880,653	1,053,793	6.7%
Other Expenses & Transfers:						
Fuel & Electricity	5,028,878	6,609,763	8,381,183	9,398,863	1,017,680	12.1%
Supplies & Services	25,673,728	33,922,866	35,461,136	37,519,662	2,058,526	5.8%
Shared Services	67,854	70,720	69,332	69,332	-	0.0%
Travel	42,367	2,490	61,559	67,059	5,500	8.9%
Memberships, Contributions & Sponsorships	10,020	9,856	12,244	12,145	(99)	-0.8%
Maintenance & Alterations	4,192,749	4,125,985	4,188,029	4,604,031	416,002	9.9%
Interest	2,107,895	6,468,880	6,443,538	6,289,121	(154,417)	-2.4%
Depreciation	6,640,555	7,406,984	8,680,706	8,950,524	269,818	3.1%
Other Expenses	8,953,832	7,895,271	7,421,428	7,587,641	166,213	2.2%
Unassigned Budget	-	-	118,197	118,197	-	0.0%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	4,780,515	4,424,155	5,078,495	4,473,936	(604,559)	-11.9%
Total Other Expenses & Transfers	57,498,393	70,936,970	75,915,847	79,090,511	3,174,664	4.2%
Total Operating Expenses & Transfers	81,652,242	86,342,367	91,742,707	95,971,164	4,228,457	4.6%
Operating Increase (Decrease)	\$ (6,175,295)	\$ (4,006,209)	\$ (1,723,600)	\$ (68,778)	\$ 1,654,822	-96.0%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (6,175,295)	\$ (4,006,209)	\$ (1,723,600)	\$ (68,778)	\$ 1,654,822	-96.0%
Add Back Depreciation	6,640,555	7,406,984	8,680,706	8,950,524	269,818	3.1%
Less Capital Expenditures	(2,661,912)	(2,897,337)	(2,752,927)	(3,164,585)	(411,658)	15.0%
Less Capital Reserve Funding	-	-	(29,949)	(1,031,446)	(1,001,497)	3344.0%
Less Debt Service Principal	(4,585,195)	(5,689,318)	(5,243,091)	(5,433,978)	(190,887)	3.6%
Net Change Before Other Adjustments & Transfers	(6,781,848)	(5,185,879)	(1,068,861)	(748,263)	320,598	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	1,571,038	192,435	-	-	-	
Net Change Subtotal	(5,210,810)	(4,993,444)	(1,068,861)	(748,263)	320,598	
Other Strategic Transfers from/(to) Reserves	(3,558)	556,841	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (5,214,367)	\$ (4,436,603)	\$ (1,068,861)	\$ (748,263)	\$ 320,598	

		SYSTEM TOTAL				
		E&G & Auxiliary				
		FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE
<u>Revenues</u>						
Tuition & Fee Revenue		\$ 313,421,677	\$ 325,641,649	\$ 335,269,551	\$ 357,187,833	\$ 21,918,282 6.5%
Dining Revenue		31,783,630	29,849,992	32,483,884	36,450,726	3,966,842 12.2%
Residence Revenue		35,493,903	42,499,964	46,670,094	48,849,975	2,179,881 4.7%
Tuition Waivers/Scholarships		(96,609,654)	(97,612,485)	(91,980,575)	(95,883,407)	(3,902,832) 4.2%
Net Student Charges Revenue		284,089,555	300,379,119	322,442,954	346,605,127	24,162,173 7.5%
State Appropriation		220,005,476	229,563,631	239,938,728	252,860,973	12,922,245 5.4%
HEERF Relief - Lost Revenue		1,065,090	-	-	-	- -%
Indirect Cost Recovery		24,923,064	28,350,474	27,009,985	30,424,385	3,414,400 12.6%
Investment Income/Gifts		11,017,978	18,824,673	4,435,894	5,186,555	750,661 16.9%
Sales/Services/Auxiliary		30,548,497	37,291,151	35,785,836	35,573,304	(212,532) -0.6%
Total Revenue		571,649,659	614,409,048	629,613,397	670,650,344	41,036,947 6.5%
<u>Expenses</u>						
Salaries & Wages Including Attrition		\$282,754,270	\$279,341,729	\$296,477,838	\$306,183,775	\$9,705,937 3.3%
Add Back: Attri 53906	Attrition	\$0	\$0	\$7,243,539	\$6,543,185	
Pandemic Pay		160,941	2,001	-	-	- -%
Employee Benefits Including Attrition		123,859,906	120,854,741	113,015,025	130,514,621	17,499,596 15.5%
Salaries, Wages & Benefits		\$406,775,118	\$400,198,471	\$416,736,402	\$443,241,581	\$26,505,179 6.4%
Attrition (Salary Only)		-	-	(7,243,539)	(6,543,185)	700,354 -9.7%
Personnel		406,775,118	400,198,471	409,492,863	436,698,396	27,205,533 6.6%
Other Expenses & Transfers:						
Fuel & Electricity		16,841,530	19,822,720	26,151,804	25,840,024	(311,780) -1.2%
Supplies & Services		70,473,542	82,795,774	81,839,328	81,103,354	(735,974) -0.9%
Shared Services		512	743	463,987	(377,114)	(841,101) -181.3%
Travel		7,925,602	8,145,525	8,251,415	8,650,650	399,235 4.8%
Memberships, Contributions & Sponsorships		1,100,215	1,170,321	1,199,626	1,341,840	142,214 11.9%
Maintenance & Alterations		15,902,283	16,101,651	16,828,263	14,871,725	(1,956,538) -11.6%
Interest		3,952,856	8,288,839	8,452,306	9,275,081	822,775 9.7%
Depreciation		40,757,288	45,289,350	49,048,868	54,476,612	5,427,744 11.1%
Other Expenses		15,860,834	17,672,032	18,567,417	27,128,009	8,560,592 46.1%
Unassigned Budget		7,261	272	1,167,557	1,496,829	329,272 28.2%
Transfers to/(from) MAFES/CES		12,261,900	11,463,550	11,514,724	11,799,878	285,154 2.5%
Transfers to/(from) MEIF		5,975,913	5,650,262	5,381,481	2,284,361	(3,097,120) -57.6%
Transfers - Other		6,540,217	9,792,135	10,350,260	14,267,231	3,916,971 37.8%
Total Other Expenses & Transfers		190,040,636	215,022,140	239,217,036	252,158,480	12,941,444 5.4%
Total Operating Expenses & Transfers		596,815,754	615,220,612	648,709,899	688,856,876	40,146,977 6.2%
Operating Increase (Decrease)		\$ (25,166,095)	\$ (811,563)	\$ (19,096,502)	\$ (18,206,532)	\$ 889,970 -4.7%
<u>Modified Cash Flow</u>						
Operating Increase (Decrease)		\$ (25,166,095)	\$ (811,563)	\$ (19,096,502)	\$ (18,206,532)	\$ 889,970 -4.7%
Add Back Depreciation		40,757,288	45,289,350	49,048,868	54,476,612	5,427,744 11.1%
Less Capital Expenditures		(17,766,036)	(18,737,155)	(17,731,593)	(18,836,281)	(1,104,688) 6.2%
Less Capital Reserve Funding		(2,637,125)	(1,991,557)	(2,658,152)	(4,546,270)	(1,888,118) 71.0%
Less Debt Service Principal		(10,081,136)	(12,110,523)	(12,066,533)	(12,250,817)	(184,284) 1.5%
Net Change Before Other Adjustments & Transfers		(14,893,104)	11,638,551	(2,503,912)	636,712	3,140,624
Transfer from/(to) Administrative Savings Rsrv		-	(265,041)	-	-	-
Transfer from/(to) Budget Stabilization		(123,858)	192,435	-	-	-
Net Change Subtotal		(15,016,962)	11,565,945	(2,503,912)	636,712	3,140,624
Total Net Transfers from/(to) Reserves		(\$7,424,851)	(\$4,769,738)	\$5,357,974	\$2,549,775	2,808,199
Other Strategic Transfers from/(to) Reserves		(7,300,992)	(4,697,132)	5,357,974	2,549,775	(2,808,199)
Net Change in Cash & Reserve Transfers		\$ (22,317,955)	\$ 6,868,813	\$ 2,854,062	\$ 3,186,487	\$ 332,425

	UMAINE					
	E&G					
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 184,267,119	\$ 186,747,469	\$ 185,270,499	\$ 191,569,724	\$ 6,299,225	3.4%
Dining Revenue	-	-	-	-	-	-%
Residence Revenue	-	-	-	(150,000)	(150,000)	-%
Tuition Waivers/Scholarships	(67,024,739)	(66,510,481)	(60,520,292)	(63,228,738)	(2,708,446)	4.5%
Net Student Charges Revenue	117,242,380	120,236,987	124,750,207	128,190,986	3,440,779	2.8%
State Appropriation	95,967,855	100,544,640	105,130,162	109,095,086	3,964,924	3.8%
HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Indirect Cost Recovery	19,945,384	22,967,041	22,153,600	25,000,000	2,846,400	12.8%
Investment Income/Gifts	1,077,564	1,124,115	1,144,016	1,648,543	504,527	44.1%
Sales/Services/Auxiliary	13,724,347	18,162,945	15,148,434	15,291,795	143,361	0.9%
Total Revenue	247,957,530	263,035,729	268,326,419	279,226,410	10,899,991	4.1%
Expenses						
Salaries, Wages & Benefits	\$173,666,996	\$173,937,034	\$178,835,873	\$189,303,461	\$10,467,588	5.9%
Attrition (Salary Only)	-	-	(1,240,037)	(1,000,000)	240,037	-19.4%
Personnel	173,666,996	173,937,034	177,595,836	188,303,461	10,707,625	6.0%
Other Expenses & Transfers:						
Fuel & Electricity	7,437,500	7,959,164	11,192,272	9,416,096	(1,776,176)	-15.9%
Supplies & Services	21,054,928	26,620,056	22,719,273	18,766,188	(3,953,085)	-17.4%
Shared Services	22,507,394	22,922,678	23,991,342	24,877,059	885,717	3.7%
Travel	5,046,683	5,099,710	5,049,465	5,007,765	(41,700)	-0.8%
Memberships, Contributions & Sponsorships	431,076	496,343	404,391	494,765	90,374	22.3%
Maintenance & Alterations	6,391,054	6,556,078	6,233,147	3,196,113	(3,037,034)	-48.7%
Interest	1,191,598	958,272	1,121,319	2,163,717	1,042,398	93.0%
Depreciation	17,194,170	18,630,047	18,721,129	22,856,117	4,134,988	22.1%
Other Expenses	(153,948)	(4,869,821)	(1,464,840)	5,059,995	6,524,835	-445.4%
Unassigned Budget	-	-	-	-	-	-%
Transfers to/(from) MAFES/CES	12,261,900	11,463,550	11,514,724	11,799,878	285,154	2.5%
Transfers to/(from) MEIF	5,975,913	5,650,262	5,381,481	2,284,361	(3,097,120)	-57.6%
Transfers - Other	(2,242,649)	2,376,993	(267,775)	(120,040)	147,735	-55.2%
Total Other Expenses & Transfers	97,095,618	103,863,331	104,595,928	105,802,014	1,206,086	1.2%
Total Operating Expenses & Transfers	270,762,614	277,800,365	282,191,764	294,105,475	11,913,711	4.2%
Operating Increase (Decrease)	\$ (22,805,084)	\$ (14,764,637)	\$ (13,865,345)	\$ (14,879,065)	\$ (1,013,720)	7.3%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (22,805,084)	\$ (14,764,637)	\$ (13,865,345)	\$ (14,879,065)	\$ (1,013,720)	7.3%
Add Back Depreciation	17,194,170	18,630,047	18,721,129	22,856,117	4,134,988	22.1%
Less Capital Expenditures	(6,277,770)	(8,362,940)	(6,978,188)	(7,327,072)	(348,884)	5.0%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	(3,056,737)	(3,078,042)	(2,760,336)	(2,814,647)	(54,311)	2.0%
Net Change Before Other Adjustments & Transfers	(14,945,420)	(7,575,572)	(4,882,740)	(2,164,667)	2,718,073	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	(14,945,420)	(7,575,572)	(4,882,740)	(2,164,667)	2,718,073	
Other Strategic Transfers from/(to) Reserves	(23,939)	-	4,810,455	2,164,667	(2,645,788)	
Net Change in Cash & Reserve Transfers	\$ (14,969,359)	\$ (7,575,572)	\$ (72,285)	\$ -	\$ 72,285	

UMAINE

Auxiliary

	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	21,226,416	18,191,715	20,514,501	22,453,125	1,938,624	9.5%
Residence Revenue	21,646,323	22,752,296	23,906,100	25,600,797	1,694,697	7.1%
Tuition Waivers/Scholarships	(1,223,980)	(1,279,935)	(1,319,180)	(1,431,297)	(112,117)	8.5%
Net Student Charges Revenue	41,648,758	39,664,077	43,101,421	46,622,625	3,521,204	8.2%
State Appropriation	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	(273)	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	9,284,100	10,027,315	11,161,455	10,920,699	(240,756)	-2.2%
Total Revenue	50,932,585	49,691,391	54,262,876	57,543,324	3,280,448	6.0%
Expenses						
Salaries, Wages & Benefits	\$18,539,938	\$9,794,977	\$9,784,716	\$10,588,342	\$803,626	8.2%
Attrition (Salary Only)	-	-	-	-	-	-%
Personnel	18,539,938	9,794,977	9,784,716	10,588,342	803,626	8.2%
Other Expenses & Transfers:						
Fuel & Electricity	3,138,024	4,177,223	5,412,298	5,954,944	542,646	10.0%
Supplies & Services	15,196,875	21,658,568	23,875,505	24,644,353	768,848	3.2%
Shared Services	67,854	70,720	69,332	69,332	-	0.0%
Travel	30,837	20,865	41,850	48,350	6,500	15.5%
Memberships, Contributions & Sponsorships	7,194	7,577	7,600	7,500	(100)	-1.3%
Maintenance & Alterations	2,996,627	3,174,371	2,755,528	3,166,918	411,390	14.9%
Interest	842,356	709,226	590,713	591,171	458	0.1%
Depreciation	4,210,805	4,197,802	4,119,244	4,454,901	335,657	8.1%
Other Expenses	3,379,959	3,532,667	3,539,713	3,434,346	(105,367)	-3.0%
Unassigned Budget	-	-	-	-	-	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	5,219,930	3,919,941	4,556,235	3,936,676	(619,559)	-13.6%
Total Other Expenses & Transfers	35,090,462	41,468,959	44,968,018	46,308,491	1,340,473	3.0%
Total Operating Expenses & Transfers	53,630,400	51,263,936	54,752,734	56,896,833	2,144,099	3.9%
Operating Increase (Decrease)	\$ (2,697,815)	\$ (1,572,545)	\$ (489,858)	\$ 646,491	\$ 1,136,349	-232.0%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (2,697,815)	\$ (1,572,545)	\$ (489,858)	\$ 646,491	\$ 1,136,349	-232.0%
Add Back Depreciation	4,210,805	4,197,802	4,119,244	4,454,901	335,657	8.1%
Less Capital Expenditures	(1,830,618)	(1,904,198)	(1,754,800)	(2,054,800)	(300,000)	17.1%
Less Capital Reserve Funding	-	-	-	(1,000,000)	(1,000,000)	-%
Less Debt Service Principal	(2,074,136)	(2,170,152)	(1,775,706)	(1,795,390)	(19,684)	1.1%
Net Change Before Other Adjustments & Transfers	(2,391,763)	(1,449,094)	98,880	251,202	152,322	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	(2,391,763)	(1,449,094)	98,880	251,202	152,322	
Other Strategic Transfers from/(to) Reserves	(3,558)	-	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (2,395,320)	\$ (1,449,094)	\$ 98,880	\$ 251,202	\$ 152,322	

UMAINE

E&G & Auxiliary

	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 184,267,119	\$ 186,747,469	\$ 185,270,499	\$ 191,569,724	\$ 6,299,225	3.4%
Dining Revenue	21,226,416	18,191,715	20,514,501	22,453,125	1,938,624	9.5%
Residence Revenue	21,646,323	22,752,296	23,906,100	25,450,797	1,544,697	6.5%
Tuition Waivers/Scholarships	(68,248,719)	(67,790,416)	(61,839,472)	(64,660,035)	(2,820,563)	4.6%
Net Student Charges Revenue	158,891,138	159,901,064	167,851,628	174,813,611	6,961,983	4.1%
State Appropriation	95,967,855	100,544,640	105,130,162	109,095,086	3,964,924	3.8%
HEERF Relief - Lost Revenue	(273)	-	-	-	-	-%
Indirect Cost Recovery	19,945,384	22,967,041	22,153,600	25,000,000	2,846,400	12.8%
Investment Income/Gifts	1,077,564	1,124,115	1,144,016	1,648,543	504,527	44.1%
Sales/Services/Auxiliary	23,008,447	28,190,260	26,309,889	26,212,494	(97,395)	-0.4%
Total Revenue	298,890,116	312,727,120	322,589,295	336,769,734	14,180,439	4.4%
Expenses						
Salaries, Wages & Benefits	\$192,206,935	\$183,732,011	\$188,620,589	\$199,891,803	\$11,271,214	6.0%
Attrition (Salary Only)	-	-	(1,240,037)	(1,000,000)	240,037	-19.4%
Personnel	192,206,935	183,732,011	187,380,552	198,891,803	11,511,251	6.1%
Other Expenses & Transfers:						
Fuel & Electricity	10,575,524	12,136,387	16,604,570	15,371,040	(1,233,530)	-7.4%
Supplies & Services	36,251,803	48,278,624	46,594,778	43,410,541	(3,184,237)	-6.8%
Shared Services	22,575,248	22,993,398	24,060,674	24,946,391	885,717	3.7%
Travel	5,077,520	5,120,575	5,091,315	5,056,115	(35,200)	-0.7%
Memberships, Contributions & Sponsorships	438,269	503,920	411,991	502,265	90,274	21.9%
Maintenance & Alterations	9,387,681	9,730,449	8,988,675	6,363,031	(2,625,644)	-29.2%
Interest	2,033,953	1,667,498	1,712,032	2,754,888	1,042,856	60.9%
Depreciation	21,404,976	22,827,849	22,840,373	27,311,018	4,470,645	19.6%
Other Expenses	3,226,011	(1,337,154)	2,074,873	8,494,341	6,419,468	309.4%
Unassigned Budget	-	-	-	-	-	-%
Transfers to/(from) MAFES/CES	12,261,900	11,463,550	11,514,724	11,799,878	285,154	2.5%
Transfers to/(from) MEIF	5,975,913	5,650,262	5,381,481	2,284,361	(3,097,120)	-57.6%
Transfers - Other	2,977,281	6,296,934	4,288,460	3,816,636	(471,824)	-11.0%
Total Other Expenses & Transfers	132,186,079	145,332,290	149,563,946	152,110,505	2,546,559	1.7%
Total Operating Expenses & Transfers	324,393,014	329,064,302	336,944,498	351,002,308	14,057,810	4.2%
Operating Increase (Decrease)	\$ (25,502,898)	\$ (16,337,182)	\$ (14,355,203)	\$ (14,232,574)	\$ 122,629	-0.9%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (25,502,898)	\$ (16,337,182)	\$ (14,355,203)	\$ (14,232,574)	\$ 122,629	-0.9%
Add Back Depreciation	21,404,976	22,827,849	22,840,373	27,311,018	4,470,645	19.6%
Less Capital Expenditures	(8,108,387)	(10,267,138)	(8,732,988)	(9,381,872)	(648,884)	7.4%
Less Capital Reserve Funding	-	-	-	(1,000,000)	(1,000,000)	-%
Less Debt Service Principal	(5,130,873)	(5,248,194)	(4,536,042)	(4,610,037)	(73,995)	1.6%
Net Change Before Other Adjustments & Transfers	(17,337,183)	(9,024,665)	(4,783,860)	(1,913,465)	2,870,395	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	(17,337,183)	(9,024,665)	(4,783,860)	(1,913,465)	2,870,395	
Other Strategic Transfers from/(to) Reserves	(27,496)	-	4,810,455	2,164,667	(2,645,788)	
Net Change in Cash & Reserve Transfers	\$ (17,364,679)	\$ (9,024,665)	\$ 26,595	\$ 251,202	\$ 224,607	

	UMA					
	E&G					
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 21,514,274	\$ 22,099,787	\$ 24,003,640	\$ 25,760,560	\$ 1,756,920	7.3%
Dining Revenue	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(3,035,984)	(2,895,454)	(2,533,489)	(2,953,267)	(419,778)	16.6%
Net Student Charges Revenue	18,478,290	19,204,332	21,470,151	22,807,293	1,337,142	6.2%
State Appropriation	21,193,991	22,945,305	23,921,100	24,807,951	886,851	3.7%
HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Indirect Cost Recovery	112,524	217,242	160,885	190,885	30,000	18.6%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	394,293	646,442	681,651	644,114	(37,537)	-5.5%
Total Revenue	40,179,098	43,013,321	46,233,787	48,450,243	2,216,456	4.8%
Expenses						
Salaries, Wages & Benefits	\$28,478,130	\$29,881,685	\$31,825,174	\$33,459,693	\$1,634,519	5.1%
Attrition (Salary Only)	-	-	(1,442,818)	(1,442,818)	-	0.0%
Personnel	28,478,130	29,881,685	30,382,356	32,016,875	1,634,519	5.4%
Other Expenses & Transfers:						
Fuel & Electricity	758,236	761,195	896,475	1,003,072	106,597	11.9%
Supplies & Services	1,777,407	1,801,496	1,826,711	1,936,115	109,404	6.0%
Shared Services	5,030,097	5,020,642	5,226,408	5,477,782	251,374	4.8%
Travel	217,572	274,093	266,252	259,754	(6,498)	-2.4%
Memberships, Contributions & Sponsorships	60,551	60,082	67,085	75,914	8,829	13.2%
Maintenance & Alterations	545,971	754,436	959,396	1,088,690	129,294	13.5%
Interest	2,890	22,413	52,333	72,107	19,774	37.8%
Depreciation	2,154,496	2,450,394	2,438,149	2,438,987	838	0.0%
Other Expenses	2,348,191	2,802,539	3,149,127	3,792,224	643,097	20.4%
Unassigned Budget	7,261	-	74,361	74,361	-	0.0%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	(289,853)	(68,958)	66,812	448,647	381,835	571.5%
Total Other Expenses & Transfers	12,612,819	13,878,333	15,023,109	16,667,653	1,644,544	10.9%
Total Operating Expenses & Transfers	41,090,949	43,760,017	45,405,465	48,684,528	3,279,063	7.2%
Operating Increase (Decrease)	\$ (911,851)	\$ (746,696)	\$ 828,322	\$ (234,285)	\$ (1,062,607)	-128.3%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (911,851)	\$ (746,696)	\$ 828,322	\$ (234,285)	\$ (1,062,607)	-128.3%
Add Back Depreciation	2,154,496	2,450,394	2,438,149	2,438,987	838	0.0%
Less Capital Expenditures	(1,339,471)	(1,391,240)	(1,370,784)	(1,531,326)	(160,542)	11.7%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	(58,802)	(227,453)	(374,811)	(408,016)	(33,205)	8.9%
Net Change Before Other Adjustments & Transfers	(155,628)	85,006	1,520,876	265,360	(1,255,516)	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	(155,628)	85,006	1,520,876	265,360	(1,255,516)	
Other Strategic Transfers from/(to) Reserves	-	(43,868)	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (155,628)	\$ 41,138	\$ 1,520,876	\$ 265,360	\$ (1,255,516)	

UMA

Auxiliary

	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	26,826	182,263	190,000	695,975	505,975	266.3%
Residence Revenue	554,879	700,049	732,208	1,109,477	377,269	51.5%
Tuition Waivers/Scholarships	(42,190)	(56,409)	(74,919)	(114,712)	(39,793)	53.1%
Net Student Charges Revenue	539,515	825,902	847,289	1,690,740	843,451	99.5%
State Appropriation	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	52,740	50,549	51,200	51,200	-	0.0%
Total Revenue	592,255	876,451	898,489	1,741,940	843,451	93.9%
Expenses						
Salaries, Wages & Benefits	\$126,575	\$145,697	\$141,498	\$144,250	\$2,752	1.9%
Attrition (Salary Only)	-	-	-	-	-	-%
Personnel	126,575	145,697	141,498	144,250	2,752	1.9%
Other Expenses & Transfers:						
Fuel & Electricity	1,714	1,869	2,000	2,000	-	0.0%
Supplies & Services	151,545	439,526	158,938	590,138	431,200	271.3%
Shared Services	-	-	-	-	-	-%
Travel	399	202	-	-	-	-%
Memberships, Contributions & Sponsorships	-	-	-	-	-	-%
Maintenance & Alterations	4,692	3,917	15,000	15,000	-	0.0%
Interest	262	140	24	4,024	4,000	16666.7%
Depreciation	11,934	12,569	10,180	13,581	3,401	33.4%
Other Expenses	862,241	977,482	969,073	1,287,342	318,269	32.8%
Unassigned Budget	-	-	-	-	-	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	221	227	-	(50,000)	(50,000)	-%
Total Other Expenses & Transfers	1,033,008	1,435,933	1,155,215	1,862,085	706,870	61.2%
Total Operating Expenses & Transfers	1,159,584	1,581,630	1,296,713	2,006,335	709,622	54.7%
Operating Increase (Decrease)	\$ (567,329)	\$ (705,178)	\$ (398,224)	\$ (264,395)	\$ 133,829	-33.6%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (567,329)	\$ (705,178)	\$ (398,224)	\$ (264,395)	\$ 133,829	-33.6%
Add Back Depreciation	11,934	12,569	10,180	13,581	3,401	33.4%
Less Capital Expenditures	(2,917)	(42,704)	(1,500)	(1,500)	-	0.0%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	(5,878)	(5,999)	(3,046)	(13,046)	(10,000)	328.3%
Net Change Before Other Adjustments & Transfers	(564,189)	(741,313)	(392,590)	(265,360)	127,230	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	(564,189)	(741,313)	(392,590)	(265,360)	127,230	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (564,189)	\$ (741,313)	\$ (392,590)	\$ (265,360)	\$ 127,230	

	UMA					
	E&G & Auxiliary					
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 21,514,274	\$ 22,099,787	\$ 24,003,640	\$ 25,760,560	\$ 1,756,920	7.3%
Dining Revenue	26,826	182,263	190,000	695,975	505,975	266.3%
Residence Revenue	554,879	700,049	732,208	1,109,477	377,269	51.5%
Tuition Waivers/Scholarships	(3,078,174)	(2,951,863)	(2,608,408)	(3,067,979)	(459,571)	17.6%
Net Student Charges Revenue	19,017,805	20,030,235	22,317,440	24,498,033	2,180,593	9.8%
State Appropriation	21,193,991	22,945,305	23,921,100	24,807,951	886,851	3.7%
HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Indirect Cost Recovery	112,524	217,242	160,885	190,885	30,000	18.6%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	447,033	696,992	732,851	695,314	(37,537)	-5.1%
Total Revenue	40,771,353	43,889,773	47,132,276	50,192,183	3,059,907	6.5%
Expenses						
Salaries, Wages & Benefits	\$28,604,705	\$30,027,381	\$31,966,672	\$33,603,943	\$1,637,271	5.1%
Attrition (Salary Only)	-	-	(1,442,818)	(1,442,818)	-	0.0%
Personnel	28,604,705	30,027,381	30,523,854	32,161,125	1,637,271	5.4%
Other Expenses & Transfers:						
Fuel & Electricity	759,950	763,064	898,475	1,005,072	106,597	11.9%
Supplies & Services	1,928,952	2,241,022	1,985,649	2,526,253	540,604	27.2%
Shared Services	5,030,097	5,020,642	5,226,408	5,477,782	251,374	4.8%
Travel	217,972	274,296	266,252	259,754	(6,498)	-2.4%
Memberships, Contributions & Sponsorships	60,551	60,082	67,085	75,914	8,829	13.2%
Maintenance & Alterations	550,663	758,353	974,396	1,103,690	129,294	13.3%
Interest	3,152	22,553	52,357	76,131	23,774	45.4%
Depreciation	2,166,430	2,462,964	2,448,329	2,452,568	4,239	0.2%
Other Expenses	3,210,432	3,780,022	4,118,200	5,079,566	961,366	23.3%
Unassigned Budget	7,261	-	74,361	74,361	-	0.0%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	(289,632)	(68,731)	66,812	398,647	331,835	496.7%
Total Other Expenses & Transfers	13,645,828	15,314,266	16,178,324	18,529,738	2,351,414	14.5%
Total Operating Expenses & Transfers	42,250,532	45,341,647	46,702,178	50,690,863	3,988,685	8.5%
Operating Increase (Decrease)	\$ (1,479,179)	\$ (1,451,874)	\$ 430,098	\$ (498,680)	\$ (928,778)	-215.9%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (1,479,179)	\$ (1,451,874)	\$ 430,098	\$ (498,680)	\$ (928,778)	-215.9%
Add Back Depreciation	2,166,430	2,462,964	2,448,329	2,452,568	4,239	0.2%
Less Capital Expenditures	(1,342,388)	(1,433,944)	(1,372,284)	(1,532,826)	(160,542)	11.7%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	(64,680)	(233,452)	(377,857)	(421,062)	(43,205)	11.4%
Net Change Before Other Adjustments & Transfers	(719,817)	(656,307)	1,128,286	-	(1,128,286)	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	(719,817)	(656,307)	1,128,286	-	(1,128,286)	
Other Strategic Transfers from/(to) Reserves	-	(43,868)	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (719,817)	\$ (700,175)	\$ 1,128,286	\$ -	\$ (1,128,286)	

	UMF					
	E&G					
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 15,923,394	\$ 16,028,449	\$ 16,313,603	\$ 17,722,502	\$ 1,408,899	8.6%
Dining Revenue	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(3,835,119)	(3,490,376)	(3,555,168)	(3,920,716)	(365,548)	10.3%
Net Student Charges Revenue	12,088,276	12,538,073	12,758,435	13,801,786	1,043,351	8.2%
State Appropriation	14,521,745	14,664,284	14,810,927	15,459,088	648,161	4.4%
HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Indirect Cost Recovery	294,204	374,943	275,000	275,000	-	0.0%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	954,849	1,262,464	1,469,054	1,643,956	174,902	11.9%
Total Revenue	27,859,073	28,839,764	29,313,416	31,179,830	1,866,414	6.4%
Expenses						
Salaries, Wages & Benefits	\$23,645,450	\$23,078,046	\$21,449,495	\$22,884,160	\$1,434,665	6.7%
Attrition (Salary Only)	-	-	(871,439)	(500,000)	371,439	-42.6%
Personnel	23,645,450	23,078,046	20,578,056	22,384,160	1,806,104	8.8%
Other Expenses & Transfers:						
Fuel & Electricity	642,193	832,686	821,295	1,018,146	196,851	24.0%
Supplies & Services	1,063,667	1,014,069	1,208,800	1,265,200	56,400	4.7%
Shared Services	3,875,416	4,007,983	4,190,927	4,224,624	33,697	0.8%
Travel	610,434	691,142	308,028	463,390	155,362	50.4%
Memberships, Contributions & Sponsorships	94,450	77,591	70,745	70,745	-	0.0%
Maintenance & Alterations	49,413	33,649	45,473	45,473	-	0.0%
Interest	132,490	389,079	362,983	339,934	(23,049)	-6.3%
Depreciation	1,941,544	2,387,640	2,858,326	2,896,698	38,372	1.3%
Other Expenses	(1,116,709)	1,168,134	1,174,131	1,365,258	191,127	16.3%
Unassigned Budget	-	-	-	(653,362)	(653,362)	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	(470,009)	(694,769)	(203,155)	(485,000)	(281,845)	138.7%
Total Other Expenses & Transfers	6,822,888	9,907,204	10,837,553	10,551,106	(286,447)	-2.6%
Total Operating Expenses & Transfers	30,468,338	32,985,250	31,415,609	32,935,266	1,519,657	4.8%
Operating Increase (Decrease)	\$ (2,609,265)	\$ (4,145,487)	\$ (2,102,193)	\$ (1,755,436)	\$ 346,757	-16.5%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (2,609,265)	\$ (4,145,487)	\$ (2,102,193)	\$ (1,755,436)	\$ 346,757	-16.5%
Add Back Depreciation	1,941,544	2,387,640	2,858,326	2,896,698	38,372	1.3%
Less Capital Expenditures	(14,674)	(690)	(354,325)	(450,791)	(96,466)	27.2%
Less Capital Reserve Funding	-	-	(75,000)	-	75,000	-100.0%
Less Debt Service Principal	(380,617)	(737,869)	(667,950)	(690,471)	(22,521)	3.4%
Net Change Before Other Adjustments & Transfers	(1,063,012)	(2,496,406)	(341,142)	-	341,142	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	1,057,166	-	-	-	-	
Net Change Subtotal	(5,846)	(2,496,406)	(341,142)	-	341,142	
Other Strategic Transfers from/(to) Reserves	-	324,522	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (5,846)	\$ (2,171,885)	\$ (341,142)	\$ -	\$ 341,142	

	UMF					
		Auxiliary				
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	3,360,965	3,089,148	3,631,696	3,704,124	72,428	2.0%
Residence Revenue	4,142,030	3,828,682	4,792,604	4,365,981	(426,623)	-8.9%
Tuition Waivers/Scholarships	(496,559)	(455,372)	(474,288)	(443,524)	30,764	-6.5%
Net Student Charges Revenue	7,006,437	6,462,457	7,950,012	7,626,581	(323,431)	-4.1%
State Appropriation	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	119,391	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	373,807	421,679	251,000	254,175	3,175	1.3%
Total Revenue	7,499,635	6,884,136	8,201,012	7,880,756	(320,256)	-3.9%
Expenses						
Salaries, Wages & Benefits	\$1,970,093	\$1,973,314	\$1,934,220	\$2,015,833	\$81,613	4.2%
Attrition (Salary Only)	-	-	-	(106,672)	(106,672)	-%
Personnel	1,970,093	1,973,314	1,934,220	1,909,161	(25,059)	-1.3%
Other Expenses & Transfers:						
Fuel & Electricity	492,759	413,102	592,629	642,848	50,219	8.5%
Supplies & Services	3,062,162	3,400,861	3,487,350	3,472,653	(14,697)	-0.4%
Shared Services	-	-	-	-	-	-%
Travel	(1,636)	(30,343)	562	562	-	0.0%
Memberships, Contributions & Sponsorships	150	495	2,828	2,829	1	0.0%
Maintenance & Alterations	37,283	31,669	47,584	47,834	250	0.5%
Interest	295,283	342,657	320,277	286,650	(33,627)	-10.5%
Depreciation	661,101	650,288	768,143	1,046,933	278,790	36.3%
Other Expenses	2,359,411	310,876	309,230	309,210	(20)	0.0%
Unassigned Budget	-	-	-	-	-	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	-	(6,059)	-	-	-	-%
Total Other Expenses & Transfers	6,906,513	5,113,547	5,528,603	5,809,519	280,916	5.1%
Total Operating Expenses & Transfers	8,876,606	7,086,861	7,462,823	7,718,680	255,857	3.4%
Operating Increase (Decrease)	\$ (1,376,971)	\$ (202,725)	\$ 738,189	\$ 162,076	\$ (576,113)	-78.0%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (1,376,971)	\$ (202,725)	\$ 738,189	\$ 162,076	\$ (576,113)	-78.0%
Add Back Depreciation	661,101	650,288	768,143	1,046,933	278,790	36.3%
Less Capital Expenditures	(154,029)	(171,713)	(365,000)	(377,500)	(12,500)	3.4%
Less Capital Reserve Funding	-	-	(29,949)	(31,446)	(1,497)	5.0%
Less Debt Service Principal	(736,372)	(835,489)	(770,241)	(800,063)	(29,822)	3.9%
Net Change Before Other Adjustments & Transfers	(1,606,271)	(559,638)	341,142	-	(341,142)	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	804,464	-	-	-	-	
Net Change Subtotal	(801,807)	(559,638)	341,142	-	(341,142)	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (801,807)	\$ (559,638)	\$ 341,142	\$ -	\$ (341,142)	

	UMF					
	E&G & Auxiliary					
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 15,923,394	\$ 16,028,449	\$ 16,313,603	\$ 17,722,502	\$ 1,408,899	8.6%
Dining Revenue	3,360,965	3,089,148	3,631,696	3,704,124	72,428	2.0%
Residence Revenue	4,142,030	3,828,682	4,792,604	4,365,981	(426,623)	-8.9%
Tuition Waivers/Scholarships	(4,331,677)	(3,945,749)	(4,029,456)	(4,364,240)	(334,784)	8.3%
Net Student Charges Revenue	19,094,713	19,000,530	20,708,447	21,428,367	719,920	3.5%
State Appropriation	14,521,745	14,664,284	14,810,927	15,459,088	648,161	4.4%
HEERF Relief - Lost Revenue	119,391	-	-	-	-	-%
Indirect Cost Recovery	294,204	374,943	275,000	275,000	-	0.0%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	1,328,656	1,684,143	1,720,054	1,898,131	178,077	10.4%
Total Revenue	35,358,708	35,723,900	37,514,428	39,060,586	1,546,158	4.1%
Expenses						
Salaries, Wages & Benefits	\$25,615,543	\$25,051,360	\$23,383,715	\$24,899,993	\$1,516,278	6.5%
Attrition (Salary Only)	-	-	(871,439)	(606,672)	264,767	-30.4%
Personnel	25,615,543	25,051,360	22,512,276	24,293,321	1,781,045	7.9%
Other Expenses & Transfers:						
Fuel & Electricity	1,134,952	1,245,788	1,413,924	1,660,994	247,070	17.5%
Supplies & Services	4,125,829	4,414,930	4,696,150	4,737,853	41,703	0.9%
Shared Services	3,875,416	4,007,983	4,190,927	4,224,624	33,697	0.8%
Travel	608,798	660,799	308,590	463,952	155,362	50.3%
Memberships, Contributions & Sponsorships	94,600	78,086	73,573	73,574	1	0.0%
Maintenance & Alterations	86,696	65,318	93,057	93,307	250	0.3%
Interest	427,773	731,736	683,260	626,584	(56,676)	-8.3%
Depreciation	2,602,645	3,037,928	3,626,469	3,943,631	317,162	8.7%
Other Expenses	1,242,702	1,479,010	1,483,361	1,674,468	191,107	12.9%
Unassigned Budget	-	-	-	(653,362)	(653,362)	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	(470,009)	(700,828)	(203,155)	(485,000)	(281,845)	138.7%
Total Other Expenses & Transfers	13,729,401	15,020,751	16,366,156	16,360,625	(5,531)	0.0%
Total Operating Expenses & Transfers	39,344,944	40,072,111	38,878,432	40,653,946	1,775,514	4.6%
Operating Increase (Decrease)	\$ (3,986,236)	\$ (4,348,211)	\$ (1,364,004)	\$ (1,593,360)	\$ (229,356)	16.8%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (3,986,236)	\$ (4,348,211)	\$ (1,364,004)	\$ (1,593,360)	\$ (229,356)	16.8%
Add Back Depreciation	2,602,645	3,037,928	3,626,469	3,943,631	317,162	8.7%
Less Capital Expenditures	(168,703)	(172,403)	(719,325)	(828,291)	(108,966)	15.1%
Less Capital Reserve Funding	-	-	(104,949)	(31,446)	73,503	-70.0%
Less Debt Service Principal	(1,116,989)	(1,573,358)	(1,438,191)	(1,490,534)	(52,343)	3.6%
Net Change Before Other Adjustments & Transfers	(2,669,284)	(3,056,044)	-	-	-	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	1,861,630	-	-	-	-	
Net Change Subtotal	(807,654)	(3,056,044)	-	-	-	
Other Strategic Transfers from/(to) Reserves	-	324,522	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (807,654)	\$ (2,731,523)	\$ -	\$ -	\$ -	

	UMFK					
	E&G					
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
<u>Revenues</u>						
Tuition & Fee Revenue	\$ 5,723,620	\$ 6,379,699	\$ 6,935,463	\$ 7,356,128	\$ 420,665	6.1%
Dining Revenue	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(893,885)	(932,456)	(894,319)	(1,069,835)	(175,516)	19.6%
Net Student Charges Revenue	4,829,735	5,447,244	6,041,144	6,286,293	245,149	4.1%
State Appropriation	8,737,138	8,823,901	8,912,140	8,977,777	65,637	0.7%
HEERF Relief - Lost Revenue	621,138	-	-	-	-	-%
Indirect Cost Recovery	33,949	42,398	24,500	43,500	19,000	77.6%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	73,344	198,642	289,695	161,068	(128,627)	-44.4%
Total Revenue	14,295,304	14,512,185	15,267,479	15,468,638	201,159	1.3%
<u>Expenses</u>						
Salaries, Wages & Benefits	\$8,595,472	\$9,220,179	\$9,701,325	\$10,482,442	\$781,117	8.1%
Attrition (Salary Only)	-	-	(312,193)	(375,000)	(62,807)	20.1%
Personnel	8,595,472	9,220,179	9,389,132	10,107,442	718,310	7.7%
Other Expenses & Transfers:						
Fuel & Electricity	259,753	446,619	421,219	520,287	99,068	23.5%
Supplies & Services	1,431,193	1,071,459	840,553	780,019	(60,534)	-7.2%
Shared Services	2,058,205	2,168,710	2,226,078	2,157,383	(68,695)	-3.1%
Travel	426,891	410,773	373,013	453,133	80,120	21.5%
Memberships, Contributions & Sponsorships	39,808	31,886	46,605	41,985	(4,620)	-9.9%
Maintenance & Alterations	158,426	94,017	161,550	179,750	18,200	11.3%
Interest	15,044	10,231	10,359	6,650	(3,709)	-35.8%
Depreciation	887,864	920,439	1,023,670	938,344	(85,326)	-8.3%
Other Expenses	370,443	348,210	343,326	393,691	50,365	14.7%
Unassigned Budget	-	-	26,468	43,057	16,589	62.7%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	368,914	(155,720)	(199,060)	(265,194)	(66,134)	33.2%
Total Other Expenses & Transfers	6,016,541	5,346,623	5,273,781	5,249,105	(24,676)	-0.5%
Total Operating Expenses & Transfers	14,612,013	14,566,802	14,662,913	15,356,547	693,634	4.7%
Operating Increase (Decrease)	\$ (316,709)	\$ (54,618)	\$ 604,566	\$ 112,091	\$ (492,475)	-81.5%
<u>Modified Cash Flow</u>						
Operating Increase (Decrease)	\$ (316,709)	\$ (54,618)	\$ 604,566	\$ 112,091	\$ (492,475)	-81.5%
Add Back Depreciation	887,864	920,439	1,023,670	938,344	(85,326)	-8.3%
Less Capital Expenditures	(293,603)	(453,527)	(281,761)	(11,000)	270,761	-96.1%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	(277,923)	(279,089)	(303,416)	(238,355)	65,061	-21.4%
Net Change Before Other Adjustments & Transfers	(370)	133,206	1,043,059	801,080	(241,979)	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	370	-	-	-	-	
Net Change Subtotal	(0)	133,206	1,043,059	801,080	(241,979)	
Other Strategic Transfers from/(to) Reserves	-	42,947	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (0)	\$ 176,153	\$ 1,043,059	\$ 801,080	\$ (241,979)	

UMFK

Auxiliary

	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	411,908	471,684	535,780	591,273	55,493	10.4%
Residence Revenue	556,776	598,663	638,962	751,019	112,057	17.5%
Tuition Waivers/Scholarships	(111,818)	(132,965)	(122,849)	(145,047)	(22,198)	18.1%
Net Student Charges Revenue	856,867	937,382	1,051,893	1,197,245	145,352	13.8%
State Appropriation	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	232,746	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	87,453	102,317	79,600	78,400	(1,200)	-1.5%
Total Revenue	1,177,066	1,039,698	1,131,493	1,275,645	144,152	12.7%
Expenses						
Salaries, Wages & Benefits	\$404,389	\$353,690	\$372,162	\$395,075	\$22,913	6.2%
Attrition (Salary Only)	-	-	-	-	-	-%
Personnel	404,389	353,690	372,162	395,075	22,913	6.2%
Other Expenses & Transfers:						
Fuel & Electricity	154,775	167,810	220,708	199,980	(20,728)	-9.4%
Supplies & Services	861,071	901,513	881,422	999,081	117,659	13.3%
Shared Services	-	-	-	-	-	-%
Travel	-	-	3,000	2,000	(1,000)	-33.3%
Memberships, Contributions & Sponsorships	125	125	125	125	-	0.0%
Maintenance & Alterations	45,233	40,457	51,600	48,650	(2,950)	-5.7%
Interest	160,703	131,897	134,395	121,631	(12,764)	-9.5%
Depreciation	230,907	232,902	222,299	228,418	6,119	2.8%
Other Expenses	62,396	46,721	46,035	40,183	(5,852)	-12.7%
Unassigned Budget	-	-	-	-	-	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	(606,920)	-	-	-	-	-%
Total Other Expenses & Transfers	908,290	1,521,426	1,559,584	1,640,068	80,484	5.2%
Total Operating Expenses & Transfers	1,312,679	1,875,116	1,931,746	2,035,143	103,397	5.4%
Operating Increase (Decrease)	\$ (135,613)	\$ (835,418)	\$ (800,253)	\$ (759,498)	\$ 40,755	-5.1%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (135,613)	\$ (835,418)	\$ (800,253)	\$ (759,498)	\$ 40,755	-5.1%
Add Back Depreciation	230,907	232,902	222,299	228,418	6,119	2.8%
Less Capital Expenditures	(11,083)	(11,583)	(207,239)	-	207,239	-100.0%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	(286,118)	(311,331)	(257,866)	(270,000)	(12,134)	4.7%
Net Change Before Other Adjustments & Transfers	(201,906)	(925,429)	(1,043,059)	(801,080)	241,979	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	201,906	192,435	-	-	-	
Net Change Subtotal	-	(732,994)	(1,043,059)	(801,080)	241,979	
Other Strategic Transfers from/(to) Reserves	-	556,841	-	-	-	
Net Change in Cash & Reserve Transfers	\$ -	\$ (176,153)	\$ (1,043,059)	\$ (801,080)	\$ 241,979	

	UMFK					
	E&G & Auxiliary					
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 5,723,620	\$ 6,379,699	\$ 6,935,463	\$ 7,356,128	\$ 420,665	6.1%
Dining Revenue	411,908	471,684	535,780	591,273	55,493	10.4%
Residence Revenue	556,776	598,663	638,962	751,019	112,057	17.5%
Tuition Waivers/Scholarships	(1,005,703)	(1,065,421)	(1,017,168)	(1,214,882)	(197,714)	19.4%
Net Student Charges Revenue	5,686,602	6,384,625	7,093,037	7,483,538	390,501	5.5%
State Appropriation	8,737,138	8,823,901	8,912,140	8,977,777	65,637	0.7%
HEERF Relief - Lost Revenue	853,884	-	-	-	-	-%
Indirect Cost Recovery	33,949	42,398	24,500	43,500	19,000	77.6%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	160,797	300,959	369,295	239,468	(129,827)	-35.2%
Total Revenue	15,472,369	15,551,883	16,398,972	16,744,283	345,311	2.1%
Expenses						
Salaries, Wages & Benefits	\$8,999,860	\$9,573,869	\$10,073,487	\$10,877,517	\$804,030	8.0%
Attrition (Salary Only)	-	-	(312,193)	(375,000)	(62,807)	20.1%
Personnel	8,999,860	9,573,869	9,761,294	10,502,517	741,223	7.6%
Other Expenses & Transfers:						
Fuel & Electricity	414,529	614,429	641,927	720,267	78,340	12.2%
Supplies & Services	2,292,264	1,972,972	1,721,975	1,779,100	57,125	3.3%
Shared Services	2,058,205	2,168,710	2,226,078	2,157,383	(68,695)	-3.1%
Travel	426,891	410,773	376,013	455,133	79,120	21.0%
Memberships, Contributions & Sponsorships	39,933	32,011	46,730	42,110	(4,620)	-9.9%
Maintenance & Alterations	203,659	134,474	213,150	228,400	15,250	7.2%
Interest	175,747	142,128	144,754	128,281	(16,473)	-11.4%
Depreciation	1,118,772	1,153,341	1,245,969	1,166,762	(79,207)	-6.4%
Other Expenses	432,839	394,931	389,361	433,874	44,513	11.4%
Unassigned Budget	-	-	26,468	43,057	16,589	62.7%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	(238,006)	(155,720)	(199,060)	(265,194)	(66,134)	33.2%
Total Other Expenses & Transfers	6,924,831	6,868,049	6,833,365	6,889,173	55,808	0.8%
Total Operating Expenses & Transfers	15,924,691	16,441,918	16,594,659	17,391,690	797,031	4.8%
Operating Increase (Decrease)	\$ (452,322)	\$ (890,035)	\$ (195,687)	\$ (647,407)	\$ (451,720)	230.8%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (452,322)	\$ (890,035)	\$ (195,687)	\$ (647,407)	\$ (451,720)	230.8%
Add Back Depreciation	1,118,772	1,153,341	1,245,969	1,166,762	(79,207)	-6.4%
Less Capital Expenditures	(304,686)	(465,110)	(489,000)	(11,000)	478,000	-97.8%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	(564,040)	(590,419)	(561,282)	(508,355)	52,927	-9.4%
Net Change Before Other Adjustments & Transfers	(202,276)	(792,223)	-	-	-	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	202,276	192,435	-	-	-	
Net Change Subtotal	(0)	(599,788)	-	-	-	
Other Strategic Transfers from/(to) Reserves	-	599,788	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (0)	\$ (0)	\$ -	\$ -	\$ -	

	UMPI					
	E&G					
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 9,351,014	\$ 12,992,783	\$ 15,425,582	\$ 22,541,482	\$ 7,115,900	46.1%
Dining Revenue	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(823,814)	(873,931)	(977,500)	(1,032,700)	(55,200)	5.6%
Net Student Charges Revenue	8,527,200	12,118,851	14,448,082	21,508,782	7,060,700	48.9%
State Appropriation	8,813,733	8,900,761	8,989,769	9,056,048	66,279	0.7%
HEERF Relief - Lost Revenue	92,089	-	-	-	-	-%
Indirect Cost Recovery	152,122	118,394	170,000	170,000	-	0.0%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	299,189	779,913	312,560	279,110	(33,450)	-10.7%
Total Revenue	17,884,333	21,917,920	23,920,411	31,013,940	7,093,529	29.7%
Expenses						
Salaries, Wages & Benefits	\$12,366,483	\$13,352,020	\$15,037,317	\$19,116,577	\$4,079,260	27.1%
Attrition (Salary Only)	-	-	-	-	-	-%
Personnel	12,366,483	13,352,020	15,037,317	19,116,577	4,079,260	27.1%
Other Expenses & Transfers:						
Fuel & Electricity	699,051	594,502	637,800	668,800	31,000	4.9%
Supplies & Services	2,448,213	2,555,449	1,288,727	1,296,189	7,462	0.6%
Shared Services	2,413,657	2,471,931	2,658,613	3,127,090	468,477	17.6%
Travel	287,097	279,412	339,919	446,683	106,764	31.4%
Memberships, Contributions & Sponsorships	42,262	44,582	72,517	71,093	(1,424)	-2.0%
Maintenance & Alterations	340,594	432,798	409,566	426,784	17,218	4.2%
Interest	45,547	60,943	79,359	59,721	(19,638)	-24.7%
Depreciation	1,156,744	1,326,387	1,373,612	1,313,698	(59,914)	-4.4%
Other Expenses	75,255	729,811	923,638	1,512,288	588,650	63.7%
Unassigned Budget	-	72	-	-	-	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	(424,085)	(250,931)	(280,996)	(216,789)	64,207	-22.8%
Total Other Expenses & Transfers	7,084,336	8,244,955	7,502,755	8,705,557	1,202,802	16.0%
Total Operating Expenses & Transfers	19,450,819	21,596,976	22,540,072	27,822,134	5,282,062	23.4%
Operating Increase (Decrease)	\$ (1,566,486)	\$ 320,944	\$ 1,380,339	\$ 3,191,806	\$ 1,811,467	131.2%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (1,566,486)	\$ 320,944	\$ 1,380,339	\$ 3,191,806	\$ 1,811,467	131.2%
Add Back Depreciation	1,156,744	1,326,387	1,373,612	1,313,698	(59,914)	-4.4%
Less Capital Expenditures	(693,979)	(274,195)	(275,830)	(339,744)	(63,914)	23.2%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	(97,855)	(347,515)	(333,458)	(262,684)	70,774	-21.2%
Net Change Before Other Adjustments & Transfers	(1,201,576)	1,025,620	2,144,663	3,903,076	1,758,413	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	1,201,576	-	-	-	-	
Net Change Subtotal	-	1,025,620	2,144,663	3,903,076	1,758,413	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	
Net Change in Cash & Reserve Transfers	\$ -	\$ 1,025,620	\$ 2,144,663	\$ 3,903,076	\$ 1,758,413	

	UMPI					
		Auxiliary				
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	791,701	828,407	971,250	1,020,275	49,025	5.0%
Residence Revenue	900,302	984,679	1,081,650	1,111,200	29,550	2.7%
Tuition Waivers/Scholarships	(230,016)	(205,528)	(225,000)	(230,000)	(5,000)	2.2%
Net Student Charges Revenue	1,461,987	1,607,559	1,827,900	1,901,475	73,575	4.0%
State Appropriation	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	35,287	49,331	22,000	22,000	-	0.0%
Total Revenue	1,497,274	1,656,890	1,849,900	1,923,475	73,575	4.0%
Expenses						
Salaries, Wages & Benefits	\$294,833	\$297,336	\$332,949	\$353,340	\$20,391	6.1%
Attrition (Salary Only)	-	-	-	-	-	-%
Personnel	294,833	297,336	332,949	353,340	20,391	6.1%
Other Expenses & Transfers:						
Fuel & Electricity	424,151	329,212	372,200	474,000	101,800	27.4%
Supplies & Services	986,622	1,185,439	1,051,887	1,218,399	166,512	15.8%
Shared Services	-	-	-	-	-	-%
Travel	775	177	750	750	-	0.0%
Memberships, Contributions & Sponsorships	-	1,659	500	500	-	0.0%
Maintenance & Alterations	115,706	160,950	238,500	247,000	8,500	3.6%
Interest	328	115	8	-	(8)	-100.0%
Depreciation	63,822	94,060	127,600	242,498	114,898	90.0%
Other Expenses	103,707	222,466	169,205	162,939	(6,266)	-3.7%
Unassigned Budget	-	-	-	-	-	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	-	-	-	-	-	-%
Total Other Expenses & Transfers	1,695,110	1,994,077	1,960,650	2,346,086	385,436	19.7%
Total Operating Expenses & Transfers	1,989,944	2,291,413	2,293,599	2,699,426	405,827	17.7%
Operating Increase (Decrease)	\$ (492,670)	\$ (634,523)	\$ (443,699)	\$ (775,951)	\$ (332,252)	74.9%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (492,670)	\$ (634,523)	\$ (443,699)	\$ (775,951)	\$ (332,252)	74.9%
Add Back Depreciation	63,822	94,060	127,600	242,498	114,898	90.0%
Less Capital Expenditures	(125,436)	(131,923)	(127,941)	(434,338)	(306,397)	239.5%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	(10,384)	(6,915)	(1,442)	-	1,442	-100.0%
Net Change Before Other Adjustments & Transfers	(564,668)	(679,302)	(445,482)	(967,791)	(522,309)	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	564,668	-	-	-	-	
Net Change Subtotal	-	(679,302)	(445,482)	(967,791)	(522,309)	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	
Net Change in Cash & Reserve Transfers	\$ -	\$ (679,302)	\$ (445,482)	\$ (967,791)	\$ (522,309)	

UMPI

E&G & Auxiliary

	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 9,351,014	\$ 12,992,783	\$ 15,425,582	\$ 22,541,482	\$ 7,115,900	46.1%
Dining Revenue	791,701	828,407	971,250	1,020,275	49,025	5.0%
Residence Revenue	900,302	984,679	1,081,650	1,111,200	29,550	2.7%
Tuition Waivers/Scholarships	(1,053,830)	(1,079,459)	(1,202,500)	(1,262,700)	(60,200)	5.0%
Net Student Charges Revenue	9,989,187	13,726,410	16,275,982	23,410,257	7,134,275	43.8%
State Appropriation	8,813,733	8,900,761	8,989,769	9,056,048	66,279	0.7%
HEERF Relief - Lost Revenue	92,089	-	-	-	-	-%
Indirect Cost Recovery	152,122	118,394	170,000	170,000	-	0.0%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	334,476	829,245	334,560	301,110	(33,450)	-10.0%
Total Revenue	19,381,607	23,574,810	25,770,311	32,937,415	7,167,104	27.8%
Expenses						
Salaries, Wages & Benefits	\$12,661,316	\$13,649,356	\$15,370,266	\$19,469,917	\$4,099,651	26.7%
Attrition (Salary Only)	-	-	-	-	-	-%
Personnel	12,661,316	13,649,356	15,370,266	19,469,917	4,099,651	26.7%
Other Expenses & Transfers:						
Fuel & Electricity	1,123,202	923,714	1,010,000	1,142,800	132,800	13.1%
Supplies & Services	3,434,835	3,740,888	2,340,614	2,514,588	173,974	7.4%
Shared Services	2,413,657	2,471,931	2,658,613	3,127,090	468,477	17.6%
Travel	287,872	279,589	340,669	447,433	106,764	31.3%
Memberships, Contributions & Sponsorships	42,262	46,241	73,017	71,593	(1,424)	-2.0%
Maintenance & Alterations	456,300	593,747	648,066	673,784	25,718	4.0%
Interest	45,876	61,057	79,367	59,721	(19,646)	-24.8%
Depreciation	1,220,566	1,420,447	1,501,212	1,556,196	54,984	3.7%
Other Expenses	178,961	952,277	1,092,843	1,675,227	582,384	53.3%
Unassigned Budget	-	72	-	-	-	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	(424,085)	(250,931)	(280,996)	(216,789)	64,207	-22.8%
Total Other Expenses & Transfers	8,779,446	10,239,033	9,463,405	11,051,643	1,588,238	16.8%
Total Operating Expenses & Transfers	21,440,762	23,888,389	24,833,671	30,521,560	5,687,889	22.9%
Operating Increase (Decrease)	\$ (2,059,156)	\$ (313,579)	\$ 936,640	\$ 2,415,855	\$ 1,479,215	157.9%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (2,059,156)	\$ (313,579)	\$ 936,640	\$ 2,415,855	\$ 1,479,215	157.9%
Add Back Depreciation	1,220,566	1,420,447	1,501,212	1,556,196	54,984	3.7%
Less Capital Expenditures	(819,415)	(406,118)	(403,771)	(774,082)	(370,311)	91.7%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	(108,239)	(354,430)	(334,900)	(262,684)	72,216	-21.6%
Net Change Before Other Adjustments & Transfers	(1,766,243)	346,319	1,699,181	2,935,285	1,236,104	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	1,766,243	-	-	-	-	
Net Change Subtotal	-	346,319	1,699,181	2,935,285	1,236,104	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	
Net Change in Cash & Reserve Transfers	\$ -	\$ 346,319	\$ 1,699,181	\$ 2,935,285	\$ 1,236,104	

	USM					
	E&G					
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 69,441,454	\$ 72,552,898	\$ 77,623,733	\$ 81,459,177	\$ 3,835,444	4.9%
Dining Revenue	-	-	-	-	-	-%
Residence Revenue	36,064	38,122	-	-	-	-%
Tuition Waivers/Scholarships	(15,843,780)	(16,262,051)	(16,742,913)	(16,742,913)	-	0.0%
Net Student Charges Revenue	53,633,738	56,328,969	60,880,820	64,716,264	3,835,444	6.3%
State Appropriation	51,147,985	51,638,080	52,354,461	52,538,494	184,033	0.4%
HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Indirect Cost Recovery	4,350,425	4,557,731	4,225,000	4,725,000	500,000	11.8%
Investment Income/Gifts	118,032	300,225	139,087	139,087	-	0.0%
Sales/Services/Auxiliary	3,157,365	3,318,635	4,266,005	4,116,872	(149,133)	-3.5%
Total Revenue	112,407,545	116,143,640	121,865,373	126,235,717	4,370,344	3.6%
Expenses						
Salaries, Wages & Benefits	\$86,907,862	\$84,554,173	\$88,422,849	\$91,468,205	\$3,045,356	3.4%
Attrition (Salary Only)	-	-	(2,575,555)	(2,075,555)	500,000	-19.4%
Personnel	86,907,862	84,554,173	85,847,294	89,392,650	3,545,356	4.1%
Other Expenses & Transfers:						
Fuel & Electricity	1,844,664	2,424,604	3,583,230	3,579,230	(4,000)	-0.1%
Supplies & Services	8,401,757	6,509,171	6,753,048	7,333,834	580,786	8.6%
Shared Services	12,631,864	13,100,989	13,708,431	14,064,018	355,587	2.6%
Travel	971,965	1,019,475	1,332,088	1,425,733	93,645	7.0%
Memberships, Contributions & Sponsorships	200,908	110,897	196,143	212,338	16,195	8.3%
Maintenance & Alterations	2,456,361	1,732,540	2,131,293	1,965,798	(165,495)	-7.8%
Interest	443,744	371,675	382,239	341,979	(40,260)	-10.5%
Depreciation	6,591,033	7,386,527	7,719,343	8,224,253	504,910	6.5%
Other Expenses	1,691,822	568,000	1,819,890	2,099,246	279,356	15.4%
Unassigned Budget	-	200	182,045	401,408	219,363	120.5%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	(714,760)	(1,290,227)	(512,198)	(881,205)	(369,007)	72.0%
Total Other Expenses & Transfers	34,519,358	31,933,852	37,295,552	38,766,632	1,471,080	3.9%
Total Operating Expenses & Transfers	121,427,219	116,488,025	123,142,846	128,159,282	5,016,436	4.1%
Operating Increase (Decrease)	\$ (9,019,674)	\$ (344,385)	\$ (1,277,473)	\$ (1,923,565)	\$ (646,092)	50.6%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (9,019,674)	\$ (344,385)	\$ (1,277,473)	\$ (1,923,565)	\$ (646,092)	50.6%
Add Back Depreciation	6,591,033	7,386,527	7,719,343	8,224,253	504,910	6.5%
Less Capital Expenditures	(3,532,566)	(3,982,221)	(3,894,463)	(4,194,463)	(300,000)	7.7%
Less Capital Reserve Funding	-	-	(550,000)	(750,000)	(200,000)	36.4%
Less Debt Service Principal	(1,435,967)	(1,562,226)	(2,369,655)	(2,390,991)	(21,336)	0.9%
Net Change Before Other Adjustments & Transfers	(7,397,174)	1,497,695	(372,248)	(1,034,766)	(662,518)	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	(7,397,174)	1,497,695	(372,248)	(1,034,766)	(662,518)	
Other Strategic Transfers from/(to) Reserves	32,230	(170,566)	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (7,364,944)	\$ 1,327,129	\$ (372,248)	\$ (1,034,766)	\$ (662,518)	

	USM					
		Auxiliary				
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ (138)	\$ 1,012,712	\$ 1,050,000	\$ 1,050,000	\$ -	0.0%
Dining Revenue	5,965,813	7,086,610	6,640,657	7,969,978	1,329,321	20.0%
Residence Revenue	7,657,528	13,597,474	15,518,570	16,061,501	542,931	3.5%
Tuition Waivers/Scholarships	(567,462)	(747,750)	(720,768)	(720,768)	-	0.0%
Net Student Charges Revenue	13,055,742	20,949,045	22,488,459	24,360,711	1,872,252	8.3%
State Appropriation	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	722,391	1,238,382	1,186,878	1,176,535	(10,343)	-0.9%
Total Revenue	13,778,133	22,187,427	23,675,337	25,537,246	1,861,909	7.9%
Expenses						
Salaries, Wages & Benefits	\$2,818,022	\$2,840,384	\$3,261,315	\$3,490,485	\$229,170	7.0%
Attrition (Salary Only)	-	-	-	-	-	-%
Personnel	2,818,022	2,840,384	3,261,315	3,490,485	229,170	7.0%
Other Expenses & Transfers:						
Fuel & Electricity	817,455	1,520,546	1,781,348	2,125,091	343,743	19.3%
Supplies & Services	5,415,453	6,336,958	6,006,034	6,595,038	589,004	9.8%
Shared Services	-	-	-	-	-	-%
Travel	11,991	11,386	15,397	15,397	-	0.0%
Memberships, Contributions & Sponsorships	2,551	-	1,191	1,191	-	0.0%
Maintenance & Alterations	993,279	714,622	1,079,817	1,078,629	(1,188)	-0.1%
Interest	808,963	5,284,845	5,398,121	5,285,645	(112,476)	-2.1%
Depreciation	1,461,984	2,219,363	3,433,240	2,964,193	(469,047)	-13.7%
Other Expenses	2,186,049	2,805,059	2,388,172	2,353,621	(34,551)	-1.4%
Unassigned Budget	-	-	118,197	118,197	-	0.0%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	167,284	510,046	522,260	587,260	65,000	12.4%
Total Other Expenses & Transfers	11,865,009	19,402,824	20,743,777	21,124,262	380,485	1.8%
Total Operating Expenses & Transfers	14,683,030	22,243,208	24,005,092	24,614,747	609,655	2.5%
Operating Increase (Decrease)	\$ (904,897)	\$ (55,780)	\$ (329,755)	\$ 922,499	\$ 1,252,254	-379.8%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (904,897)	\$ (55,780)	\$ (329,755)	\$ 922,499	\$ 1,252,254	-379.8%
Add Back Depreciation	1,461,984	2,219,363	3,433,240	2,964,193	(469,047)	-13.7%
Less Capital Expenditures	(537,830)	(635,216)	(296,447)	(296,447)	-	0.0%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	(1,472,308)	(2,359,432)	(2,434,790)	(2,555,479)	(120,689)	5.0%
Net Change Before Other Adjustments & Transfers	(1,453,051)	(831,065)	372,248	1,034,766	662,518	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	(1,453,051)	(831,065)	372,248	1,034,766	662,518	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (1,453,051)	\$ (831,065)	\$ 372,248	\$ 1,034,766	\$ 662,518	

USM

E&G & Auxiliary

	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 69,441,317	\$ 73,565,610	\$ 78,673,733	\$ 82,509,177	\$ 3,835,444	4.9%
Dining Revenue	5,965,813	7,086,610	6,640,657	7,969,978	1,329,321	20.0%
Residence Revenue	7,693,592	13,635,596	15,518,570	16,061,501	542,931	3.5%
Tuition Waivers/Scholarships	(16,411,242)	(17,009,802)	(17,463,681)	(17,463,681)	-	0.0%
Net Student Charges Revenue	66,689,480	77,278,015	83,369,279	89,076,975	5,707,696	6.8%
State Appropriation	51,147,985	51,638,080	52,354,461	52,538,494	184,033	0.4%
HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Indirect Cost Recovery	4,350,425	4,557,731	4,225,000	4,725,000	500,000	11.8%
Investment Income/Gifts	118,032	300,225	139,087	139,087	-	0.0%
Sales/Services/Auxiliary	3,879,756	4,557,017	5,452,883	5,293,407	(159,476)	-2.9%
Total Revenue	126,185,679	138,331,068	145,540,710	151,772,963	6,232,253	4.3%
Expenses						
Salaries, Wages & Benefits	\$89,725,883	\$87,394,557	\$91,684,164	\$94,958,690	\$3,274,526	3.6%
Attrition (Salary Only)	-	-	(2,575,555)	(2,075,555)	500,000	-19.4%
Personnel	89,725,883	87,394,557	89,108,609	92,883,135	3,774,526	4.2%
Other Expenses & Transfers:						
Fuel & Electricity	2,662,119	3,945,150	5,364,578	5,704,321	339,743	6.3%
Supplies & Services	13,817,210	12,846,129	12,759,082	13,928,872	1,169,790	9.2%
Shared Services	12,631,864	13,100,989	13,708,431	14,064,018	355,587	2.6%
Travel	983,956	1,030,861	1,347,485	1,441,130	93,645	6.9%
Memberships, Contributions & Sponsorships	203,459	110,897	197,334	213,529	16,195	8.2%
Maintenance & Alterations	3,449,640	2,447,162	3,211,110	3,044,427	(166,683)	-5.2%
Interest	1,252,707	5,656,520	5,780,360	5,627,624	(152,736)	-2.6%
Depreciation	8,053,018	9,605,890	11,152,583	11,188,446	35,863	0.3%
Other Expenses	3,877,871	3,373,059	4,208,062	4,452,867	244,805	5.8%
Unassigned Budget	-	200	300,242	519,605	219,363	73.1%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	(547,476)	(780,181)	10,062	(293,945)	(304,007)	-3021.5%
Total Other Expenses & Transfers	46,384,366	51,336,676	58,039,329	59,890,894	1,851,565	3.2%
Total Operating Expenses & Transfers	136,110,250	138,731,233	147,147,938	152,774,029	5,626,091	3.8%
Operating Increase (Decrease)	\$ (9,924,571)	\$ (400,165)	\$ (1,607,228)	\$ (1,001,066)	\$ 606,162	-37.7%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (9,924,571)	\$ (400,165)	\$ (1,607,228)	\$ (1,001,066)	\$ 606,162	-37.7%
Add Back Depreciation	8,053,018	9,605,890	11,152,583	11,188,446	35,863	0.3%
Less Capital Expenditures	(4,070,396)	(4,617,437)	(4,190,910)	(4,490,910)	(300,000)	7.2%
Less Capital Reserve Funding	-	-	(550,000)	(750,000)	(200,000)	36.4%
Less Debt Service Principal	(2,908,275)	(3,921,658)	(4,804,445)	(4,946,470)	(142,025)	3.0%
Net Change Before Other Adjustments & Transfers	(8,850,225)	666,630	-	-	-	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	(8,850,225)	666,630	-	-	-	
Other Strategic Transfers from/(to) Reserves	32,230	(170,566)	-	-	-	
Net Change in Cash & Reserve Transfers	\$ (8,817,995)	\$ 496,064	\$ -	\$ -	\$ -	

Maine Law

E&G

	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ 7,200,938	\$ 7,827,853	\$ 8,647,031	\$ 9,728,260	\$ 1,081,229	12.5%
Dining Revenue	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-%
Tuition Waivers/Scholarships	(2,480,309)	(3,769,775)	(3,819,890)	(3,849,890)	(30,000)	0.8%
Net Student Charges Revenue	4,720,629	4,058,078	4,827,141	5,878,370	1,051,229	21.8%
State Appropriation	3,908,237	4,408,237	4,908,237	5,200,000	291,763	5.9%
HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-%
Investment Income/Gifts	66,448	410,803	420,799	369,946	(50,853)	-12.1%
Sales/Services/Auxiliary	22,979	60,117	8,270	8,000	(270)	-3.3%
Total Revenue	8,718,293	8,937,235	10,164,447	11,456,316	1,291,869	12.7%
Expenses						
Salaries, Wages & Benefits	\$6,618,177	\$7,019,489	\$8,134,659	\$8,871,907	\$737,248	9.1%
Attrition (Salary Only)	-	-	(105,000)	(105,000)	-	0.0%
Personnel	6,618,177	7,019,489	8,029,659	8,766,907	737,248	9.2%
Other Expenses & Transfers:						
Fuel & Electricity	152,321	185,369	-	-	-	-%
Supplies & Services	466,585	643,030	491,001	759,554	268,553	54.7%
Shared Services	289,662	301,362	430,101	190,132	(239,969)	-55.8%
Travel	82,797	77,842	91,500	100,150	8,650	9.5%
Memberships, Contributions & Sponsorships	30,500	34,215	42,400	41,400	(1,000)	-2.4%
Maintenance & Alterations	116,431	103,149	43,401	43,401	-	0.0%
Interest	-	-	-	-	-	-%
Depreciation	-	-	-	19,000	19,000	-%
Other Expenses	1,999,920	1,956,163	1,041,640	1,554,772	513,132	49.3%
Unassigned Budget	-	-	-	-	-	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	-	(52,720)	(5,255)	-	5,255	-100.0%
Total Other Expenses & Transfers	3,138,216	3,248,411	2,134,788	2,708,409	573,621	26.9%
Total Operating Expenses & Transfers	9,756,393	10,267,900	10,164,447	11,475,316	1,310,869	12.9%
Operating Increase (Decrease)	\$ (1,038,100)	\$ (1,330,666)	\$ -	\$ (19,000)	\$ (19,000)	-%
Modified Cash Flow						
Operating Increase (Decrease)	\$ (1,038,100)	\$ (1,330,666)	\$ -	\$ (19,000)	\$ (19,000)	-%
Add Back Depreciation	-	-	-	19,000	19,000	-%
Less Capital Expenditures	(7,892)	(515)	-	-	-	-%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	-	-	-	-	-	-%
Net Change Before Other Adjustments & Transfers	(1,045,992)	(1,331,181)	-	-	-	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	1,045,992	-	-	-	-	
Net Change Subtotal	-	(1,331,181)	-	-	-	
Other Strategic Transfers from/(to) Reserves	-	1,331,181	-	-	-	
Net Change in Cash & Reserve Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	

	GOVERNANCE					
	E&G					
	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-%
Tuition Waivers/Scholarships	-	-	-	-	-	-%
Net Student Charges Revenue	-	-	-	-	-	-%
State Appropriation	6,739,537	6,714,619	6,714,619	6,955,723	241,104	3.6%
HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Indirect Cost Recovery	-	-	-	-	-	-%
Investment Income/Gifts	-	-	-	-	-	-%
Sales/Services/Auxiliary	-	929	-	-	-	-%
Total Revenue	6,739,537	6,715,548	6,714,619	6,955,723	241,104	3.6%
Expenses						
Salaries, Wages & Benefits	\$5,025,791	\$4,929,693	\$5,417,884	\$5,745,884	\$328,000	6.1%
Attrition (Salary Only)	-	-	(26,603)	(50,000)	(23,397)	87.9%
Personnel	5,025,791	4,929,693	5,391,281	5,695,884	304,603	5.6%
Other Expenses & Transfers:						
Fuel & Electricity	-	-	-	-	-	-%
Supplies & Services	568,574	92,664	117,165	122,455	5,290	4.5%
Shared Services	809,877	746,743	1,107,348	1,182,090	74,742	6.7%
Travel	103,374	108,404	132,551	125,950	(6,601)	-5.0%
Memberships, Contributions & Sponsorships	78,894	118,715	76,300	106,670	30,370	39.8%
Maintenance & Alterations	1,782	-	2,100	2,000	(100)	-4.8%
Interest	-	-	-	-	-	-%
Depreciation	-	-	-	-	-	-%
Other Expenses	129,157	48,796	93,184	44,700	(48,484)	-52.0%
Unassigned Budget	-	-	-	(143,226)	(143,226)	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	(163,316)	(211,000)	(205,310)	(180,800)	24,510	-11.9%
Total Other Expenses & Transfers	1,528,342	904,321	1,323,338	1,259,839	(63,499)	-4.8%
Total Operating Expenses & Transfers	6,554,133	5,834,014	6,714,619	6,955,723	241,104	3.6%
Operating Increase (Decrease)	\$ 185,404	\$ 881,534	\$ -	\$ -	\$ -	-%
Modified Cash Flow						
Operating Increase (Decrease)	\$ 185,404	\$ 881,534	\$ -	\$ -	\$ -	-%
Add Back Depreciation	-	-	-	-	-	-%
Less Capital Expenditures	(5,115)	-	-	-	-	-%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	-	-	-	-	-	-%
Net Change Before Other Adjustments & Transfers	180,290	881,534	-	-	-	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	180,290	881,534	-	-	-	
Other Strategic Transfers from/(to) Reserves	-	-	-	-	-	
Net Change in Cash & Reserve Transfers	\$ 180,290	\$ 881,534	\$ -	\$ -	\$ -	

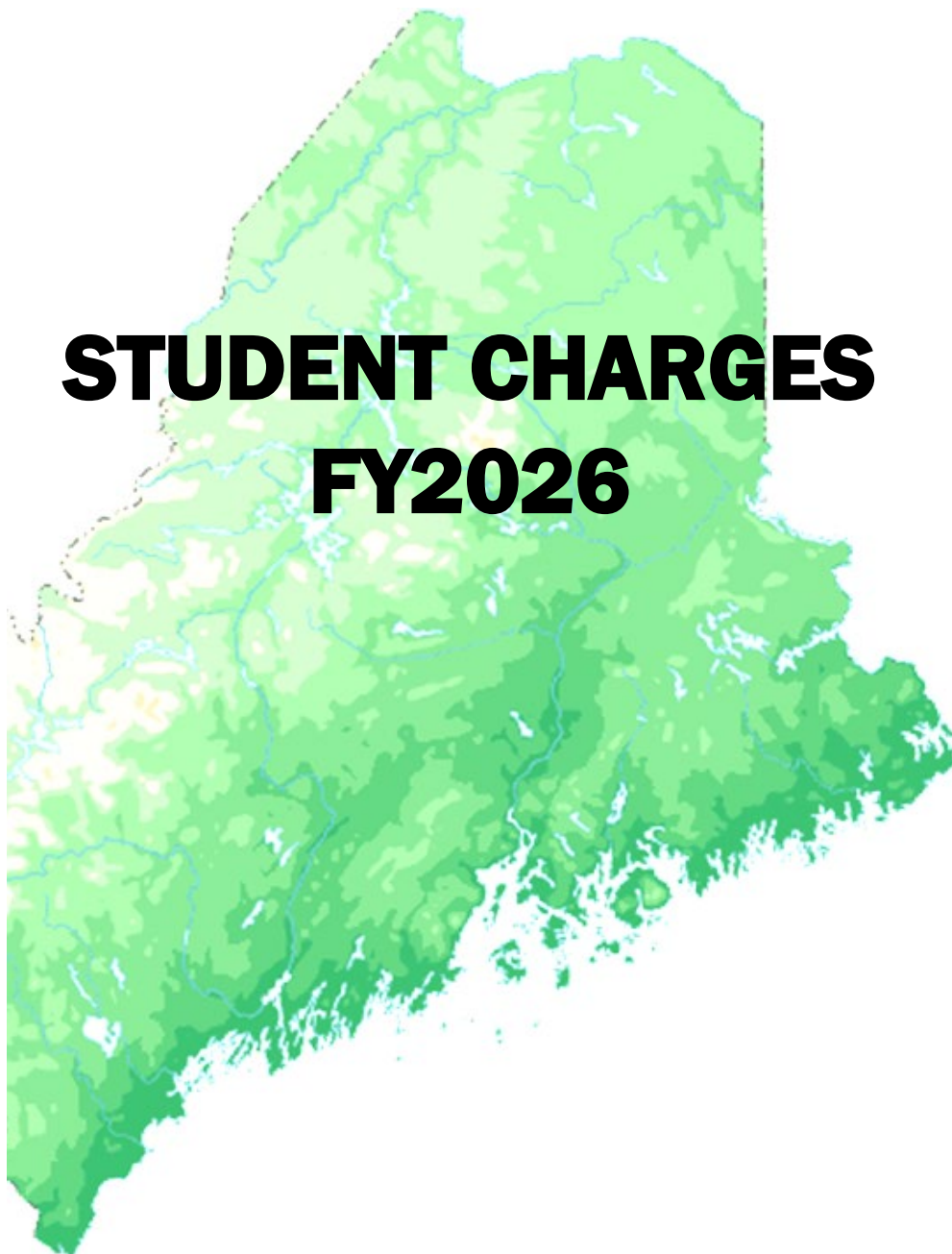
Allocated University Services

E&G

	FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE	
Revenues						
Tuition & Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	-%
Dining Revenue	-	-	-	-	-	-%
Residence Revenue	-	-	-	-	-	-%
Tuition Waivers/Scholarships	-	-	-	-	-	-%
Net Student Charges Revenue	-	-	-	-	-	-%
State Appropriation	-	-	-	-	-	-%
HEERF Relief - Lost Revenue	-	-	-	-	-	-%
Indirect Cost Recovery	34,457	72,758	1,000	20,000	19,000	1900.0%
Investment Income/Gifts	18,584	20,199	264,155	264,155	-	0.0%
Sales/Services/Auxiliary	917,816	956,362	615,582	869,300	253,718	41.2%
Total Revenue	970,857	1,049,319	880,737	1,153,455	272,718	31.0%
Expenses						
Salaries, Wages & Benefits	\$35,828,426	\$37,151,423	\$40,198,811	\$42,634,428	\$2,435,617	6.1%
Attrition (Salary Only)	-	-	(669,894)	(888,140)	(218,246)	32.6%
Personnel	35,828,426	37,151,423	39,528,917	41,746,288	2,217,371	5.6%
Other Expenses & Transfers:						
Fuel & Electricity	18,933	8,818	11,830	10,530	(1,300)	-11.0%
Supplies & Services	6,491,547	7,477,469	8,282,538	8,795,836	513,298	6.2%
Shared Services	(49,683,514)	(50,848,464)	(53,144,593)	(55,746,624)	(2,602,031)	4.9%
Travel	91,708	113,425	170,978	166,545	(4,433)	-2.6%
Memberships, Contributions & Sponsorships	98,652	115,561	109,171	98,335	(10,836)	-9.9%
Maintenance & Alterations	1,632,604	2,211,003	2,551,806	3,207,955	656,149	25.7%
Interest	13,649	7,346	176	-	(176)	-100.0%
Depreciation	-	-	-	-	-	-%
Other Expenses	1,515,690	6,906,983	2,223,922	2,217,600	(6,322)	-0.3%
Unassigned Budget	-	-	-	(906,205)	(906,205)	-%
Transfers to/(from) MAFES/CES	-	-	-	-	-	-%
Transfers to/(from) MEIF	-	-	-	-	-	-%
Transfers - Other	959,775	523,405	158,861	595,895	437,034	275.1%
Total Other Expenses & Transfers	(39,243,670)	(33,504,015)	(39,635,311)	(41,560,133)	(1,924,822)	4.9%
Total Operating Expenses & Transfers	(3,415,244)	3,647,409	(106,394)	186,155	292,549	-275.0%
Operating Increase (Decrease)	\$ 4,386,101	\$ (2,598,089)	\$ 987,131	\$ 967,300	\$ (19,831)	-2.0%
Modified Cash Flow						
Operating Increase (Decrease)	\$ 4,386,101	\$ (2,598,089)	\$ 987,131	\$ 967,300	\$ (19,831)	-2.0%
Add Back Depreciation	-	-	-	-	-	-%
Less Capital Expenditures	(89,054)	(524,473)	(973,315)	(967,300)	6,015	-0.6%
Less Capital Reserve Funding	-	-	-	-	-	-%
Less Debt Service Principal	(188,040)	(189,011)	(13,816)	-	13,816	-100.0%
Net Change Before Other Adjustments & Transfers	4,109,007	(3,311,573)	-	-	-	
Transfer from/(to) Administrative Savings Rsrv	-	-	-	-	-	
Transfer from/(to) Budget Stabilization	-	-	-	-	-	
Net Change Subtotal	4,109,007	(3,311,573)	-	-	-	
Other Strategic Transfers from/(to) Reserves	210,083	4,702,067	-	-	-	
Net Change in Cash & Reserve Transfers	\$ 4,319,090	\$ 1,390,494	\$ -	\$ -	\$ -	

Other Univ Svcs & Activities

		E&G				
		FY23 ACTUALS	FY24 ACTUALS	FY25 BASE	FY26 BASE	BUDGET CHANGE
<u>Revenues</u>						
Tuition & Fee Revenue		\$ -	\$ -	\$ -	\$ -	\$ - -%
Dining Revenue		-	-	-	15,976	15,976 -%
Residence Revenue		-	-	-	-	- -%
Tuition Waivers/Scholarships		-	-	-	-	- -%
Net Student Charges Revenue		-	-	-	15,976	15,976 -%
State Appropriation		8,975,255	10,923,804	14,197,313	20,770,806	6,573,493 46.3%
HEERF Relief - Lost Revenue		-	-	-	-	- -%
Indirect Cost Recovery		-	-	-	-	- -%
Investment Income/Gifts		9,737,349	16,969,331	2,467,837	2,764,824	296,987 12.0%
Sales/Services/Auxiliary		448,537	15,127	242,452	56,080	(186,372) -76.9%
Total Revenue		19,161,141	27,908,262	16,907,602	23,607,686	6,700,084 39.6%
<u>Expenses</u>						
Salaries & Wages Including Attrition		\$892,649	\$1,119,117	\$1,320,418	\$1,556,390	\$235,972 17.9%
Add Back: Attri 53906	Attrition	\$0	\$0	\$0	\$0	
Pandemic Pay		3,066	-	-	-	- -%
Employee Benefits Including Attrition		440,821	547,373	565,737	731,109	165,372 29.2%
Salaries, Wages & Benefits		\$1,336,536	\$1,666,491	\$1,886,155	\$2,287,499	\$401,344 21.3%
Attrition (Salary Only)		-	-	-	-	- -%
Personnel		1,336,536	1,666,491	1,886,155	2,287,499	401,344 21.3%
Other Expenses & Transfers:						
Fuel & Electricity		-	-	206,500	225,000	18,500 9.0%
Supplies & Services		1,095,943	1,086,778	2,850,376	2,528,302	(322,074) -11.3%
Shared Services		-	37,450	-	-	- -%
Travel		44,715	67,470	126,062	134,488	8,426 6.7%
Memberships, Contributions & Sponsorships		13,095	70,595	102,025	116,450	14,425 14.1%
Maintenance & Alterations		16,897	57,994	102,502	111,730	9,228 9.0%
Interest		-	-	-	1,852	1,852 -%
Depreciation		4,190,881	4,780,932	6,233,933	6,838,991	605,058 9.7%
Other Expenses		47,181	117,207	1,841,971	1,500,594	(341,377) -18.5%
Unassigned Budget		-	-	766,486	2,562,599	1,796,113 234.3%
Transfers to/(from) MAFES/CES		-	-	-	-	- -%
Transfers to/(from) MEIF		-	-	-	-	- -%
Transfers - Other		4,886,399	5,191,906	6,719,841	10,897,781	4,177,940 62.2%
Total Other Expenses & Transfers		3,118,510	258,862	18,949,696	24,917,787	5,968,091 31.5%
Total Operating Expenses & Transfers		4,455,047	1,925,353	20,835,851	27,205,286	6,369,435 30.6%
Operating Increase (Decrease)		\$ 14,706,095	\$ 25,982,909	\$ (3,928,249)	\$ (3,597,600)	\$ 330,649 -8.4%
<u>Modified Cash Flow</u>						
Operating Increase (Decrease)		\$ 14,706,095	\$ 25,982,909	\$ (3,928,249)	\$ (3,597,600)	\$ 330,649 -8.4%
Add Back Depreciation		4,190,881	4,780,932	6,233,933	6,838,991	605,058 9.7%
Less Capital Expenditures		(2,850,000)	(850,017)	(850,000)	(850,000)	- 0.0%
Less Capital Reserve Funding		(2,637,125)	(1,991,557)	(2,003,203)	(2,764,824)	(761,621) 38.0%
Less Debt Service Principal		-	-	-	(11,675)	(11,675) -%
Net Change Before Other Adjustments & Transfers		13,409,851	27,922,267	(547,519)	(385,108)	162,411
Transfers (to) Administrat 8400111	Strategic I	0	(265,041)	0	0	0
Transfer from Administrative Savings Rsrv		0	0	0	0	
Transfer from/(to) Administrative Savings Rsrv		-	(265,041)	-	-	-
Transfer from/(to) Budget Stabilization		(5,000,000)	-	-	-	-
Net Change Subtotal		8,409,851	27,657,226	(547,519)	(385,108)	162,411
Total Net Transfers from/(to) Reserves		(\$12,515,809)	(\$11,705,297)	\$547,519	\$385,108	162,411
Other Strategic Transfers from/(to) Reserves		(7,515,809)	(11,440,256)	547,519	385,108	(162,411)
Net Change in Cash & Reserve Transfers		\$ 894,042	\$ 16,216,970	\$ -	\$ -	\$ -



STUDENT CHARGES FY2026



April 2025



UNIVERSITY OF MAINE SYSTEM
STUDENT CHARGES
FY26
TABLE OF CONTENTS

Total Student Charges	1-2
Credit Hour Tuition Rates	3-4
Annual Tuition Rates	5-6
Differential Tuition Rates	7
Annual Mandatory Fees	8-10
Annual Tuition and Mandatory Fees	11-12
Annual Room and Board Charges	13
Annual Comprehensive Student Charges	14-15
Overview of Student Fees	16
Narrative Description of Mandatory Fees	17

**UNIVERSITY OF MAINE SYSTEM
FY26 TOTAL STUDENT CHARGES**

	Annual Tuition	Mandatory Fees	Tuition & Mandatory Fees ¹	Room & Board ²	Total
I. Undergraduate					
In-State & Canadian					
UM	\$12,720	\$1,040	\$13,760	\$13,814	\$27,574
UMM	9,240	1,110	10,350	11,658	22,008
UMA	8,040	1,658	9,698	11,528	21,226
UMF	9,480	2,178	11,658	11,875	23,533
UMFK	8,040	1,665	9,705	9,950	19,655
UMPI	8,040	1,668	9,708	11,125	20,833
USM	9,480	3,240	12,720	12,730	25,450
Average	9,291	1,794	11,085	11,859	22,944
Out-of-State					
UM	\$36,870	\$1,040	\$37,910	\$13,814	\$51,724
UMM	17,970	1,110	19,080	11,658	30,738
UMA	21,720	1,658	23,378	11,528	34,906
UMF	22,620	2,178	24,798	11,875	36,673
UMFK	13,710	1,665	15,375	9,950	25,325
UMPI	13,710	1,668	15,378	11,125	26,503
USM	27,930	3,240	31,170	12,730	43,900
Average	22,076	1,794	23,870	11,859	35,729
NEBHE					
UM	\$22,260	\$1,040	\$23,300	\$13,814	\$37,114
UMM	16,170	1,110	17,280	11,658	28,938
UMA	14,070	1,658	15,728	11,528	27,256
UMF	16,590	2,178	18,768	11,875	30,643
UMFK	13,680	1,665	15,345	9,950	25,295
UMPI	13,680	1,668	15,348	11,125	26,473
USM	16,590	3,240	19,830	12,730	32,560
Average	16,149	1,794	17,943	11,859	29,802

¹Annual tuition & mandatory fees are based on 15 credit hours per semester for two semesters for undergraduate and law students and 9 credit hours per semester for two semesters for graduate students.

²Rates shown are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available.

**UNIVERSITY OF MAINE SYSTEM
FY26 TOTAL STUDENT CHARGES**

	Annual Tuition	Mandatory Fees	Tuition & Mandatory Fees ¹	Room & Board ²	Total
<u>II. Graduate</u>					
In-State & Canadian					
UM	\$10,314	\$654	\$10,968	\$13,814	\$24,782
UMA	8,496	995	9,491	11,528	21,019
UMF	8,478	580	9,058	11,875	20,933
USM	8,550	1,782	10,332	12,730	23,062
Average	8,960	1,003	9,963	12,806	22,769
Out-of-State					
UM	\$31,446	\$654	\$32,100	\$13,814	\$45,914
UMA	11,214	995	12,209	11,528	23,737
UMF	8,478	580	9,058	11,875	20,933
USM	25,830	1,782	27,612	12,730	40,342
Average	19,242	1,003	20,245	12,806	33,051
NEBHE					
UM	\$18,054	\$654	\$18,708	\$13,814	\$32,522
UMA	14,868	995	15,863	11,528	27,391
USM	14,544	1,782	16,326	12,730	29,056
Average	15,822	1,144	16,966	13,272	30,238

III. Law School

In-State/Canadian - Cont. 3L	\$23,880	\$2,860	\$26,740	\$12,730	\$39,470
In-State/Canadian - Cont. 2L	\$24,600	\$2,860	\$27,460	\$12,730	\$40,190
In-State/Canadian - New	\$26,100	\$2,860	\$28,960	\$12,730	\$41,690
Out-of-State	\$38,160	\$2,860	\$41,020	\$12,730	\$53,750
NEBHE	\$31,650	\$2,860	\$34,510	\$12,730	\$47,240

¹Annual tuition & mandatory fees are based on 15 credit hours per semester for two semesters for undergraduate and law students and 9 credit hours per semester for two semesters for graduate students.

²Rates shown are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available.

UNIVERSITY OF MAINE SYSTEM
FY26 TUITION RATES - PER CREDIT HOUR

	FY25 Rate	FY26 Rate	FY26 Increase	
			\$	%
In-State				
Undergraduate				
UM	\$412	\$424	12	2.9
UMM	299	308	9	3.0
UMA/UMFK/UMPI	260	268	8	3.1
UMF/USM	306	316	10	3.3
Graduate				
UM	557	573	16	2.9
UMA	458	472	14	3.1
UMF	453	471	18	4.0
USM	459	475	16	3.5
Law - Continuing Students 3L	796	796	-	-
Law - Continuing Students 2L	820	820	-	-
Law - New Students		870	50	6.1
Out-of-State				
Undergraduate				
UM	1,193	1,229	36	3.0
UMM	582	599	17	2.9
UMA	703	724	21	3.0
UMF	725	754	29	4.0
UMFK/UMPI	442	457	15	3.4
USM	901	931	30	3.3
Graduate				
UM	1,696	1,747	51	3.0
UMA	605	623	18	3.0
UMF	453	471	18	4.0
USM	1,390	1,435	45	3.2
Law	1,200	1,272	72	6.0

UNIVERSITY OF MAINE SYSTEM
FY26 TUITION RATES - PER CREDIT HOUR

	FY25 Rate	FY26 Rate	FY26 Increase	
			\$	%
NEBHE				
Undergraduate				
UM	\$721	\$742	21	2.9
UMM	523	539	16	3.1
UMA	442	469	27	6.1
UMF	536	553	17	3.2
UMFK/UMPI	442	456	14	3.2
USM	536	553	17	3.2
Graduate				
UM	975	1003	28	2.9
UMA	779	826	47	6.0
USM	780	808	28	3.6
Law	1,055	1,055	-	-
Canadian				
Undergraduate				
UM	412	424	12	2.9
UMM	299	308	9	3.0
UMA/UMFK/UMPI	260	268	8	3.1
UMF	306	316	10	3.3
USM	306	316	10	3.3
Graduate				
UM	557	573	16	2.9
UMA	458	472	14	3.1
UMF	453	471	18	4.0
USM	459	475	16	3.5
Law - Continuing Students 3L	796	796	-	-
Law - Continuing Students 2L	820	820	-	-
Law - New Students		870	50	6.1

**UNIVERSITY OF MAINE SYSTEM
ANNUAL TUITION RATES**

UNDERGRADUATE			FY25 to FY26 Annual Increase	
			\$	%
<u>In-State & Canadian</u>	<u>FY25</u>	<u>FY26</u>		
UM	\$12,360	\$12,720	360	2.9
UMM	8,970	9,240	270	3.0
UMA	7,800	8,040	240	3.1
UMF	9,180	9,480	300	3.3
UMFK	7,800	8,040	240	3.1
UMPI	7,800	8,040	240	3.1
USM	9,180	9,480	300	3.3
Average	9,013	9,291	278	3.1
<u>Out-of-State</u>				
UM	\$35,790	\$36,870	1,080	3.0
UMM	17,460	17,970	510	2.9
UMA	21,090	21,720	630	3.0
UMF	21,750	22,620	870	4.0
UMFK	13,260	13,710	450	3.4
UMPI	13,260	13,710	450	3.4
USM	27,030	27,930	900	3.3
Average	21,377	22,076	699	3.3
<u>NEBHE</u>				
UM	\$21,630	\$22,260	630	2.9
UMM	15,690	16,170	480	3.1
UMA	13,260	14,070	810	6.1
UMF	16,080	16,590	510	3.2
UMFK	13,260	13,680	420	3.2
UMPI	13,260	13,680	420	3.2
USM	16,080	16,590	510	3.2
Average	15,609	16,149	540	3.5

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students and 9 credit hours per semester for two semesters for graduate students.

**UNIVERSITY OF MAINE SYSTEM
ANNUAL TUITION RATES**

			FY25 to FY26	
			Annual Increase	
GRADUATE				
<u>In-State & Canadian</u>	<u>FY25</u>	<u>FY26</u>	<u>\$</u>	<u>%</u>
UM	\$10,026	\$10,314	288	2.9
UMA	8,244	8,496	252	3.1
UMF	8,154	8,478	324	4.0
USM	8,262	8,550	288	3.5
Average	8,672	8,960	288	3.3
Out-of-State				
UM	\$30,528	\$31,446	918	3.0
UMA	10,890	11,214	324	3.0
UMF	8,154	8,478	324	4.0
USM	25,020	25,830	810	3.2
Average	18,648	19,242	594	3.2
NEBHE				
UM	\$17,550	\$18,054	504	2.9
UMA	14,022	14,868	846	6.0
USM	14,040	14,544	504	3.6
Average	15,204	15,822	618	4.1
LAW				
<u>In-State/Canadian - Continuing 3</u>	\$23,880	\$23,880	-	-
<u>In-State/Canadian - Continuing 2</u>	24,600	24,600	-	-
<u>In-State/Canadian - New Students</u>		26,100	1,500	6.1
<u>Out-of-State</u>	36,000	38,160	2,160	6.0
<u>NEBHE</u>	31,650	31,650	-	-

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students and 9 credit hours per semester for two semesters for graduate students.

**UNIVERSITY OF MAINE SYSTEM
DIFFERENTIAL TUITION RATES**

Campus	Program/Modality		FY25 Rate	FY26 Rate	Unit	Change	
						\$	%
UMaine	MBS Business School	Graduate program	750	750	CH	0	0.0
	Res'd Online		400	424	CH	24	6.0
	NR Online (e-rate)		500	515	CH	15	3.0
	Graduate (Grad Asst)		557	573	CH	16	2.9
	Graduate On line	MBA	750	750	CH	0	0.0
		Engineering	732	750	CH	18	2.5
		Education	567	584	CH	17	3.0
		All Other	608	626	CH	18	3.0
	Undergrad Diff Tuition <i>Charged only to courses in the major</i>	Business	48	48	CH	0	0.0
		Engineering	48	48	CH	0	0.0
		Nursing	50	50	CH	0	0.0
	Grad Differential Tuition	Engineering	335	345	Semester	10	3.0
		Nursing	397	409	Semester	12	3.0

UMA	Undergrad Diff Tuition	Dental Health (DEH)	800	0	CH	(800)	(100.0)
		Dental Assisting (DEA)	150	0	CH	(150)	(100.0)
		Expanded Function Dental	150	0	CH	(150)	(100.0)
		Computer Info Systems (CIS)	25	0	CH	(25)	(100.0)
		Data Science (DSC)	25	0	CH	(25)	(100.0)
		Cybersecurity (CYB)	55	0	CH	(55)	(100.0)
		Information Systems (ISS)	55	0	CH	(55)	(100.0)
		Architecture (ARC)	210	0	CH	(210)	(100.0)
		Non Res'd UG On Line	390	469	CH	79	20.3

UMF	YourPace	Undergraduate	0	1,800	Session	1,800	-
		Graduate	0	2,450	Session	2,450	-

UMFK	Undergrad-Flat Rate	RN BSN	318	328	CH-no fees	10	3.1
	Graduate Online-Flat Rate	MSN and DNP	500	500	CH-no fees	0	0.0
	YourPace	UG	0	1,800	Session	1,800	-

UMPI	YourPace	Undergraduate	1,700	1,800	Session	100	5.9
		Graduate	2,350	2,450	Session	100	4.3

USM	Non Res'd UG On Line		343	355	CH	12	3.5
	NR GR e-rate		509	526	CH	17	3.3
	Differential 2	UG In-State/Canadian	325	336	CH	11	3.4
	Differential 2	UG NEBHE	569	588	CH	19	3.3
	Differential 2	UG Out of State	956	988	CH	32	3.3
	Differential 3	UG In-State/Canadian	343	355	CH	12	3.5
	Differential 3	UG NEBHE	600	620	CH	20	3.3
	Differential 3	UG Out of State	1,010	1,043	CH	33	3.3
	Differential 2	G In-State/Canadian	486	503	CH	17	3.5
	Differential 2	G NEBHE	851	879	CH	28	3.3
	Differential 2	G Out of State	1,474	1,522	CH	48	3.3
	Differential 3	G In-State/Canadian	515	532	CH	17	3.3
	Differential 3	G NEBHE	901	931	CH	30	3.3
	Differential 3	G Out of State	1,557	1,608	CH	51	3.3

UNIVERSITY OF MAINE SYSTEM
ANNUAL MANDATORY FEES¹

University	Fee	Credit Hours	FY25	FY26	\$ Increase
UM	Graduate Student Activity Fee	1 to 5 Credit Hours	\$120.00	\$120.00	-
		6 or More Credit Hours	150.00	150.00	-
	Infrastructure & Technology Fee	Per Credit Hour	27.00	28.00	1.00
	Undergraduate Student Activity Fee (Includes former Communication Fee \$30)	6 or More Credit Hours	156.00	200.00	44.00
UMM	Student Activity Fee	Per Credit Hour	\$9.00	\$9.00	-
	Infrastructure & Technology Fee	Per Credit Hour	27.00	28.00	1.00
UMA	² Academic Support Fee	Per Credit Hour	\$0.00	\$53.00	53.00
	Student Activity Fee	Per Credit Hour, up to 15 per Term	2.25	2.25	-
		16 or More Credit Hours	67.50	67.50	-
	Unified Fee	Per Credit Hour	34.00	0.00	(34.00)
UMF	Academic Support Fee	6 or less Credit Hours	\$194.00	\$200.00	6.00
		7 to 11 Credit Hours	388.00	400.00	12.00
		12 or More Credit Hours	762.00	785.00	23.00
	Technology Fee	Per Credit Hour	10.00	10.00	-
	Undergraduate Student Activity Fee	1 to 5 1/2 Credit Hours	\$80.00	\$80.00	-
		6 to 11 1/2 Credit Hours	120.00	120.00	-
		12 or More Credit Hours	160.00	160.00	-
	Undergraduate Student Support Fee	6 or less Credit Hours	266.00	274.00	8.00
		7 to 11 Credit Hours	532.00	548.00	16.00
		12 or More Credit Hours	906.00	933.00	27.00
UMFK	Student Activity Fee	Per Credit Hour	\$7.50	\$7.50	-
	Technology Fee	Per Credit Hour	12.00	13.00	1.00
	Unified Fee	Per Credit Hour	34.00	35.00	1.00
UMPI	Student Activity Fee	6 or less Credit Hours	\$88.00	\$90.00	2.00
		7 or More Credit Hours	176.00	180.00	4.00
	Student Athletic Fee	9 or less Credit Hours	22.50	24.00	1.50
		10 or More Credit Hours	45.00	48.00	3.00
	Technology Fee	Per Credit Hour	12.00	13.00	1.00
	Unified Fee - Campus	Per Credit Hour	34.00	35.00	1.00
USM	Comprehensive Fee	Per Credit Hour	83.00	89.00	6.00
	Technology Fee	Per Credit Hour	9.00	10.00	1.00
	Undergraduate Student Activity Fee	Per Credit Hour	5.00	6.00	1.00
Law School	Academic & Bar Success Fee		\$0.00	\$700.00	700.00
	Comprehensive Fee	Per Credit Hour	60.00	60.00	-
	Law Student Activity Fee	6 or More Credit Hours	150.00	150.00	-
	Technology Fee	Per Credit Hour	7.00	7.00	-

¹ Annual unless listed as per credit hour.

² The new UMA Academic Support Fee is also offset in part by the elimination of the non-mandatory online course fee of \$12/CH.

UNIVERSITY OF MAINE SYSTEM
ANNUAL MANDATORY FEES

<u>Undergraduate</u>		<u>FY25</u>	<u>FY26</u>	<u>FY26 Increase</u>	
				<u>\$</u>	<u>%</u>
UM	Student Activity	\$156	\$200		
	Infrastructure & Technology Fee	810	840		
	Total	\$966	\$1,040	74	7.7
UMM	Student Activity	\$270	\$270		
	Infrastructure & Technology Fee	810	840		
	Total	\$1,080	\$1,110	30	2.8
UMA	¹ Academic Support Fee	\$0	\$1,590		
	Student Activity	68	68		
	Unified Fee	1,020	0		
	Total	\$1,088	\$1,658	570	52.4
UMF	Academic Support Fee	\$762	\$785		
	Student Activity	160	160		
	Student Support Fee	906	933		
	Technology Fee	300	300		
	Total	\$2,128	\$2,178	50	2.3
UMFK	Student Activity	\$225	\$225		
	Technology Fee	360	390		
	Unified Fee	1,020	1,050		
	Total	\$1,605	\$1,665	60	3.7
UMPI	Student Activity	\$176	\$180		
	Student Athletic Fee	45	48		
	Technology Fee	360	390		
	Unified Fee - Campus	1,020	1,050		
	Total	\$1,601	\$1,668	67	4.2
USM	Comprehensive Fee	\$2,490	\$2,670		
	Student Activity	150	180		
	Technology Fee	360	390		
	Total	\$3,000	\$3,240	240	8.0
Average		\$1,638	\$1,794	156	9.5

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students and 9 credit hours per semester for two semesters for graduate students.

¹ The new UMA Academic Support Fee is also offset by the elimination of the non-mandatory online course fee of \$12/CH.

UNIVERSITY OF MAINE SYSTEM
ANNUAL MANDATORY FEES

			FY26 Increase	
<u>Graduate</u>		FY25	FY26	
				\$ %
UM	Infrastructure & Technology Fee	\$486	\$504	
	Student Activity	150	150	
	Total	\$636	\$654	18 2.8
UMA	¹ Academic Support Fee	\$0	\$954	
	Student Activity	41	41	
	Unified Fee	612	0	
	Total	\$653	\$995	342 52.4
UMF	Technology Fee	\$180	\$180	
	Academic Support Fee	388	400	
	Total	\$568	\$580	12 2.1
USM	Comprehensive Fee	\$1,494	\$1,602	
	Technology Fee	162	180	
	Total	\$1,656	\$1,782	126 7.6
Average		\$878	\$1,003	125 14.2
<u>Law</u>				
	Academic & Bar Success Fee	\$0	\$700	
	Comprehensive Fee	\$1,800	\$1,800	
	Student Activity	150	150	
	Technology Fee	210	210	
Average		\$2,160	\$2,860	700 32.4

NOTE: Based on 15 credit hours per semester for two semesters for undergraduate and law students and 9 credit hours per semester for two semesters for graduate students.

¹ The new UMA Academic Support Fee is also offset by the elimination of the non-mandatory online course fee of \$12/CH.

UNIVERSITY OF MAINE SYSTEM
ANNUAL TUITION AND MANDATORY FEES

UNDERGRADUATE <u>In-State & Canadian</u>	FY25	FY26	FY26 Increase	
	Rate	Rate	\$	%
UM	\$13,326	\$13,760	434	3.3
UMM	10,050	10,350	300	3.0
UMA	8,888	9,698	810	9.1
UMF	11,308	11,658	350	3.1
UMFK	9,405	9,705	300	3.2
UMPI	9,356	9,708	352	3.8
USM	12,090	12,720	630	5.2
Average	10,632	11,085	453	4.3
<u>Out-of-State</u>				
UM	\$36,756	\$37,910	1,154	3.1
UMM	18,540	19,080	540	2.9
UMA	22,178	23,378	1,200	5.4
UMF	23,878	24,798	920	3.9
UMFK	14,865	15,375	510	3.4
UMPI	14,816	15,378	562	3.8
USM	29,940	31,170	1,230	4.1
Average	22,996	23,870	874	3.8
<u>NEBHE</u>				
UM	\$22,596	\$23,300	704	3.1
UMM	16,770	17,280	510	3.0
UMA	14,348	15,728	1,380	9.6
UMF	18,208	18,768	560	3.1
UMFK	14,865	15,345	480	3.2
UMPI	14,816	15,348	532	3.6
USM	18,990	19,830	840	4.4
Average	17,228	17,943	715	4.2

UNIVERSITY OF MAINE SYSTEM
ANNUAL TUITION AND MANDATORY FEES

GRADUATE	FY25	FY26	FY26 Increase	
			\$	%
<u>In-State & Canadian</u>	<u>Rate</u>	<u>Rate</u>		
UM	\$10,662	\$10,968	306	2.9
UMA	8,897	9,491	594	6.7
UMF	8,722	9,058	336	3.9
USM	9,918	10,332	414	4.2
Average	9,550	9,963	413	4.3
<u>Out-of-State</u>				
UM	\$31,164	\$32,100	936	3.0
UMA	11,543	12,209	666	5.8
UMF	8,722	9,058	336	3.9
USM	26,676	27,612	936	3.5
Average	19,526	20,245	719	3.7
<u>NEBHE</u>				
UM	\$18,186	\$18,708	522	2.9
UMA	14,675	15,863	1,188	8.1
USM	15,696	16,326	630	4.0
Average	16,186	16,966	780	4.8
LAW				
In-State/Canadian - Cont. 3	\$26,040	\$26,740	700	2.7
In-State/Canadian - Cont. 2	26,760	27,460	700	2.6
In-State/Canadian New		28,960	2,200	8.0
Out-of-State	37,710	41,020	3,310	8.8
NEBHE	33,360	34,510	1,150	3.4

**UNIVERSITY OF MAINE SYSTEM
ANNUAL ROOM & BOARD CHARGES¹**

	ROOM CHARGES		FY26 Increase	
	<u>FY25</u>	<u>FY26</u>	<u>\$</u>	<u>%</u>
UM	\$6,670	\$6,954	284	4.3
UMM	4,890	5,134	244	5.0
UMF ²	5,722	6,008	286	5.0
UMFK	5,140	5,300	160	3.1
UMPI	5,460	5,610	150	2.7
USM	6,380	6,700	320	5.0
Average	5,710	5,951	241	4.2
UMA	8,152	8,478		
	BOARD CHARGES			
	<u>FY25</u>	<u>FY26</u>		
UM	\$6,490	\$6,860	370	5.7
UMM	6,258	6,524	266	4.3
UMF	5,588	5,867	279	5.0
UMFK	4,450	4,650	200	4.5
UMPI	5,250	5,515	265	5.0
USM	5,741	6,030	289	5.0
Average	5,630	5,908	278	4.9
UMA	2,814	3,050		
	TOTAL			
	<u>FY25</u>	<u>FY26</u>		
UM	\$13,160	\$13,814	654	5.0
UMM	11,148	11,658	510	4.6
UMF	11,310	11,875	565	5.0
UMFK	9,590	9,950	360	3.8
UMPI	10,710	11,125	415	3.9
USM	12,121	12,730	609	5.0
Average	11,340	11,859	519	4.6

¹Rates shown are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available.

²UMF FY25 room rate has been restated from the single to the double rate for accurate comparison with FY26 rates.

UNIVERSITY OF MAINE SYSTEM
ANNUAL COMPREHENSIVE STUDENT CHARGES
(Includes Tuition, Mandatory Fees, Room and Board)

UNDERGRADUATE		FY25	FY26	FY26 Increase	
<u>In-State & Canadian</u>		<u>Rate</u>	<u>Rate</u>	<u>\$</u>	<u>%</u>
UM		\$26,486	\$27,574	1,088	4.1
UMM		21,198	22,008	810	3.8
UMA		17,691	21,226	3,535	20.0
UMF		22,618	23,533	915	4.0
UMFK		18,995	19,655	660	3.5
UMPI		20,066	20,833	767	3.8
USM		24,211	25,450	1,239	5.1
Average		22,200	22,944	744	3.4
<u>Out-of-State</u>					
UM		\$49,916	\$51,724	1,808	3.6
UMM		29,688	30,738	1,050	3.5
UMA		30,981	34,906	3,925	12.7
UMF		35,188	36,673	1,485	4.2
UMFK		24,455	25,325	870	3.6
UMPI		25,526	26,503	977	3.8
USM		42,061	43,900	1,839	4.4
Average		34,564	35,729	1,165	3.4
<u>NEBHE</u>					
UM		\$35,756	\$37,114	1,358	3.8
UMM		27,918	28,938	1,020	3.7
UMA		23,151	27,256	4,105	17.7
UMF		29,518	30,643	1,125	3.8
UMFK		24,455	25,295	840	3.4
UMPI		25,526	26,473	947	3.7
USM		31,111	32,560	1,449	4.7
Average		28,796	29,802	1,006	3.5

NOTE: Tuition and Fees based on 15 credit hours per semester for two semesters for undergraduate and law students and 9 credit hours per semester for two semesters for graduate students.

Room and board rates are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available.

UMF FY25 room rate has been restated from single to double for accurate comparison to FY26 rates.

UNIVERSITY OF MAINE SYSTEM
ANNUAL COMPREHENSIVE STUDENT CHARGES
(Includes Tuition, Mandatory Fees, Room and Board)

GRADUATE

<u>In-State & Canadian</u>	FY25	FY26	FY26 Increases	
	Rate	Rate	\$	%
UM	\$23,822	\$24,782	960	4.0
UMA	17,700	21,019	3,319	18.8
UMF	20,032	20,933	901	4.5
USM	22,039	23,062	1,023	4.6
Average	22,203	22,769	566	2.5

Out-of-State

UM	\$44,324	\$45,914	1,590	3.6
UMA	20,346	23,737	3,391	16.7
UMF	20,032	20,933	901	4.5
USM	38,797	40,342	1,545	4.0
Average	32,179	33,051	872	2.7

NEBHE

UM	\$31,346	\$32,522	1,176	3.8
UMA	23,478	27,391	3,913	16.7
USM	27,817	29,056	1,239	4.5
Average	28,827	30,238	1,411	4.9

LAW

In-State/Canadian - Cont. 3	\$38,161	\$39,470	1,309	3.4
In-State/Canadian - Cont. 2	\$38,881	\$40,190	1,309	3.4
In-State/Canadian New		\$41,690	\$2,809	7.2
Out-of-State	\$50,281	\$53,750	3,469	6.9
NEBHE	\$45,931	\$47,240	1,309	2.8

NOTE: Tuition and Fees based on 15 credit hours per semester for two semesters for undergraduate and law students and 9 credit hours per semester for two semesters for graduate students.

Room and board rates are based on the meal plan and room type with the greatest projected number of students. Several meal plans and room types are available.

UMF FY25 room rate has been restated from single to double for accurate comparison to FY26 rates.

UNIVERSITY OF MAINE SYSTEM

STUDENT FEES

OVERVIEW

The procedures for establishing student fees throughout the University of Maine System are contained in the Board of Trustees Policy Manual in Section 703 and 704 as follows:

The **BOARD OF TRUSTEES** will establish those fees that are analogous to tuition, i.e., those that must be paid by all students as a condition of attendance with the exception of YourPace students. In addition, changes to the amount of the Student Activity Fee shall be requested by the recognized student governing body at each University and authorized after (a) a referendum approved by the student body, (b) approval of the President and, (c) approval of the Chancellor for presentation and approval by the Board of Trustees. Board approved fees include the Academic Bar & Success Fee, Comprehensive Fee, Student Activity Fee, Student Athletic Fee, Technology Fee and Unified Fee.

The **CHANCELLOR** will establish those fees impacting services and operations within the System. These include maximum levels for financial service fees (non-negotiable check fees) and fees principally affecting prospective students, such as application fees.

The **UNIVERSITY PRESIDENTS** are responsible to the maximum extent possible for establishing most university-specific fees, which include:

- all course fees
- all deposits
- all fees for optional university services and activities

Fee changes planned for the fall semester should ordinarily be adopted no later than May; those to become effective in the spring semester should be adopted by November 15. Universities should establish procedures for timely review of and comment on fee changes. The Chancellor should be informed in advance of the formal adoption of any fee changes.

Adjustments to Student Activity Fees will be considered by the Board at its May meeting in order to allow sufficient time for student governments to conduct spring referendums on any changes recommended to the fees.

UNIVERSITY OF MAINE SYSTEM

NARRATIVE DESCRIPTION OF EACH MANDATORY FEE

<u>Fee Name</u>	<u>University Charging Fee</u>
<u>Academic & Bar Success Fee</u> <p>In preparation for Maine's administration of the NextGen bar exam beginning with the class of 2028, Maine Law has entered into a limited partnership with Barbri, an industry leader in bar exam preparation and assessment. This partnership includes a full range of skill-based programming, including diagnostic assessments at each year of law school, pre-law programming, course materials for skill-based instruction, modular instruction with practice sets for doctrinal courses, and pedagogical assessment tools for students and faculty. In addition, every Maine Law student will receive a free bar preparation course at graduation to offset the financial strains of bar preparation (a \$2700 value), and those students who do not pass on their first administration will receive a second free course to ensure they have every opportunity for success. This reflects Maine Law's commitment to meeting the varying needs of our students and the ABA's increasing focus on lawyering skills and competencies.</p>	LAW
<u>Comprehensive Fee</u> <p>This fee covers fixed costs of providing educational and student services not already supported by tuition.</p>	USM/LAW
<u>Infrastructure & Technology Fee</u> <p>This fee provides funding for campus technology, infrastructure, and the physical environment that supports access to student services and opportunities for academic achievement and success, as well as enhanced engagement and an improved, overall student experience.</p>	UM/UMM
<u>Student Activity Fee</u> <p>A student approved mandatory fee that is administered by the students for educational, cultural, social, and recreational purposes. Changes to this fee require the approval of the student body, University President, Chancellor, and Board of Trustees.</p>	All
<u>Student Athletic Fee</u> <p>A student approved mandatory fee charged to all students who have courses based at the Presque Isle campus. All of the funds generated by the Athletic fee are administered by the student government. The revenue generated is used to support UMPI's athletic program. Changes to this fee require the approval of the student body, University President, Chancellor, and Board of Trustees.</p>	UMPI
<u>Technology Fee</u> <p>This fee supports the campus technology and educational environment necessary to meet the technological demands of the University of Maine community.</p>	UMF/UMFK/UMPI/USM/LA
<u>Unified Fee/Academic Support Fee</u> <p>This fee is used to cover fixed costs of providing educational services that may not be directly related to the number of credit hours for which a student is enrolled. This fee supports activities such as student services, the operation of facilities such as student and fitness centers, and student-utilized, instruction-related technologies.</p>	UMA/UMF/UMFK/UMPI